

United States Orienteering Federation, Inc.

Statement of Financial Position

As of August 31, 2017

Accrual Basis

	Aug 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	125,440.69
1011 · BankAmerica contribs	442.55
1040 · Petty Cash	192.13
1070 · Vanguard	38,190.34
Total Checking/Savings	164,265.71
Other Current Assets	
1451 · Prepaid Expenses	10,309.28
Total Other Current Assets	10,309.28
Total Current Assets	174,574.99
Other Assets	
1581 · Endowment Fund, BOD designated	120,635.49
1582 · Endowment Fund, perm restricted	128,948.91
Total Other Assets	249,584.40
TOTAL ASSETS	<u>424,159.39</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	1,732.73
Total Other Current Liabilities	1,732.73
Total Current Liabilities	1,732.73
Total Liabilities	1,732.73
Equity	
3010 · Net Assets, unrestricted	130,267.16
3020 · Endowments, Board designated	120,635.49
3100 · Net Assets, temp restricted	32,641.79
3210 · Endowments, perm restricted	128,948.91
Net Income	9,933.31
Total Equity	422,426.66
TOTAL LIABILITIES & EQUITY	<u>424,159.39</u>

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
 January through August 2017

Accrual Basis

	Jan - Aug 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	3,610.00	25,000.00	(21,390.00)	14.4%
4010-02 · Contributions, restricted	18,374.00	1,500.00	16,874.00	1,224.9%
4010-03 · Contributions, major gifts	0.00	44,250.00	(44,250.00)	0.0%
5180 · Program Income	27,763.37	41,600.00	(13,836.63)	66.7%
5181 · Sponsorships	5,541.01	2,500.00	3,041.01	221.6%
5210 · Membership dues	21,870.01	27,000.00	(5,129.99)	81.0%
5221 · Club dues	91,082.00	85,000.00	6,082.00	107.2%
5310 · Interest Income	175.47			
5360 · Endowment proceeds	4,942.98	9,000.00	(4,057.02)	54.9%
5450-01 · Books redistribution	71.00			
5820 · Fundraising, restricted	1,510.71			
5822 · Fundraising, unrestricted	62.50			
Total Income	175,003.05	235,850.00	(60,846.95)	74.2%
Gross Profit	175,003.05	235,850.00	(60,846.95)	74.2%
Expense				
7200 · Payroll	72,680.46	78,750.00	(6,069.54)	92.3%
8190 · ONA magazine	10,644.01	20,000.00	(9,355.99)	53.2%
8520 · Insurance premiums	20,600.00	30,909.28	(10,309.28)	66.6%
8590 · Elite Athlete Support & Dev	27,845.85	4,000.00	23,845.85	696.1%
8594 · Programs for members & clubs	7,580.58	43,199.00	(35,618.42)	17.5%
8598-01 · Coach, Junior Team	5,108.20	7,500.00	(2,391.80)	68.1%
8599-11 · Executive Director	3,656.36	17,250.00	(13,593.64)	21.2%
8599-12 · Acctg & Mem Services	13,024.25	22,000.00	(8,975.75)	59.2%
8599 · Board & Committees	3,930.03	8,100.00	(4,169.97)	48.5%
Total Expense	165,069.74	231,708.28	(66,638.54)	71.2%
Net Ordinary Income	9,933.31	4,141.72	5,791.59	239.8%
Net Income	9,933.31	4,141.72	5,791.59	239.8%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
August 2017

Accrual Basis

	Coach's Salary (Board Designated)	Total Board Desig...	Endowment	General Revenue (Operating)	Management (Operating)	Program Services (Operating)	Total Operating
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	105.00	0.00	0.00	105.00
4010-02 · Contributions, restricted	0.00	0.00	200.00	1,200.00	0.00	0.00	1,200.00
5180 · Program Income	0.00	0.00	0.00	105.00	0.00	0.00	105.00
5210 · Membership dues	0.00	0.00	0.00	1,795.00	0.00	0.00	1,795.00
5310 · Interest Income	0.00	0.00	0.00	59.97	0.00	0.00	59.97
5450-01 · Books redistribution	0.00	0.00	0.00	33.00	0.00	0.00	33.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5822 · Fundraising, unrestricted	0.00	0.00	0.00	7.50	0.00	0.00	7.50
Total Income	0.00	0.00	200.00	3,305.47	0.00	0.00	3,305.47
Gross Profit	0.00	0.00	200.00	3,305.47	0.00	0.00	3,305.47
Expense							
7200 · Payroll	3,947.15	3,947.15	0.00	0.00	124.46	0.00	124.46
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	2,575.00	2,575.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	21.99	403.61	425.60
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,555.95	0.00	1,555.95
Total Expense	3,947.15	3,947.15	0.00	0.00	1,702.40	2,978.61	4,681.01
Net Ordinary Income	-3,947.15	-3,947.15	200.00	3,305.47	-1,702.40	-2,978.61	-1,375.54
Net Income	-3,947.15	-3,947.15	200.00	3,305.47	-1,702.40	-2,978.61	-1,375.54

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
August 2017

Accrual Basis

	Junior Team (Restricted)	MBO Team (Restricted)	Senior Team (Restricted)	Ski O Team (Restricted)	Total Restricted	TOTAL
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	0.00	105.00
4010-02 · Contributions, restricted	1,124.00	0.00	2,350.00	50.00	3,524.00	4,924.00
5180 · Program Income	0.00	0.00	0.00	0.00	0.00	105.00
5210 · Membership dues	0.00	0.00	0.00	0.00	0.00	1,795.00
5310 · Interest Income	0.00	0.00	0.00	0.00	0.00	59.97
5450-01 · Books redistribution	0.00	0.00	0.00	0.00	0.00	33.00
5820 · Fundraising, restricted	0.00	44.63	160.00	0.00	204.63	204.63
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	0.00	7.50
Total Income	1,124.00	44.63	2,510.00	50.00	3,728.63	7,234.10
Gross Profit	1,124.00	44.63	2,510.00	50.00	3,728.63	7,234.10
Expense						
7200 · Payroll	0.00	0.00	0.00	0.00	0.00	4,071.61
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	2,575.00
8590 · Elite Athlete Support & Dev	4,122.35	0.00	0.00	0.00	4,122.35	4,122.35
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00	425.60
8598-01 · Coach, Junior Team	206.80	0.00	0.00	0.00	206.80	206.80
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	1,555.95
Total Expense	4,329.15	0.00	0.00	0.00	4,329.15	12,957.31
Net Ordinary Income	-3,205.15	44.63	2,510.00	50.00	-600.52	-5,723.21
Net Income	<u>-3,205.15</u>	<u>44.63</u>	<u>2,510.00</u>	<u>50.00</u>	<u>-600.52</u>	<u>-5,723.21</u>

United States Orienteering Federation, Inc.
Statement of Cash Flow
January through August 2017

	Jan - Aug 17
OPERATING ACTIVITIES	
Net Income	9,933.31
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	608.50
1451 · Prepaid Expenses	20,600.00
2010 · Accounts Payable	-944.33
2550 · PNC Visa	-387.52
2150 · Accrued Expenses	1,254.35
Net cash provided by Operating Activities	31,064.31
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-2,435.00
Net cash provided by Investing Activities	-435.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	7,840.29
3100 · Net Assets, temp restricted	-9,350.29
3210 · Endowments, perm restricted	1,510.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	30,629.31
Cash at beginning of period	133,636.40
Cash at end of period	<u>164,265.71</u>