

United States Orienteering Federation, Inc.
Statement of Financial Position
As of February 28, 2013

	<u>Feb 28, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	81,965.89
1011 · BankAmerica contribs	940.10
1040 · Petty Cash	200.00
1070 · Vanguard	<u>167,806.43</u>
Total Checking/Savings	250,912.42
Accounts Receivable	
1110 · Accounts Receivable	<u>11,500.00</u>
Total Accounts Receivable	<u>11,500.00</u>
Total Current Assets	262,412.42
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	72,246.32
1582 · Endowment Fund, perm restricted	<u>75,485.60</u>
Total Other Assets	<u>147,981.92</u>
TOTAL ASSETS	<u>410,394.34</u>
LIABILITIES & EQUITY	
Equity	
3010 · Net Assets, unrestricted	205,248.82
3020 · Endowments, Board designated	72,246.32
3100 · Net Assets, temp restricted	26,440.14
3210 · Endowments, perm restricted	75,485.60
Net Income	<u>30,973.46</u>
Total Equity	<u>410,394.34</u>
TOTAL LIABILITIES & EQUITY	<u>410,394.34</u>

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Accrual Basis

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2013

	Fundraising	General Reve...	Junior Team	Management
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	-55.77	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	590.00	0.00
5180 · Program Income	0.00	225.00	0.00	0.00
5181 · Sponsorships	0.00	1,650.08	0.00	0.00
5210 · Membership dues	0.00	3,648.00	0.00	0.00
5221 · Club dues	0.00	10,512.00	0.00	0.00
5310 · Interest Income	0.00	1.51	0.00	0.00
5450-01 · Books redistribution	0.00	300.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00
Total Income	0.00	16,280.82	590.00	0.00
Expense				
7023 · Grants to clubs & orgs	0.00	0.00	0.00	0.00
7200 · Payroll	1,166.66	0.00	0.00	2,909.96
8190 · ONA magazine	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	65.93	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	96.89
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00
8599-11 · Executive Director	1,425.08	0.00	0.00	1,104.48
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,874.83
8599 · Board & Committees	0.00	0.00	0.00	3,751.67
Total Expense	2,591.74	0.00	65.93	9,737.83
Net Ordinary Income	-2,591.74	16,280.82	524.07	-9,737.83
Net Income	-2,591.74	16,280.82	524.07	-9,737.83

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Accrual Basis

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2013

	Program Serv...	Senior Team	Ski O Team	TOTAL
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	-55.77
4010-02 · Contributions, restricted	0.00	0.00	48.00	638.00
5180 · Program Income	0.00	0.00	0.00	225.00
5181 · Sponsorships	0.00	0.00	0.00	1,650.08
5210 · Membership dues	0.00	0.00	0.00	3,648.00
5221 · Club dues	0.00	0.00	0.00	10,512.00
5310 · Interest Income	0.00	0.00	0.00	1.51
5450-01 · Books redistribution	0.00	0.00	0.00	300.00
5820 · Fundraising, restricted	0.00	70.00	327.00	397.00
Total Income	0.00	70.00	375.00	17,315.82
Expense				
7023 · Grants to clubs & orgs	2,500.00	0.00	0.00	2,500.00
7200 · Payroll	4,083.34	0.00	0.00	8,159.96
8190 · ONA magazine	5,925.63	0.00	0.00	5,925.63
8590 · Elite Athlete Support & Dev	696.05	500.00	5,270.00	6,531.98
8594 · Programs for members & clubs	1,614.03	0.00	0.00	1,710.92
8598-01 · Coach, Junior Team	2,500.00	0.00	0.00	2,500.00
8599-11 · Executive Director	1,231.04	0.00	0.00	3,760.60
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,874.83
8599 · Board & Committees	0.00	0.00	0.00	3,751.67
Total Expense	18,550.09	500.00	5,270.00	36,715.59
Net Ordinary Income	-18,550.09	-430.00	-4,895.00	-19,399.77
Net Income	-18,550.09	-430.00	-4,895.00	-19,399.77

