

United States Orienteering Federation, Inc.
Statement of Financial Position
As of January 31, 2013

Accrual Basis

	<u>Jan 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	103,536.63
1011 · BankAmerica contribs	187.76
1040 · Petty Cash	314.63
1070 · Vanguard	<u>167,804.92</u>
Total Checking/Savings	271,843.94
Accounts Receivable	
1110 · Accounts Receivable	<u>10,000.00</u>
Total Accounts Receivable	<u>10,000.00</u>
Total Current Assets	281,843.94
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	72,246.32
1582 · Endowment Fund, perm restricted	<u>75,485.60</u>
Total Other Assets	<u>147,981.92</u>
TOTAL ASSETS	<u>429,825.86</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>31.75</u>
Total Credit Cards	<u>31.75</u>
Total Current Liabilities	<u>31.75</u>
Total Liabilities	31.75
Equity	
3010 · Net Assets, unrestricted	200,447.89
3020 · Endowments, Board designated	72,246.32
3100 · Net Assets, temp restricted	31,241.07
3210 · Endowments, perm restricted	75,485.60
Net Income	<u>50,373.23</u>
Total Equity	<u>429,794.11</u>
TOTAL LIABILITIES & EQUITY	<u>429,825.86</u>

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
January 2013

Accrual Basis

	<u>Endowment</u>	<u>Fundraising</u>	<u>General Reve...</u>	<u>Junior Team</u>	<u>Management</u>	<u>Program Serv...</u>	<u>Senior Team</u>
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	760.86	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	400.00	0.00	0.00	175.00	0.00	0.00	385.00
5180 · Program Income	0.00	0.00	2,495.00	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	15,000.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	3,095.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	56,781.50	0.00	0.00	0.00	0.00
5360 · Endowment proceeds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	100.00	0.00	0.00	72.00
Total Income	400.00	0.00	78,132.36	275.00	0.00	0.00	457.00
Expense							
7200 · Payroll	0.00	583.33	0.00	0.00	-1,205.45	2,041.67	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	16,369.36	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	4,560.23	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	71.48	866.40	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	601.50	0.00	2,500.00	0.00
8599-11 · Executive Director	0.00	-487.98	0.00	0.00	2,850.16	135.72	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,819.71	0.00	0.00
Total Expense	0.00	95.35	0.00	5,161.73	3,535.90	21,913.15	0.00
Net Ordinary Income	400.00	-95.35	78,132.36	-4,886.73	-3,535.90	-21,913.15	457.00
Net Income	400.00	-95.35	78,132.36	-4,886.73	-3,535.90	-21,913.15	457.00

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
January 2013

Accrual Basis

	Ski O Team	TOTAL
Ordinary Income/Expense		
Income		
4010-01 · Contributions, unrestricted	0.00	760.86
4010-02 · Contributions, restricted	100.00	1,060.00
5180 · Program Income	0.00	2,495.00
5181 · Sponsorships	1,000.00	16,000.00
5210 · Membership dues	0.00	3,095.00
5221 · Club dues	0.00	56,781.50
5360 · Endowment proceeds	0.00	0.00
5820 · Fundraising, restricted	715.00	887.00
Total Income	1,815.00	81,079.36
Expense		
7200 · Payroll	0.00	1,419.55
8520 · Insurance premiums	0.00	16,369.36
8590 · Elite Athlete Support & Dev	0.00	4,560.23
8594 · Programs for members & clubs	0.00	937.88
8598-01 · Coach, Junior Team	0.00	3,101.50
8599-11 · Executive Director	0.00	2,497.90
8599-12 · Acctg & Mem Services	0.00	1,819.71
Total Expense	0.00	30,706.13
Net Ordinary Income	1,815.00	50,373.23
Net Income	1,815.00	50,373.23

