

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of February 29, 2012

	<u>Feb 29, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	105,724.38
1011 · BankAmerica contribs	1,375.56
1040 · Petty Cash	166.40
1070 · Vanguard	<u>167,745.06</u>
Total Checking/Savings	275,011.40
Accounts Receivable	
1110 · Accounts Receivable	<u>4,000.00</u>
Total Accounts Receivable	<u>4,000.00</u>
Total Current Assets	279,011.40
Other Assets	
1320 · Map Loans Receivable	500.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,865.39</u>
TOTAL ASSETS	<u>407,876.79</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>76.23</u>
Total Credit Cards	<u>76.23</u>
Total Current Liabilities	<u>76.23</u>
Total Liabilities	76.23
Equity	
3010 · Net Assets, unrestricted	199,608.79
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	28,576.07
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>51,250.31</u>
Total Equity	<u>407,800.56</u>
TOTAL LIABILITIES & EQUITY	<u>407,876.79</u>

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Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2012

	<u>Fundraising</u>	<u>General Reve...</u>	<u>Junior Team</u>	<u>Management</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	657.84	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	450.00	0.00
5180 · Program Income	0.00	653.00	0.00	0.00
5181 · Sponsorships	0.00	1,824.48	0.00	0.00
5210 · Membership dues	0.00	3,555.00	0.00	0.00
5221 · Club dues	0.00	27,439.50	0.00	0.00
5310 · Interest Income	0.00	5.14	0.00	0.00
5450-01 · Books redistribution	0.00	434.50	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	4.00	0.00
Total Income	<u>0.00</u>	<u>34,569.46</u>	<u>454.00</u>	<u>0.00</u>
Expense				
7200 · Payroll	1,166.66	0.00	0.00	1,156.14
8594 · Programs for members & clubs	0.00	0.00	0.00	79.71
8599-11 · Executive Director	0.00	0.00	0.00	1,142.65
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,566.57
Total Expense	<u>1,166.66</u>	<u>0.00</u>	<u>0.00</u>	<u>3,945.07</u>
Net Ordinary Income	<u>-1,166.66</u>	<u>34,569.46</u>	<u>454.00</u>	<u>-3,945.07</u>
Net Income	<u>-1,166.66</u>	<u>34,569.46</u>	<u>454.00</u>	<u>-3,945.07</u>

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Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2012

	<u>Program Servi...</u>	<u>Senior Team</u>	<u>Ski O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	657.84
4010-02 · Contributions, restricted	0.00	50.00	150.00	650.00
5180 · Program Income	0.00	0.00	0.00	653.00
5181 · Sponsorships	0.00	0.00	0.00	1,824.48
5210 · Membership dues	0.00	0.00	0.00	3,555.00
5221 · Club dues	0.00	0.00	0.00	27,439.50
5310 · Interest Income	0.00	0.00	0.00	5.14
5450-01 · Books redistribution	0.00	0.00	0.00	434.50
5820 · Fundraising, restricted	0.00	71.00	0.00	75.00
Total Income	<u>0.00</u>	<u>121.00</u>	<u>150.00</u>	<u>35,294.46</u>
Expense				
7200 · Payroll	4,083.34	0.00	0.00	6,406.14
8594 · Programs for members & clubs	810.09	0.00	0.00	889.80
8599-11 · Executive Director	611.49	0.00	0.00	1,754.14
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,566.57
Total Expense	<u>5,504.92</u>	<u>0.00</u>	<u>0.00</u>	<u>10,616.65</u>
Net Ordinary Income	<u>-5,504.92</u>	<u>121.00</u>	<u>150.00</u>	<u>24,677.81</u>
Net Income	<u>-5,504.92</u>	<u>121.00</u>	<u>150.00</u>	<u>24,677.81</u>

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
 January through February 2012

	Jan - Feb 12
OPERATING ACTIVITIES	
Net Income	51,250.31
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	2,811.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-476.21
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	50,634.20
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	-3,180.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	-4,068.38
3100 · Net Assets, temp restricted	-1,111.62
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	47,454.20
Cash at beginning of period	227,557.20
Cash at end of period	275,011.40

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through February 2012 vs. 2011

02/29/2012
 Accrual Basis

	<u>Jan - Feb 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	7,212.84	25,000.00	28.85%	604.78	20,000.00	3.02%
4010-02 · Contributions, restricted	2,720.00	21,050.00	12.92%	1,325.00	16,500.00	8.03%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	0.00	1,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	805.50	34,900.00	2.31%	62.20	35,000.00	0.18%
5181 · Sponsorships	7,174.48	15,000.00	47.83%	450.00	14,000.00	3.21%
5210 · Membership dues	6,825.00	32,000.00	21.33%	5,067.00	31,000.00	16.35%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	64,453.50	65,000.00	99.16%	56,096.00	38,000.00	147.62%
5222 · Insurance fees from clubs	0.00			0.00	20,000.00	0.0%
5310 · Interest Income	5.14	1,500.00	0.34%	16.61	1,500.00	1.11%
5360 · Endowment proceeds	0.00	4,000.00	0.0%	0.00	4,000.00	0.0%
5450-01 · Books redistribution	449.00			540.00		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	148.38	9,400.00	1.58%	364.97	13,300.00	2.74%
Total Income	89,793.84	221,350.00	40.57%	64,526.56	195,800.00	32.96%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			0.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	9,644.04	78,500.00	12.29%	9,819.29	78,500.00	12.51%
8190 · ONA magazine	2,998.63	19,500.00	15.38%	5,820.24	18,000.00	32.34%
8520 · Insurance premiums	14,228.32	16,200.00	87.83%	5,822.13	26,500.00	21.97%
8590 · Elite Athlete Support & Dev	0.00	44,900.00	0.0%	5,893.34	45,200.00	13.04%
8594 · Programs for members & clubs	2,361.48	19,100.00	12.36%	3,577.32	32,700.00	10.94%
8599-11 · Executive Director	3,066.56	19,300.00	15.89%	5,901.83	27,200.00	21.7%

	Jan - Feb 12	Budget	% of Budget	Jan - Feb 11	Budget	% of Budget
8599-12 · Acctg & Mem Services	4,244.50	21,000.00	20.21%	3,313.95	20,500.00	16.17%
8599 · Board & Committees	0.00	15,900.00	0.0%	32.10	12,700.00	0.25%
Total Expense	38,543.53	234,400.00	16.44%	40,180.20	261,300.00	15.38%
Net Ordinary Income	51,250.31	(13,050.00)	(392.72%)	24,346.36	(65,500.00)	(37.17%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	51,250.31	(13,050.00)	(392.72%)	24,346.36	(65,500.00)	(37.17%)