

**U.S. Orienteering Federation, Inc.**  
**Statement of Financial Position**  
**As of January 31, 2012**

	<u>Jan 31, 12</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BankAmerica checking	80,031.18
1011 · BankAmerica contribs	2,125.27
1040 · Petty Cash	182.99
1070 · Vanguard	<u>167,739.92</u>
<b>Total Checking/Savings</b>	250,079.36
<b>Accounts Receivable</b>	
1110 · Accounts Receivable	<u>4,178.00</u>
<b>Total Accounts Receivable</b>	<u>4,178.00</u>
<b>Total Current Assets</b>	254,257.36
<b>Other Assets</b>	
1320 · Map Loans Receivable	500.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
<b>Total Other Assets</b>	<u>128,865.39</u>
<b>TOTAL ASSETS</b>	<b><u>383,122.75</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
3010 · Net Assets, unrestricted	200,333.79
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	27,851.07
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>26,572.50</u>
<b>Total Equity</b>	<u>383,122.75</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>383,122.75</u></b>

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Accrual Basis

**U.S. Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
**January 2012**

	Endowment	Fundraising	General Reve...	Junior Team	Management	Program Servi...	Senior Team
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4010-01 · Contributions, unrestricted	0.00	0.00	6,555.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	225.00	0.00	0.00	725.00	0.00	0.00	1,020.00
5180 · Program Income	0.00	0.00	152.50	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	4,150.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	3,270.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	37,014.00	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	0.00	14.50	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	42.38	0.00	0.00	31.00
<b>Total Income</b>	<b>225.00</b>	<b>0.00</b>	<b>51,156.00</b>	<b>767.38</b>	<b>0.00</b>	<b>0.00</b>	<b>1,051.00</b>
<b>Expense</b>							
7023 · Grants to clubs & orgs	0.00	0.00	0.00	0.00	0.00	2,000.00	0.00
7200 · Payroll	0.00	583.33	0.00	0.00	612.90	2,041.67	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	2,998.63	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	14,228.32	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	69.28	1,402.40	0.00
8599-11 · Executive Director	0.00	0.00	0.00	0.00	857.97	454.45	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	2,677.93	0.00	0.00
<b>Total Expense</b>	<b>0.00</b>	<b>583.33</b>	<b>0.00</b>	<b>0.00</b>	<b>4,218.08</b>	<b>23,125.47</b>	<b>0.00</b>
<b>Net Ordinary Income</b>	<b>225.00</b>	<b>-583.33</b>	<b>51,156.00</b>	<b>767.38</b>	<b>-4,218.08</b>	<b>-23,125.47</b>	<b>1,051.00</b>
<b>Net Income</b>	<b>225.00</b>	<b>-583.33</b>	<b>51,156.00</b>	<b>767.38</b>	<b>-4,218.08</b>	<b>-23,125.47</b>	<b>1,051.00</b>

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Accrual Basis

**U.S. Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
**January 2012**

	<u>Ski O Team</u>	<u>Trail O Team</u>	<u>TOTAL</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010-01 · Contributions, unrestricted	0.00	0.00	6,555.00
4010-02 · Contributions, restricted	0.00	100.00	2,070.00
5180 · Program Income	0.00	0.00	152.50
5181 · Sponsorships	1,200.00	0.00	5,350.00
5210 · Membership dues	0.00	0.00	3,270.00
5221 · Club dues	0.00	0.00	37,014.00
5450-01 · Books redistribution	0.00	0.00	14.50
5820 · Fundraising, restricted	0.00	0.00	73.38
<b>Total Income</b>	<u>1,200.00</u>	<u>100.00</u>	<u>54,499.38</u>
<b>Expense</b>			
7023 · Grants to clubs & orgs	0.00	0.00	2,000.00
7200 · Payroll	0.00	0.00	3,237.90
8190 · ONA magazine	0.00	0.00	2,998.63
8520 · Insurance premiums	0.00	0.00	14,228.32
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	1,471.68
8599-11 · Executive Director	0.00	0.00	1,312.42
8599-12 · Acctg & Mem Services	0.00	0.00	2,677.93
<b>Total Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>27,926.88</u>
<b>Net Ordinary Income</b>	<u>1,200.00</u>	<u>100.00</u>	<u>26,572.50</u>
<b>Net Income</b>	<u><u>1,200.00</u></u>	<u><u>100.00</u></u>	<u><u>26,572.50</u></u>

