

U.S. Orienteering Federation, Inc.
Statement of Financial Position
 As of April 30, 2012

	Apr 30, 12
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	96,704.14
1011 · BankAmerica contribs	354.95
1040 · Petty Cash	133.00
1070 · Vanguard	167,755.09
Total Checking/Savings	264,947.18
Accounts Receivable	
1110 · Accounts Receivable	4,000.00
Total Accounts Receivable	4,000.00
Total Current Assets	268,947.18
Other Assets	
1320 · Map Loans Receivable	500.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	63,724.74
Total Other Assets	128,865.39
TOTAL ASSETS	397,812.57
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	94.71
Total Credit Cards	94.71
Total Current Liabilities	94.71
Total Liabilities	94.71
Equity	
3010 · Net Assets, unrestricted	204,449.51
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	23,735.35
3210 · Endowments, perm restricted	63,724.74
Net Income	41,167.61
Total Equity	397,717.86
TOTAL LIABILITIES & EQUITY	397,812.57

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through April 2012 vs. April 2011

04/30/2012
 Accrual Basis

	<u>Jan - Apr 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	7,376.84	25,000.00	29.51%	976.66	20,000.00	4.88%
4010-02 · Contributions, restricted	3,845.00	21,050.00	18.27%	2,445.00	16,500.00	14.82%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	11,290.00	34,900.00	32.35%	756.20	35,000.00	2.16%
5181 · Sponsorships	12,174.48	15,000.00	81.16%	450.00	14,000.00	3.21%
5210 · Membership dues	12,920.00	32,000.00	40.38%	10,997.00	31,000.00	35.47%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	66,428.00	65,000.00	102.2%	63,551.60	38,000.00	167.24%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	15.17	1,500.00	1.01%	27.75	1,500.00	1.85%
5360 · Endowment proceeds	1,232.00	4,000.00	30.8%	0.00	4,000.00	0.0%
5450-01 · Books redistribution	449.00			1,165.00		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	1,247.56	9,400.00	13.27%	646.57	13,300.00	4.86%
Total Income	116,978.05	221,350.00	52.85%	96,221.78	195,800.00	49.14%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			0.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	22,697.98	78,500.00	28.92%	22,877.67	78,500.00	29.14%
8190 · ONA magazine	6,039.13	19,500.00	30.97%	8,672.87	18,000.00	48.18%
8520 · Insurance premiums	14,279.82	16,200.00	88.15%	9,068.93	26,500.00	34.22%
8590 · Elite Athlete Support & Dev	9,901.91	44,900.00	22.05%	11,265.62	45,200.00	24.92%
8594 · Programs for members & clubs	3,930.06	19,100.00	20.58%	4,021.86	32,700.00	12.3%
8599-11 · Executive Director	5,631.93	19,300.00	29.18%	10,092.18	27,200.00	37.1%

	<u>Jan - Apr 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Apr 11</u>	<u>Budget</u>	<u>% of Budget</u>
8599-12 · Acctg & Mem Services	7,641.07	21,000.00	36.39%	6,584.50	20,500.00	32.12%
8599 · Board & Committees	3,688.54	15,900.00	23.2%	3,046.40	12,700.00	23.99%
Total Expense	75,810.44	234,400.00	32.34%	75,630.03	261,300.00	28.94%
Net Ordinary Income	41,167.61	(13,050.00)	(315.46%)	20,591.75	(65,500.00)	(31.44%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	41,167.61	(13,050.00)	(315.46%)	20,591.75	(65,500.00)	(31.44%)

2:02 PM

04/30/12

Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
April 2012

	Endowment	Fundraising	General Reve...	Junior Team	Management	Program Servi...	Senior Team
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	10.00	0.00	0.00	110.00	0.00	0.00	510.00
5180 · Program Income	0.00	0.00	8,417.50	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	5,000.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	2,845.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	31.00	0.00	0.00	0.00	0.00
5360 · Endowment proceeds	0.00	0.00	1,232.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	1,035.18	0.00	0.00	0.00
Total Income	10.00	0.00	17,525.50	1,145.18	0.00	0.00	510.00
Expense							
7200 · Payroll	0.00	1,166.66	0.00	0.00	1,456.47	4,083.34	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	51.50	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	214.90	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	77.63	190.00	0.00
8599-11 · Executive Director	0.00	100.00	0.00	0.00	750.35	704.04	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,773.91	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	25.00	0.00	0.00
Total Expense	0.00	1,266.66	0.00	214.90	4,083.36	5,028.88	0.00
Net Ordinary Income	10.00	-1,266.66	17,525.50	930.28	-4,083.36	-5,028.88	510.00
Net Income	10.00	-1,266.66	17,525.50	930.28	-4,083.36	-5,028.88	510.00

2:02 PM

04/30/12

Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
April 2012

	Ski O Team	Trail O Team	WUOC Team	TOTAL
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	260.00	110.00	100.00	1,100.00
5180 · Program Income	0.00	0.00	0.00	8,417.50
5181 · Sponsorships	0.00	0.00	0.00	5,000.00
5210 · Membership dues	0.00	0.00	0.00	2,845.00
5221 · Club dues	0.00	0.00	0.00	31.00
5360 · Endowment proceeds	0.00	0.00	0.00	1,232.00
5820 · Fundraising, restricted	0.00	0.00	0.00	1,035.18
Total Income	260.00	110.00	100.00	19,660.68
Expense				
7200 · Payroll	0.00	0.00	0.00	6,706.47
8520 · Insurance premiums	0.00	0.00	0.00	51.50
8590 · Elite Athlete Support & Dev	750.00	0.00	0.00	964.90
8594 · Programs for members & clubs	0.00	0.00	0.00	267.63
8599-11 · Executive Director	0.00	0.00	0.00	1,554.39
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,773.91
8599 · Board & Committees	0.00	0.00	0.00	25.00
Total Expense	750.00	0.00	0.00	11,343.80
Net Ordinary Income	-490.00	110.00	100.00	8,316.88
Net Income	-490.00	110.00	100.00	8,316.88

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
 January through April 2012

	Jan - Apr 12
OPERATING ACTIVITIES	
Net Income	41,167.61
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	2,811.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-457.73
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	40,569.98
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	-3,180.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	772.34
3100 · Net Assets, temp restricted	-5,952.34
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	37,389.98
Cash at beginning of period	227,557.20
Cash at end of period	264,947.18