

United States Orienteering Federation, Inc.
Statement of Financial Position
As of February 28, 2014

Accrual Basis

	Feb 28, 14
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	70,074.39
1011 · BankAmerica contribs	308.49
1040 · Petty Cash	82.27
1070 · Vanguard	127,835.77
Total Checking/Savings	198,300.92
Accounts Receivable	
1110 · Accounts Receivable	5,500.00
Total Accounts Receivable	5,500.00
Total Current Assets	203,800.92
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	127,020.26
1582 · Endowment Fund, perm restricted	70,568.91
Total Other Assets	197,839.17
TOTAL ASSETS	401,640.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	63.35
Total Credit Cards	63.35
Other Current Liabilities	
2150 · Accrued Expenses	649.40
Total Other Current Liabilities	649.40
Total Current Liabilities	712.75
Total Liabilities	712.75
Equity	
3010 · Net Assets, unrestricted	156,805.58
3020 · Endowments, Board designated	127,020.26
3100 · Net Assets, temp restricted	30,492.81
3210 · Endowments, perm restricted	70,568.91
Net Income	16,039.78
Total Equity	400,927.34
TOTAL LIABILITIES & EQUITY	401,640.09

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through February 2014 vs. 2013

Accrual Basis

	<u>Jan - Feb 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	871.66	28,000.00	3.11%	705.09	34,000.00	2.07%
4010-02 · Contributions, restricted	6,319.00	30,500.00	20.72%	1,698.00	25,850.00	6.57%
4010-03 · Contributions, major gifts	0.00	50,000.00	0.0%	0.00	12,500.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	3,062.28	32,300.00	9.48%	2,720.00	24,600.00	11.06%
5181 · Sponsorships	19,805.40	22,000.00	90.03%	17,650.08	20,000.00	88.25%
5210 · Membership dues	6,405.00	27,500.00	23.29%	6,743.00	31,000.00	21.75%
5211 · Life member dues	700.00			0.00		
5221 · Club dues	65,094.00	72,830.00	89.38%	67,293.50	70,000.00	96.13%
5222 · Insurance fees from clubs	0.00			0.00		
5310 · Interest Income	1.09	20.00	5.45%	1.51	100.00	1.51%
5360 · Endowment proceeds	0.00	7,900.00	0.0%	0.00	4,500.00	0.0%
5450-01 · Books redistribution	0.00	3,000.00	0.0%	300.00	2,000.00	15.0%
5450-02 · Wearables redistribution	0.00			0.00	500.00	0.0%
5820 · Fundraising, restricted	1,574.32	16,000.00	9.84%	1,284.00	22,850.00	5.62%
5822 · Fundraising, unrestricted	30.00			0.00		
Total Income	103,862.75	290,050.00	35.81%	98,395.18	247,900.00	39.69%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	6,500.00	12,000.00	54.17%	2,500.00	5,000.00	50.0%
7041 · Grants, program - Indiv	2,500.00	2,000.00	125.0%	0.00		
7200 · Payroll	13,843.96	81,500.00	16.99%	9,579.51	78,500.00	12.2%
8190 · ONA magazine	5,920.55	21,500.00	27.54%	5,925.63	20,500.00	28.91%
8520 · Insurance premiums	26,095.24	26,100.00	99.98%	16,369.36	15,000.00	109.13%
8590 · Elite Athlete Support & Dev	9,818.56	62,700.00	15.66%	11,092.21	66,900.00	16.58%
8594 · Programs for members & clubs	2,937.75	15,720.00	18.69%	2,648.80	16,900.00	15.67%

	<u>Jan - Feb 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Feb 13</u>	<u>Budget</u>	<u>% of Budget</u>
8598-01 · Coach, Junior Team	6,347.98	40,000.00	15.87%	5,601.50	35,000.00	16.0%
8599-11 · Executive Director	6,207.80	17,800.00	34.88%	6,258.50	26,150.00	23.93%
8599-12 · Acctg & Mem Services	3,437.38	21,500.00	15.99%	3,694.54	21,000.00	17.59%
8599 · Board & Committees	4,213.75	13,000.00	32.41%	3,751.67	12,800.00	29.31%
Total Expense	<u>87,822.97</u>	<u>313,820.00</u>	<u>27.99%</u>	<u>67,421.72</u>	<u>297,750.00</u>	<u>22.64%</u>
Net Ordinary Income	16,039.78	(23,770.00)	(67.48%)	30,973.46	(49,850.00)	(62.13%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>16,039.78</u>	<u>(23,770.00)</u>	<u>(67.48%)</u>	<u>30,973.46</u>	<u>(49,850.00)</u>	<u>(62.13%)</u>

