

07/31/12
Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of July 31, 2012

	<u>Jul 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	68,600.54
1011 · BankAmerica contribs	775.68
1040 · Petty Cash	120.57
1070 · Vanguard	<u>167,772.73</u>
Total Checking/Savings	237,269.52
Accounts Receivable	
1110 · Accounts Receivable	<u>2,521.00</u>
Total Accounts Receivable	<u>2,521.00</u>
Total Current Assets	239,790.52
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,615.39</u>
TOTAL ASSETS	<u>368,405.91</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>21.19</u>
Total Credit Cards	<u>21.19</u>
Total Current Liabilities	<u>21.19</u>
Total Liabilities	21.19
Equity	
3010 · Net Assets, unrestricted	204,991.86
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	23,193.00
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>11,834.47</u>
Total Equity	<u>368,384.72</u>
TOTAL LIABILITIES & EQUITY	<u>368,405.91</u>

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2012

07/31/12

Accrual Basis

	<u>Fundraising</u>	<u>General Reve...</u>	<u>Management</u>	<u>MBO Team</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	166.19	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	3,694.00
5180 · Program Income	0.00	2,344.00	0.00	0.00
5181 · Sponsorships	0.00	114.50	0.00	0.00
5210 · Membership dues	0.00	1,430.00	0.00	0.00
5450-01 · Books redistribution	0.00	14.50	0.00	0.00
Total Income	<u>0.00</u>	<u>4,069.19</u>	<u>0.00</u>	<u>3,694.00</u>
Expense				
7200 · Payroll	1,166.66	0.00	1,097.47	0.00
8594 · Programs for members & clubs	0.00	0.00	55.36	0.00
8599-11 · Executive Director	35.52	0.00	867.17	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	1,628.03	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00
Total Expense	<u>1,202.18</u>	<u>0.00</u>	<u>3,648.03</u>	<u>0.00</u>
Net Ordinary Income	<u>-1,202.18</u>	<u>4,069.19</u>	<u>-3,648.03</u>	<u>3,694.00</u>
Net Income	<u>-1,202.18</u>	<u>4,069.19</u>	<u>-3,648.03</u>	<u>3,694.00</u>

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2012

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Accrual Basis

	<u>Program Servi...</u>	<u>Senior Team</u>	<u>Ski O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	166.19
4010-02 · Contributions, restricted	0.00	315.00	250.00	4,259.00
5180 · Program Income	0.00	0.00	0.00	2,344.00
5181 · Sponsorships	0.00	0.00	0.00	114.50
5210 · Membership dues	0.00	0.00	0.00	1,430.00
5450-01 · Books redistribution	0.00	0.00	0.00	14.50
Total Income	<u>0.00</u>	<u>315.00</u>	<u>250.00</u>	<u>8,328.19</u>
Expense				
7200 · Payroll	4,083.34	0.00	0.00	6,347.47
8594 · Programs for members & clubs	-2,471.58	0.00	0.00	-2,416.22
8599-11 · Executive Director	230.06	0.00	0.00	1,132.75
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,628.03
8599 · Board & Committees	14.54	0.00	0.00	14.54
Total Expense	<u>1,856.36</u>	<u>0.00</u>	<u>0.00</u>	<u>6,706.57</u>
Net Ordinary Income	<u>-1,856.36</u>	<u>315.00</u>	<u>250.00</u>	<u>1,621.62</u>
Net Income	<u>-1,856.36</u>	<u>315.00</u>	<u>250.00</u>	<u>1,621.62</u>

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U.S. Orienteering Federation, Inc.
Statement of Cash Flows
January through July 2012

	<u>Jan - Jul 12</u>
OPERATING ACTIVITIES	
Net Income	11,834.47
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	4,290.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-531.25
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	<u>12,642.32</u>
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,250.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	<u>-2,930.00</u>
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	1,314.69
3100 · Net Assets, temp restricted	-6,494.69
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	9,712.32
Cash at beginning of period	<u>227,557.20</u>
Cash at end of period	<u><u>237,269.52</u></u>

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through July 2012 vs. 2011

07/31/2012
 Accrual Basis

	<u>Jan - Jul 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	7,868.33	25,000.00	31.47%	1,506.91	20,000.00	7.54%
4010-02 · Contributions, restricted	15,787.57	21,050.00	75.0%	11,255.00	16,500.00	68.21%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			3,700.00		
5180 · Program Income	21,517.02	34,900.00	61.65%	14,089.70	35,000.00	40.26%
5181 · Sponsorships	10,896.20	15,000.00	72.64%	5,830.60	14,000.00	41.65%
5210 · Membership dues	18,305.00	32,000.00	57.2%	18,222.00	31,000.00	58.78%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	66,428.00	65,000.00	102.2%	63,551.60	38,000.00	167.24%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	32.81	1,500.00	2.19%	53.72	1,500.00	3.58%
5360 · Endowment proceeds	1,232.00	4,000.00	30.8%	1,189.00	4,000.00	29.73%
5450-01 · Books redistribution	733.50			1,237.50		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	11,253.65	9,400.00	119.72%	1,397.57	13,300.00	10.51%
Total Income	154,054.08	221,350.00	69.6%	137,239.60	195,800.00	70.09%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			1,000.00		
7041 · Grants, program - Indiv	0.00			500.00		
7200 · Payroll	41,740.39	78,500.00	53.17%	41,594.16	78,500.00	52.99%
8190 · ONA magazine	12,143.84	19,500.00	62.28%	11,550.34	18,000.00	64.17%
8520 · Insurance premiums	14,279.82	16,200.00	88.15%	11,903.73	26,500.00	44.92%
8590 · Elite Athlete Support & Dev	39,742.24	44,900.00	88.51%	34,816.16	45,200.00	77.03%
8594 · Programs for members & clubs	4,684.86	22,100.00	21.2%	11,509.51	32,700.00	35.2%
8599-11 · Executive Director	10,620.69	19,300.00	55.03%	16,077.24	27,200.00	59.11%

	Jan - Jul 12	Budget	% of Budget	Jan - Jul 11	Budget	% of Budget
8599-12 · Acctg & Mem Services	12,524.78	21,000.00	59.64%	11,489.38	20,500.00	56.05%
8599 · Board & Committees	4,482.99	12,900.00	34.75%	3,979.48	12,700.00	31.33%
Total Expense	142,219.61	234,400.00	60.67%	144,420.00	261,300.00	55.27%
Net Ordinary Income	11,834.47	(13,050.00)	(90.69%)	(7,180.40)	(65,500.00)	10.96%
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	11,834.47	(13,050.00)	(90.69%)	(7,180.40)	(65,500.00)	10.96%