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January 2013 vs. 2012

01/31/2013
 Accrual Basis

	Jan 13	Budget	% of Budget	Jan 12	Budget	% of Budget
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	760.86	34,000.00	2.24%	6,555.00	25,000.00	26.22%
4010-02 · Contributions, restricted	1,060.00	25,850.00	4.1%	2,070.00	21,050.00	9.83%
4010-03 · Contributions, major gifts	0.00	12,500.00	0.0%	0.00	10,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	2,495.00	24,600.00	10.14%	152.50	34,900.00	0.44%
5181 · Sponsorships	16,000.00	20,000.00	80.0%	5,350.00	15,000.00	35.67%
5210 · Membership dues	3,095.00	31,000.00	9.98%	3,270.00	32,000.00	10.22%
5211 · Life member dues	0.00			0.00	1,500.00	0.0%
5221 · Club dues	56,781.50	70,000.00	81.12%	37,014.00	65,000.00	56.95%
5222 · Insurance fees from clubs	0.00			0.00		
5310 · Interest Income	0.00	100.00	0.0%	0.00	1,500.00	0.0%
5360 · Endowment proceeds	0.00	4,500.00	0.0%	0.00	4,000.00	0.0%
5450-01 · Books redistribution	0.00	2,000.00	0.0%	14.50		
5450-02 · Wearables redistribution	0.00	500.00	0.0%	0.00	2,000.00	0.0%
5820 · Fundraising, restricted	887.00	22,850.00	3.88%	73.38	9,400.00	0.78%
Total Income	81,079.36	247,900.00	32.71%	54,499.38	221,350.00	24.62%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	0.00	8,000.00	0.0%	2,000.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	1,419.55	78,500.00	1.81%	3,237.90	78,500.00	4.13%
8190 · ONA magazine	0.00	20,500.00	0.0%	2,998.63	19,500.00	15.38%
8520 · Insurance premiums	16,369.36	15,000.00	109.13%	14,228.32	16,200.00	87.83%
8590 · Elite Athlete Support & Dev	4,560.23	66,900.00	6.82%	0.00	44,900.00	0.0%
8594 · Programs for members & clubs	937.88	13,900.00	6.75%	1,471.68	22,100.00	6.66%
8598-01 · Coach, Junior Team	3,101.50	35,000.00	8.86%	0.00		

	<u>Jan 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan 12</u>	<u>Budget</u>	<u>% of Budget</u>
8599-11 · Executive Director	2,497.90	26,150.00	9.55%	1,312.42	19,300.00	6.8%
8599-12 · Acctg & Mem Services	1,819.71	21,000.00	8.67%	2,677.93	21,000.00	12.75%
8599 · Board & Committees	0.00	12,800.00	0.0%	0.00	12,900.00	0.0%
Total Expense	<u>30,706.13</u>	<u>297,750.00</u>	<u>10.31%</u>	<u>27,926.88</u>	<u>234,400.00</u>	<u>11.91%</u>
Net Ordinary Income	50,373.23	(49,850.00)	(101.05%)	26,572.50	(13,050.00)	(203.62%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>50,373.23</u></u>	<u><u>(49,850.00)</u></u>	<u><u>(101.05%)</u></u>	<u><u>26,572.50</u></u>	<u><u>(13,050.00)</u></u>	<u><u>(203.62%)</u></u>

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January 2013

	Jan 13
OPERATING ACTIVITIES	
Net Income	50,373.23
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	-7,050.50
1451 · Prepaid Expenses	4,560.23
2550 · PNC Visa	-667.43
2110 · Accrued Payroll	-6,595.87
2350 · Deferred Revenue - Club dues	-3,472.50
2150 · Accrued Expenses	-210.70
Net cash provided by Operating Activities	36,936.46
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	2,214.73
3100 · Net Assets, temp restricted	-2,214.73
Net cash provided by Financing Activities	0.00
Net cash increase for period	36,936.46
Cash at beginning of period	234,907.48
Cash at end of period	271,843.94