

United States Orienteering Federation, Inc.

Statement of Financial Position

As of August 31, 2016

Accrual Basis

	Aug 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	58,233.87
1011 · BankAmerica contribs	253.20
1040 · Petty Cash	200.00
1070 · Vanguard	37,973.47
Total Checking/Savings	96,660.54
Total Current Assets	96,660.54
Other Assets	
1320 · Map Loans Receivable	5,000.00
1581 · Endowment Fund, BOD designated	99,581.08
1582 · Endowment Fund, perm restricted	121,948.91
Total Other Assets	226,529.99
TOTAL ASSETS	323,190.53
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	25.00
Total Credit Cards	25.00
Other Current Liabilities	
2150 · Accrued Expenses	908.00
Total Other Current Liabilities	908.00
Total Current Liabilities	933.00
Total Liabilities	933.00
Equity	
3010 · Net Assets, unrestricted	106,966.50
3020 · Endowments, Board designated	99,581.08
3100 · Net Assets, temp restricted	31,166.59
3210 · Endowments, perm restricted	121,948.91
Net Income	-37,405.55
Total Equity	322,257.53
TOTAL LIABILITIES & EQUITY	323,190.53

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
 January through August 2016

Accrual Basis

	Jan - Aug 16	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	26,839.00	45,000.00	59.6%
4010-02 · Contributions, restricted	18,303.80	41,500.00	44.1%
4010-03 · Contributions, major gifts	0.00	57,000.00	0.0%
4010-04 · Contributions, endowment	0.00		
4200 · Grants Received	0.00		
5180 · Program Income	20,951.75	55,900.00	37.5%
5181 · Sponsorships	20,126.30	22,000.00	91.5%
5210 · Membership dues	20,315.00	31,325.00	64.9%
5211 · Life member dues	800.00		
5221 · Club dues	87,033.50	99,000.00	87.9%
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	98.20	10.00	982.0%
5311 · Interest Income, money market	0.00		
5360 · Endowment proceeds	4,357.58	9,000.00	48.4%
5450-01 · Books redistribution	154.33	2,000.00	7.7%
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	5,906.76	2,000.00	295.3%
5822 · Fundraising, unrestricted	55.00		
Total Income	204,941.22	364,735.00	56.2%
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	1,500.00	2,000.00	75.0%
7041 · Grants, program - Indiv	0.00		
7200 · Payroll	86,657.78	131,420.00	65.9%
8190 · ONA magazine	10,741.99	20,000.00	53.7%
8520 · Insurance premiums	39,902.12	35,500.00	112.4%
8590 · Elite Athlete Support & Dev	38,440.48	77,500.00	49.6%
8594 · Programs for members & clubs	9,831.50	26,980.00	36.4%
8598-01 · Coach, Junior Team	10,725.36	9,000.00	119.2%
8599-11 · Executive Director	22,966.27	29,500.00	77.9%
8599-12 · Acctg & Mem Services	14,441.31	22,000.00	65.6%
8599 · Board & Committees	7,139.96	12,050.00	59.3%
Total Expense	242,346.77	365,950.00	66.2%
Net Ordinary Income	(37,405.55)	(1,215.00)	3,078.6%
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense			
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	(37,405.55)	(1,215.00)	3,078.6%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
August 2016

Accrual Basis

	50th Anniversary	Endowment	Fundraising	General Revenue	Junior Team	Management	MBO Team
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	10,165.00	0.00	0.00	710.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	1,000.00	0.00	0.00	990.00	0.00	700.00
5180 · Program Income	0.00	0.00	0.00	2,923.50	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	0.00	140.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	0.00	2,125.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	0.00	9.47	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	1,400.00	0.00	30.17
5822 · Fundraising, unrestricted	0.00	0.00	0.00	5.00	0.00	0.00	0.00
Total Income	10,165.00	1,000.00	0.00	5,912.97	2,390.00	0.00	730.17
Expense							
7200 · Payroll	0.00	0.00	1,255.90	0.00	0.00	1,184.35	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	4,187.77	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00	40.68	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	3,640.68	0.00	0.00
8599-11 · Executive Director	0.00	0.00	555.88	0.00	0.00	533.21	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	2,123.12	0.00
8599 · Board & Committees	0.00	0.00	148.25	0.00	0.00	0.00	0.00
Total Expense	0.00	0.00	1,960.03	0.00	7,828.45	3,881.36	0.00
Net Ordinary Income	10,165.00	1,000.00	-1,960.03	5,912.97	-5,438.45	-3,881.36	730.17
Net Income	10,165.00	1,000.00	-1,960.03	5,912.97	-5,438.45	-3,881.36	730.17

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
August 2016

Accrual Basis

	Program Services	Senior Team	Ski O Team	Trail O Team	WUOC Team	TOTAL
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	0.00	10,875.00
4010-02 · Contributions, restricted	0.00	0.00	90.00	200.00	0.00	2,980.00
5180 · Program Income	0.00	0.00	0.00	0.00	0.00	2,923.50
5181 · Sponsorships	0.00	0.00	0.00	0.00	0.00	140.00
5210 · Membership dues	0.00	0.00	0.00	0.00	0.00	2,125.00
5310 · Interest Income	0.00	0.00	0.00	0.00	0.00	9.47
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	1,430.17
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	0.00	5.00
Total Income	0.00	0.00	90.00	200.00	0.00	20,488.14
Expense						
7200 · Payroll	8,342.91	0.00	0.00	0.00	0.00	10,783.16
8190 · ONA magazine	2,706.22	0.00	0.00	0.00	0.00	2,706.22
8520 · Insurance premiums	104.00	0.00	0.00	0.00	0.00	104.00
8590 · Elite Athlete Support & Dev	0.00	218.75	0.00	0.00	-53.58	4,352.94
8594 · Programs for members & clubs	405.06	0.00	0.00	0.00	0.00	445.74
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	3,640.68
8599-11 · Executive Director	1,672.70	0.00	0.00	0.00	0.00	2,761.79
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	2,123.12
8599 · Board & Committees	0.00	0.00	0.00	0.00	0.00	148.25
Total Expense	13,230.89	218.75	0.00	0.00	-53.58	27,065.90
Net Ordinary Income	-13,230.89	-218.75	90.00	200.00	53.58	-6,577.76
Net Income	-13,230.89	-218.75	90.00	200.00	53.58	-6,577.76

United States Orienteering Federation, Inc.
Statement of Cash Flow
January through August 2016

	Jan - Aug 16
OPERATING ACTIVITIES	
Net Income	-37,405.55
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	630.00
1451 · Prepaid Expenses	16,145.20
2550 · PNC Visa	-138.67
2350 · Deferred Revenue - Club dues	-3,230.50
2150 · Accrued Expenses	578.17
2351 · Deferred Revenue - Sponsorship	-600.00
Net cash provided by Operating Activities	-24,021.35
INVESTING ACTIVITIES	
1581 · Endowment Fund, BOD designated	-800.00
1582 · Endowment Fund, perm restricted	-1,625.00
Net cash provided by Investing Activities	-2,425.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	16,679.84
3020 · Endowments, Board designated	800.00
3100 · Net Assets, temp restricted	-19,104.84
3210 · Endowments, perm restricted	1,625.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-26,446.35
Cash at beginning of period	123,106.89
Cash at end of period	<u>96,660.54</u>