

United States Orienteering Federation, Inc.
Statement of Financial Position

Accrual Basis

As of February 28, 2017

	Feb 28, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	164,297.33
1011 · BankAmerica contribs	1,963.39
1040 · Petty Cash	425.00
1070 · Vanguard	38,044.18
Total Checking/Savings	204,729.90
Other Current Assets	
1451 · Prepaid Expenses	25,759.28
Total Other Current Assets	25,759.28
Total Current Assets	230,489.18
Other Assets	
1320 · Map Loans Receivable	2,000.00
1581 · Endowment Fund, BOD designated	120,635.49
1582 · Endowment Fund, perm restricted	127,448.91
Total Other Assets	250,084.40
TOTAL ASSETS	480,573.58
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	66.33
Total Credit Cards	66.33
Other Current Liabilities	
2150 · Accrued Expenses	340.50
Total Other Current Liabilities	340.50
Total Current Liabilities	406.83
Total Liabilities	406.83
Equity	
3010 · Net Assets, unrestricted	119,863.86
3020 · Endowments, Board designated	120,635.49
3100 · Net Assets, temp restricted	44,545.09
3210 · Endowments, perm restricted	127,448.91
Net Income	67,673.40
Total Equity	480,166.75
TOTAL LIABILITIES & EQUITY	480,573.58

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
January through February 2017

Accrual Basis

	Jan - Feb 17	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	2,745.00		
4010-02 · Contributions, restricted	2,420.00		
4010-03 · Contributions, major gifts	0.00		
4200 · Grants Received	0.00		
5180 · Program Income	8,314.46		
5181 · Sponsorships	3,541.01		
5210 · Membership dues	8,680.00		
5211 · Life member dues	0.00		
5221 · Club dues	85,945.50		
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	29.31		
5311 · Interest Income, money market	0.00		
5360 · Endowment proceeds	0.00		
5450-01 · Books redistribution	0.00		
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	102.45		
5822 · Fundraising, unrestricted	12.50		
Total Income	111,790.23		
Cost of Goods Sold			
50000 · Cost of Goods Sold	0.00		
Total COGS	0.00		
Gross Profit	111,790.23		
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	0.00		
7041 · Grants, program - Indiv	0.00		
7200 · Payroll	22,102.01		
8190 · ONA magazine	3,547.67		
8520 · Insurance premiums	5,150.00		
8590 · Elite Athlete Support & Dev	3,059.44		
8594 · Programs for members & clubs	1,647.56		
8598-01 · Coach, Junior Team	0.00		
8599-11 · Executive Director	2,133.74		
8599-12 · Acctg & Mem Services	3,280.33		
8599 · Board & Committees	3,196.08		
Total Expense	44,116.83		
Net Ordinary Income	67,673.40		
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	67,673.40	0.00	100.0%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2017

Accrual Basis

	Coach's Salary (Board Designate...	Total Board Desi...	Endowment	Fundraising (Operating)	General Revenue (Operating)
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	1,045.00
4010-02 · Contributions, restricted	0.00	0.00	500.00	0.00	0.00
5180 · Program Income	0.00	0.00	0.00	0.00	264.00
5181 · Sponsorships	0.00	0.00	0.00	0.00	2,532.55
5210 · Membership dues	0.00	0.00	0.00	0.00	5,400.00
5221 · Club dues	0.00	0.00	0.00	0.00	17,601.00
5310 · Interest Income	0.00	0.00	0.00	0.00	14.10
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	7.50
Total Income	0.00	0.00	500.00	0.00	26,864.15
Gross Profit	0.00	0.00	500.00	0.00	26,864.15
Expense					
7200 · Payroll	3,947.16	3,947.16	0.00	1,255.91	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00
8599-11 · Executive Director	0.00	0.00	0.00	1,250.00	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	0.00
Total Expense	3,947.16	3,947.16	0.00	2,505.91	0.00
Net Ordinary Income	-3,947.16	-3,947.16	500.00	-2,505.91	26,864.15
Net Income	-3,947.16	-3,947.16	500.00	-2,505.91	26,864.15