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through February 2013 vs 2012

02/28/2013
 Accrual Basis

	<u>Jan - Feb 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	705.09	34,000.00	2.07%	7,212.84	25,000.00	28.85%
4010-02 · Contributions, restricted	1,698.00	25,850.00	6.57%	2,720.00	21,050.00	12.92%
4010-03 · Contributions, major gifts	0.00	12,500.00	0.0%	0.00	10,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	2,720.00	24,600.00	11.06%	805.50	34,900.00	2.31%
5181 · Sponsorships	17,650.08	20,000.00	88.25%	7,174.48	15,000.00	47.83%
5210 · Membership dues	6,743.00	31,000.00	21.75%	6,825.00	32,000.00	21.33%
5211 · Life member dues	0.00			0.00	1,500.00	0.0%
5221 · Club dues	67,293.50	70,000.00	96.13%	64,453.50	65,000.00	99.16%
5222 · Insurance fees from clubs	0.00			0.00		
5310 · Interest Income	1.51	100.00	1.51%	5.14	1,500.00	0.34%
5360 · Endowment proceeds	0.00	4,500.00	0.0%	0.00	4,000.00	0.0%
5450-01 · Books redistribution	300.00	2,000.00	15.0%	449.00		
5450-02 · Wearables redistribution	0.00	500.00	0.0%	0.00	2,000.00	0.0%
5820 · Fundraising, restricted	1,284.00	22,850.00	5.62%	148.38	9,400.00	1.58%
Total Income	98,395.18	247,900.00	39.69%	89,793.84	221,350.00	40.57%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,500.00	8,000.00	31.25%	2,000.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	9,579.51	78,500.00	12.2%	9,644.04	78,500.00	12.29%
8190 · ONA magazine	5,925.63	20,500.00	28.91%	2,998.63	19,500.00	15.38%
8520 · Insurance premiums	16,369.36	15,000.00	109.13%	14,228.32	16,200.00	87.83%
8590 · Elite Athlete Support & Dev	11,092.21	66,900.00	16.58%	0.00	44,900.00	0.0%
8594 · Programs for members & clubs	2,648.80	13,900.00	19.06%	2,361.48	22,100.00	10.69%
8598-01 · Coach, Junior Team	5,601.50	35,000.00	16.0%	0.00		

	<u>Jan - Feb 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 12</u>	<u>Budget</u>	<u>% of Budget</u>
8599-11 · Executive Director	6,258.50	26,150.00	23.93%	3,066.56	19,300.00	15.89%
8599-12 · Acctg & Mem Services	3,694.54	21,000.00	17.59%	4,244.50	21,000.00	20.21%
8599 · Board & Committees	3,751.67	12,800.00	29.31%	0.00	12,900.00	0.0%
Total Expense	<u>67,421.72</u>	<u>297,750.00</u>	<u>22.64%</u>	<u>38,543.53</u>	<u>234,400.00</u>	<u>16.44%</u>
Net Ordinary Income	30,973.46	(49,850.00)	(62.13%)	51,250.31	(13,050.00)	(392.72%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>30,973.46</u></u>	<u><u>(49,850.00)</u></u>	<u><u>(62.13%)</u></u>	<u><u>51,250.31</u></u>	<u><u>(13,050.00)</u></u>	<u><u>(392.72%)</u></u>

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through February 2013

	Jan - Feb 13
OPERATING ACTIVITIES	
Net Income	30,973.46
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-8,550.50
1451 · Prepaid Expenses	4,560.23
2550 · PNC Visa	-699.18
2110 · Accrued Payroll	-6,595.87
2350 · Deferred Revenue - Club dues	-3,472.50
2150 · Accrued Expenses	-210.70
Net cash provided by Operating Activities	16,004.94
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	7,015.66
3100 · Net Assets, temp restricted	-7,015.66
Net cash provided by Financing Activities	0.00
Net cash increase for period	16,004.94
Cash at beginning of period	234,907.48
Cash at end of period	250,912.42