**U.S. Orienteering Federation, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January 2012

01/31/2012  
 Accrual Basis

	<u>Jan 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 11</u>	<u>Budget</u>	<u>% of Budget</u>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4010-01 · Contributions, unrestricted	6,555.00	25,000.00	26.22%	275.00	20,000.00	1.38%
4010-02 · Contributions, restricted	2,070.00	21,050.00	9.83%	1,307.00	16,500.00	7.92%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	0.00	1,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	152.50	34,900.00	0.44%	62.20	35,000.00	0.18%
5181 · Sponsorships	5,350.00	15,000.00	35.67%	450.00	14,000.00	3.21%
5210 · Membership dues	3,270.00	32,000.00	10.22%	2,967.00	31,000.00	9.57%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	37,014.00	65,000.00	56.95%	30,279.50	38,000.00	79.68%
5222 · Insurance fees from clubs	0.00			0.00	20,000.00	0.0%
5310 · Interest Income	0.00	1,500.00	0.0%	7.72	1,500.00	0.52%
5360 · Endowment proceeds	0.00	4,000.00	0.0%	0.00	4,000.00	0.0%
5450-01 · Books redistribution	14.50			0.00		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	73.38	9,400.00	0.78%	18.59	13,300.00	0.14%
<b>Total Income</b>	<b>54,499.38</b>	<b>221,350.00</b>	<b>24.62%</b>	<b>35,367.01</b>	<b>195,800.00</b>	<b>18.06%</b>
<b>Expense</b>						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			0.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	3,237.90	78,500.00	4.13%	3,330.10	78,500.00	4.24%
8190 · ONA magazine	2,998.63	19,500.00	15.38%	2,953.52	18,000.00	16.41%
8520 · Insurance premiums	14,228.32	16,200.00	87.83%	5,822.13	26,500.00	21.97%
8570-02 · Website expenses	0.00			0.00	900.00	0.0%
8590 · Elite Athlete Support & Dev	0.00	44,900.00	0.0%	0.00	45,200.00	0.0%
8594 · Programs for members & clubs	1,471.68	20,100.00	7.32%	1,802.00	23,300.00	7.73%

	<u>Jan 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 11</u>	<u>Budget</u>	<u>% of Budget</u>
8599-11 · Executive Director	1,312.42	18,300.00	7.17%	3,820.51	35,700.00	10.7%
8599-12 · Acctg & Mem Services	2,677.93	21,000.00	12.75%	1,685.29	20,500.00	8.22%
8599 · Board & Committees	0.00	15,900.00	0.0%	0.00	12,700.00	0.0%
<b>Total Expense</b>	<u>27,926.88</u>	<u>234,400.00</u>	<u>11.91%</u>	<u>19,413.55</u>	<u>261,300.00</u>	<u>7.43%</u>
<b>Net Ordinary Income</b>	26,572.50	(13,050.00)	(203.62%)	15,953.46	(65,500.00)	(24.36%)
<b>Other Income/Expense</b>						
<b>Other Income</b>						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
<b>Total Other Income</b>	<u>0.00</u>			<u>0.00</u>		
<b>Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u><u>26,572.50</u></u>	<u><u>(13,050.00)</u></u>	<u><u>(203.62%)</u></u>	<u><u>15,953.46</u></u>	<u><u>(65,500.00)</u></u>	<u><u>(24.36%)</u></u>

**U.S. Orienteering Federation, Inc.**  
**Statement of Cash Flows**  
**January 2012**

	<b>Jan 12</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	26,572.50
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	2,633.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-552.44
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
<b>Net cash provided by Operating Activities</b>	<b>25,702.16</b>
<b>INVESTING ACTIVITIES</b>	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-5,180.00
<b>Net cash provided by Investing Activities</b>	<b>-3,180.00</b>
<b>FINANCING ACTIVITIES</b>	
3010 · Net Assets, unrestricted	-3,343.38
3100 · Net Assets, temp restricted	-1,836.62
3210 · Endowments, perm restricted	5,180.00
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net cash increase for period</b>	22,522.16
<b>Cash at beginning of period</b>	<b>227,557.20</b>
<b>Cash at end of period</b>	<b>250,079.36</b>