

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of August 31, 2012

Accrual Basis

	<u>Aug 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	64,840.55
1011 · BankAmerica contribs	907.00
1040 · Petty Cash	20.04
1070 · Vanguard	<u>167,779.18</u>
Total Checking/Savings	233,546.77
Accounts Receivable	
1110 · Accounts Receivable	<u>21.00</u>
Total Accounts Receivable	<u>21.00</u>
Total Current Assets	233,567.77
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,615.39</u>
TOTAL ASSETS	<u><u>362,183.16</u></u>
LIABILITIES & EQUITY	
Equity	
3010 · Net Assets, unrestricted	203,999.96
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	24,184.90
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>5,632.91</u>
Total Equity	<u>362,183.16</u>
TOTAL LIABILITIES & EQUITY	<u><u>362,183.16</u></u>

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
August 2012

Accrual Basis

	Endowment	Fundraising	General Reve...	Junior Team	Management	MBO Team	Program Servi...
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	5,255.93	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	25.00	0.00	-75.00	505.00	0.00	20.00	0.00
5180 · Program Income	0.00	0.00	113.00	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	274.97	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	1,520.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	6.45	0.00	0.00	0.00	0.00
5360 · Endowment proceeds	0.00	0.00	1,232.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	25.00	0.00	8,327.35	505.00	0.00	20.00	0.00
Expense							
7200 · Payroll	0.00	1,166.66	0.00	0.00	1,126.48	0.00	4,083.34
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	313.10	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	2,812.61	0.00	2,180.40
8599-11 · Executive Director	0.00	54.20	0.00	0.00	443.18	0.00	1,066.29
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,652.64	0.00	0.00
8599 · Board & Committees	0.00	779.66	0.00	0.00	155.35	0.00	0.00
Total Expense	0.00	2,000.52	0.00	313.10	6,190.26	0.00	7,330.03
Net Ordinary Income	25.00	-2,000.52	8,327.35	191.90	-6,190.26	20.00	-7,330.03
Net Income	25.00	-2,000.52	8,327.35	191.90	-6,190.26	20.00	-7,330.03

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
August 2012

Accrual Basis

	<u>Senior Team</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
4010-01 · Contributions, unrestricted	0.00	5,255.93
4010-02 · Contributions, restricted	575.00	1,050.00
5180 · Program Income	0.00	113.00
5181 · Sponsorships	0.00	274.97
5210 · Membership dues	0.00	1,520.00
5310 · Interest Income	0.00	6.45
5360 · Endowment proceeds	0.00	1,232.00
5820 · Fundraising, restricted	180.00	180.00
Total Income	<u>755.00</u>	<u>9,632.35</u>
Expense		
7200 · Payroll	0.00	6,376.48
8590 · Elite Athlete Support & Dev	0.00	313.10
8594 · Programs for members & clubs	0.00	4,993.01
8599-11 · Executive Director	0.00	1,563.67
8599-12 · Acctg & Mem Services	0.00	1,652.64
8599 · Board & Committees	0.00	935.01
Total Expense	<u>0.00</u>	<u>15,833.91</u>
Net Ordinary Income	<u>755.00</u>	<u>-6,201.56</u>
Net Income	<u><u>755.00</u></u>	<u><u>-6,201.56</u></u>

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through August 2012 vs. 2011

Accrual Basis

	<u>Jan - Aug 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Aug 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	13,124.26	25,000.00	52.5%	2,050.27	20,000.00	10.25%
4010-02 · Contributions, restricted	16,837.57	21,050.00	79.99%	12,055.00	16,500.00	73.06%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			3,700.00		
5180 · Program Income	21,630.02	34,900.00	61.98%	16,491.70	35,000.00	47.12%
5181 · Sponsorships	11,171.17	15,000.00	74.47%	6,130.60	14,000.00	43.79%
5210 · Membership dues	19,825.00	32,000.00	61.95%	19,947.00	31,000.00	64.35%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	66,428.00	65,000.00	102.2%	63,551.60	38,000.00	167.24%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	39.26	1,500.00	2.62%	57.91	1,500.00	3.86%
5360 · Endowment proceeds	2,464.00	4,000.00	61.6%	2,378.00	4,000.00	59.45%
5450-01 · Books redistribution	733.50			1,789.50		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	11,433.65	9,400.00	121.64%	1,712.57	13,300.00	12.88%
Total Income	163,686.43	221,350.00	73.95%	145,070.15	195,800.00	74.09%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			1,000.00		
7041 · Grants, program - Indiv	0.00			500.00		
7200 · Payroll	48,116.87	78,500.00	61.3%	47,966.36	78,500.00	61.1%
8190 · ONA magazine	12,143.84	19,500.00	62.28%	14,452.59	18,000.00	80.29%
8520 · Insurance premiums	14,279.82	16,200.00	88.15%	11,903.73	26,500.00	44.92%
8590 · Elite Athlete Support & Dev	40,055.34	44,900.00	89.21%	34,816.16	45,200.00	77.03%
8594 · Programs for members & clubs	9,677.87	22,100.00	43.79%	11,541.70	32,700.00	35.3%
8599-11 · Executive Director	12,184.36	19,300.00	63.13%	19,943.50	27,200.00	73.32%

	Jan - Aug 12	Budget	% of Budget	Jan - Aug 11	Budget	% of Budget
8599-12 · Acctg & Mem Services	14,177.42	21,000.00	67.51%	13,447.05	20,500.00	65.6%
8599 · Board & Committees	5,418.00	12,900.00	42.0%	4,266.13	12,700.00	33.59%
Total Expense	158,053.52	234,400.00	67.43%	159,837.22	261,300.00	61.17%
Net Ordinary Income	5,632.91	(13,050.00)	(43.16%)	(14,767.07)	(65,500.00)	22.55%
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	5,632.91	(13,050.00)	(43.16%)	(14,767.07)	(65,500.00)	22.55%

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
 January through August 2012

	Jan - Aug 12
OPERATING ACTIVITIES	
Net Income	5,632.91
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	6,790.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-552.44
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	8,919.57
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,250.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	-2,930.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	1,314.69
3100 · Net Assets, temp restricted	-6,494.69
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	5,989.57
Cash at beginning of period	227,557.20
Cash at end of period	233,546.77