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2017

Accrual Basis

	Management (Operating)	Program Services (Operating)	Total Operating	Iain Wilson Award (Restricted)	Junior Team (Restricted)
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	1,045.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	500.00	0.00
5180 · Program Income	0.00	0.00	264.00	0.00	800.00
5181 · Sponsorships	0.00	0.00	2,532.55	0.00	0.00
5210 · Membership dues	0.00	0.00	5,400.00	0.00	0.00
5221 · Club dues	0.00	0.00	17,601.00	0.00	0.00
5310 · Interest Income	0.00	0.00	14.10	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	10.00
5822 · Fundraising, unrestricted	0.00	0.00	7.50	0.00	0.00
Total Income	0.00	0.00	26,864.15	500.00	810.00
Gross Profit	0.00	0.00	26,864.15	500.00	810.00
Expense					
7200 · Payroll	1,644.16	4,395.72	7,295.79	0.00	0.00
8520 · Insurance premiums	0.00	2,575.00	2,575.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	114.43
8594 · Programs for members & clubs	24.75	1,285.83	1,310.58	0.00	0.00
8599-11 · Executive Director	780.67	0.00	2,030.67	0.00	0.00
8599-12 · Acctg & Mem Services	1,577.65	0.00	1,577.65	0.00	0.00
8599 · Board & Committees	105.48	0.00	105.48	0.00	0.00
Total Expense	4,132.71	8,256.55	14,895.17	0.00	114.43
Net Ordinary Income	-4,132.71	-8,256.55	11,968.98	500.00	695.57
Net Income	-4,132.71	-8,256.55	11,968.98	500.00	695.57

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
February 2017

Accrual Basis

	MBO Team (Restricted)	Senior Team (Restricted)	Ski O Team (Restricted)	Total Restricted	TOTAL
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	1,045.00
4010-02 · Contributions, restricted	0.00	700.00	0.00	1,200.00	1,700.00
5180 · Program Income	0.00	0.00	0.00	800.00	1,064.00
5181 · Sponsorships	0.00	0.00	0.00	0.00	2,532.55
5210 · Membership dues	0.00	0.00	0.00	0.00	5,400.00
5221 · Club dues	0.00	0.00	0.00	0.00	17,601.00
5310 · Interest Income	0.00	0.00	0.00	0.00	14.10
5820 · Fundraising, restricted	44.42	0.00	0.00	54.42	54.42
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	7.50
Total Income	44.42	700.00	0.00	2,054.42	29,418.57
Gross Profit	44.42	700.00	0.00	2,054.42	29,418.57
Expense					
7200 · Payroll	0.00	0.00	0.00	0.00	11,242.95
8520 · Insurance premiums	0.00	0.00	0.00	0.00	2,575.00
8590 · Elite Athlete Support & Dev	0.00	-18.43	1,579.80	1,675.80	1,675.80
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	1,310.58
8599-11 · Executive Director	0.00	0.00	0.00	0.00	2,030.67
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,577.65
8599 · Board & Committees	0.00	0.00	0.00	0.00	105.48
Total Expense	0.00	-18.43	1,579.80	1,675.80	20,518.13
Net Ordinary Income	44.42	718.43	-1,579.80	378.62	8,900.44
Net Income	44.42	718.43	-1,579.80	378.62	8,900.44

United States Orienteering Federation, Inc.
Statement of Cash Flow
January through February 2017

	Jan - Feb 17
OPERATING ACTIVITIES	
Net Income	67,673.40
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	608.50
1451 · Prepaid Expenses	5,150.00
2010 · Accounts Payable	-944.33
2550 · PNC Visa	-639.99
2150 · Accrued Expenses	180.92
Net cash provided by Operating Activities	72,028.50
INVESTING ACTIVITIES	
1582 · Endowment Fund, perm restricted	-935.00
Net cash provided by Investing Activities	-935.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	-2,563.01
3100 · Net Assets, temp restricted	2,553.01
3210 · Endowments, perm restricted	10.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	71,093.50
Cash at beginning of period	133,636.40
Cash at end of period	<u>204,729.90</u>