

United States Orienteering Federation, Inc.
Statement of Financial Position
As of February 28, 2015

Accrual Basis

	Feb 28, 15
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	67,446.08
1011 · BankAmerica contribs	1,055.59
1040 · Petty Cash	365.42
1070 · Vanguard	67,846.85
Total Checking/Savings	136,713.94
Total Current Assets	136,713.94
Other Assets	
1320 · Map Loans Receivable	9,000.00
1581 · Endowment Fund, BOD designated	130,763.27
1582 · Endowment Fund, perm restricted	113,793.91
Total Other Assets	253,557.18
TOTAL ASSETS	390,271.12
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	92.36
Total Credit Cards	92.36
Other Current Liabilities	
2150 · Accrued Expenses	145.05
Total Other Current Liabilities	145.05
Total Current Liabilities	237.41
Total Liabilities	237.41
Equity	
3010 · Net Assets, unrestricted	109,417.21
3020 · Endowments, Board designated	130,763.27
3100 · Net Assets, temp restricted	31,223.44
3210 · Endowments, perm restricted	113,793.91
Net Income	4,835.88
Total Equity	390,033.71
TOTAL LIABILITIES & EQUITY	390,271.12

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
January through February 2015

Accrual Basis

	Jan - Feb 15	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	4,868.00	30,000.00	16.2%
4010-02 · Contributions, restricted	1,100.00	29,100.00	3.8%
4010-03 · Contributions, major gifts	0.00	55,000.00	0.0%
4200 · Grants Received	0.00		
5180 · Program Income	3,577.49	57,100.00	6.3%
5181 · Sponsorships	6,206.33	29,000.00	21.4%
5210 · Membership dues	6,465.00	25,000.00	25.9%
5211 · Life member dues	700.00	700.00	100.0%
5221 · Club dues	62,055.00	68,200.00	91.0%
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	1.12	50.00	2.2%
5360 · Endowment proceeds	(1,976.00)	9,000.00	(22.0)%
5450-01 · Books redistribution	207.00	1,500.00	13.8%
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	151.68	20,500.00	0.7%
5822 · Fundraising, unrestricted	5.00		
Total Income	83,360.62	325,150.00	25.6%
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	0.00	5,000.00	0.0%
7041 · Grants, program - Indiv	0.00	2,000.00	0.0%
7200 · Payroll	13,861.62	83,420.00	16.6%
8190 · ONA magazine	2,870.83	19,000.00	15.1%
8520 · Insurance premiums	34,148.74	26,200.00	130.3%
8590 · Elite Athlete Support & Dev	3,553.47	88,800.00	4.0%
8594 · Programs for members & clubs	6,178.40	20,870.00	29.6%
8598-01 · Coach, Junior Team	8,909.12	45,000.00	19.8%
8599-11 · Executive Director	4,917.84	17,300.00	28.4%
8599-12 · Acctg & Mem Services	3,907.04	21,500.00	18.2%
8599 · Board & Committees	177.68	10,750.00	1.7%
Total Expense	78,524.74	339,840.00	23.1%
Net Ordinary Income	4,835.88	(14,690.00)	(32.9)%
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	4,835.88	(14,690.00)	(32.9)%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2015

Accrual Basis

	<u>Endowment</u>	<u>Fundraising</u>	<u>General Reven...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>	<u>Program Servi...</u>	<u>Ski O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense									
Income									
4010-01 · Contributions, unrestricted	0.00	0.00	4,458.00	0.00	0.00	0.00	0.00	0.00	4,458.00
4010-02 · Contributions, restricted	250.00	0.00	0.00	100.00	0.00	0.00	0.00	100.00	450.00
5180 · Program Income	0.00	0.00	90.00	0.00	0.00	0.00	0.00	0.00	90.00
5181 · Sponsorships	0.00	0.00	590.33	0.00	0.00	0.00	0.00	0.00	590.33
5210 · Membership dues	0.00	0.00	3,430.00	0.00	0.00	0.00	0.00	0.00	3,430.00
5221 · Club dues	0.00	0.00	17,858.00	0.00	0.00	0.00	0.00	0.00	17,858.00
5310 · Interest Income	0.00	0.00	0.54	0.00	0.00	0.00	0.00	0.00	0.54
5450-01 · Books redistribution	0.00	0.00	207.00	0.00	0.00	0.00	0.00	0.00	207.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	11.01	0.00	0.00	11.01
5822 · Fundraising, unrestricted	0.00	0.00	2.50	0.00	0.00	0.00	0.00	0.00	2.50
Total Income	250.00	0.00	26,636.37	100.00	0.00	11.01	0.00	100.00	27,097.38
Expense									
7200 · Payroll	0.00	1,249.10	0.00	0.00	1,264.85	0.00	4,371.94	0.00	6,885.89
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	2,870.83	0.00	2,870.83
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	0.00	3,993.00	0.00	3,993.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	2,573.92	0.00	0.00	0.00	0.00	2,573.92
8594 · Programs for members & clubs	0.00	395.00	0.00	0.00	8.48	0.00	2,120.29	0.00	2,523.77
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	3,000.00
8599-11 · Executive Director	0.00	892.67	0.00	0.00	328.73	0.00	1,605.10	0.00	2,826.50
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,638.18	0.00	0.00	0.00	1,638.18
Total Expense	0.00	2,536.77	0.00	2,573.92	3,240.24	0.00	17,961.16	0.00	26,312.09
Net Ordinary Income	250.00	-2,536.77	26,636.37	-2,473.92	-3,240.24	11.01	-17,961.16	100.00	785.29
Net Income	250.00	-2,536.77	26,636.37	-2,473.92	-3,240.24	11.01	-17,961.16	100.00	785.29

United States Orienteering Federation, Inc.
Statement of Cash Flow
 January through February 2015

	Jan - Feb 15
OPERATING ACTIVITIES	
Net Income	4,835.88
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	5,026.00
1451 · Prepaid Expenses	2,373.50
2550 · PNC Visa	-284.37
2350 · Deferred Revenue - Club dues	-4,254.50
2150 · Accrued Expenses	-43.44
2351 · Deferred Revenue - Sponsorship	-5,000.00
Net cash provided by Operating Activities	2,653.07
INVESTING ACTIVITIES	
1581 · Endowment Fund, BOD designated	-700.00
1582 · Endowment Fund, perm restricted	-27,000.00
Net cash provided by Investing Activities	-27,700.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	218.98
3020 · Endowments, Board designated	700.00
3100 · Net Assets, temp restricted	-27,918.98
3210 · Endowments, perm restricted	27,000.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-25,046.93
Cash at beginning of period	161,760.87
Cash at end of period	136,713.94