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2014

Accrual Basis

	Endowment	Fundraising	General Reve...	Iain Wilson A...	Junior Team	Management	MBO Team
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	356.66	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	100.00	0.00	0.00	135.00	1,350.00	0.00	780.00
5180 · Program Income	0.00	0.00	169.28	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	11,300.97	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	3,305.00	0.00	0.00	0.00	0.00
5211 · Life member dues	700.00	0.00	0.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	15,445.50	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	919.50	0.00	43.51
5822 · Fundraising, unrestricted	0.00	0.00	5.00	0.00	0.00	0.00	0.00
Total Income	800.00	0.00	30,582.41	135.00	2,269.50	0.00	823.51
Expense							
7023 · Grants to clubs & orgs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7041 · Grants, program - Indiv	0.00	0.00	0.00	2,500.00	0.00	0.00	0.00
7200 · Payroll	0.00	1,300.50	0.00	0.00	0.00	1,197.81	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	7,323.18	0.00	0.00
8594 · Programs for members & clubs	0.00	229.00	0.00	0.00	0.00	1.40	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	847.98	0.00	0.00
8599-11 · Executive Director	0.00	1,720.73	0.00	0.00	0.00	631.51	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	1,728.60	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	0.00	4,170.01	0.00
Total Expense	0.00	3,250.23	0.00	2,500.00	8,171.16	7,729.33	0.00
Net Ordinary Income	800.00	-3,250.23	30,582.41	-2,365.00	-5,901.66	-7,729.33	823.51
Net Income	800.00	-3,250.23	30,582.41	-2,365.00	-5,901.66	-7,729.33	823.51

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2014

Accrual Basis

	Program Serv...	Senior Team	Ski O Team	TOTAL
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	356.66
4010-02 · Contributions, restricted	0.00	2,364.00	750.00	5,479.00
5180 · Program Income	0.00	0.00	0.00	169.28
5181 · Sponsorships	0.00	1,250.00	0.00	12,550.97
5210 · Membership dues	0.00	0.00	0.00	3,305.00
5211 · Life member dues	0.00	0.00	0.00	700.00
5221 · Club dues	0.00	0.00	0.00	15,445.50
5820 · Fundraising, restricted	0.00	0.00	0.00	963.01
5822 · Fundraising, unrestricted	0.00	0.00	0.00	5.00
Total Income	0.00	3,614.00	750.00	38,974.42
Expense				
7023 · Grants to clubs & orgs	6,000.00	0.00	0.00	6,000.00
7041 · Grants, program - Indiv	0.00	0.00	0.00	2,500.00
7200 · Payroll	4,395.75	0.00	0.00	6,894.06
8190 · ONA magazine	2,927.73	0.00	0.00	2,927.73
8590 · Elite Athlete Support & Dev	0.00	1,504.65	1,085.73	9,913.56
8594 · Programs for members & clubs	996.27	0.00	0.00	1,226.67
8598-01 · Coach, Junior Team	2,750.00	0.00	0.00	3,597.98
8599-11 · Executive Director	748.76	0.00	0.00	3,101.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,728.60
8599 · Board & Committees	0.00	0.00	0.00	4,170.01
Total Expense	17,818.51	1,504.65	1,085.73	42,059.61
Net Ordinary Income	-17,818.51	2,109.35	-335.73	-3,085.19
Net Income	-17,818.51	2,109.35	-335.73	-3,085.19

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through February 2014

	Jan - Feb 14
OPERATING ACTIVITIES	
Net Income	16,039.78
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-4,452.00
1451 · Prepaid Expenses	1,524.36
2550 · PNC Visa	-175.76
2350 · Deferred Revenue - Club dues	-2,771.00
2150 · Accrued Expenses	556.03
Net cash provided by Operating Activities	10,721.41
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	685.22
3100 · Net Assets, temp restricted	-685.22
Net cash provided by Financing Activities	0.00
Net cash increase for period	10,721.41
Cash at beginning of period	187,579.51
Cash at end of period	198,300.92