

United States Orienteering Federation, Inc.
Statement of Financial Position
As of July 31, 2013

Accrual Basis

	Jul 31, 13
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	52,512.32
1011 · BankAmerica contribs	1,009.25
1040 · Petty Cash	140.20
1070 · Vanguard	167,813.75
Total Checking/Savings	221,475.52
Accounts Receivable	
1110 · Accounts Receivable	1,500.00
Total Accounts Receivable	1,500.00
Total Current Assets	222,975.52
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	72,246.32
1582 · Endowment Fund, perm restricted	77,060.60
Total Other Assets	149,556.92
TOTAL ASSETS	372,532.44
LIABILITIES & EQUITY	
Equity	
3010 · Net Assets, unrestricted	212,310.38
3020 · Endowments, Board designated	72,246.32
3100 · Net Assets, temp restricted	17,803.58
3210 · Endowments, perm restricted	77,060.60
Net Income	-6,888.44
Total Equity	372,532.44
TOTAL LIABILITIES & EQUITY	372,532.44

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2013

Accrual Basis

	Fundraising	General Reve...	Junior Team	Management	MBO Team	Program Serv...	TOTAL
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	10.00	0.00	0.00	0.00	0.00	10.00
4010-02 · Contributions, restricted	0.00	0.00	100.00	0.00	1,405.00	0.00	1,505.00
4010-03 · Contributions, major gifts	0.00	33,000.00	7,000.00	0.00	0.00	0.00	40,000.00
5180 · Program Income	0.00	2,286.00	0.00	0.00	0.00	0.00	2,286.00
5181 · Sponsorships	0.00	132.50	0.00	0.00	0.00	0.00	132.50
5210 · Membership dues	0.00	1,325.00	0.00	0.00	0.00	0.00	1,325.00
5310 · Interest Income	0.00	1.76	0.00	0.00	0.00	0.00	1.76
Total Income	0.00	36,755.26	7,100.00	0.00	1,405.00	0.00	45,260.26
Expense							
7200 · Payroll	1,300.52	0.00	0.00	1,195.45	0.00	4,395.73	6,891.70
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	51.50	51.50
8590 · Elite Athlete Support & Dev	0.00	0.00	10,504.60	0.00	5,789.86	0.00	16,294.46
8594 · Programs for members & clubs	0.00	0.00	0.00	5.20	0.00	390.77	395.97
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	2,500.00	2,500.00
8599-11 · Executive Director	844.50	0.00	0.00	707.55	0.00	133.87	1,685.92
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,696.32	0.00	0.00	1,696.32
8599 · Board & Committees	0.00	0.00	0.00	50.00	0.00	15.90	65.90
Total Expense	2,145.02	0.00	10,504.60	3,654.52	5,789.86	7,487.77	29,581.77
Net Ordinary Income	-2,145.02	36,755.26	-3,404.60	-3,654.52	-4,384.86	-7,487.77	15,678.49
Net Income	-2,145.02	36,755.26	-3,404.60	-3,654.52	-4,384.86	-7,487.77	15,678.49

United States Orienteering Federation, Inc.

Profit & Loss Budget vs. Actual

January through July 2013 vs. July 2012

Accrual Basis

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	2,183.15	34,000.00	6.42%	7,868.33	25,000.00	31.47%
4010-02 · Contributions, restricted	19,029.00	25,850.00	73.61%	15,787.57	21,050.00	75.0%
4010-03 · Contributions, major gifts	40,000.00	12,500.00	320.0%	0.00	10,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	17,869.41	24,600.00	72.64%	21,517.02	34,900.00	61.65%
5181 · Sponsorships	23,174.22	20,000.00	115.87%	10,896.20	15,000.00	72.64%
5210 · Membership dues	17,023.00	31,000.00	54.91%	18,305.00	32,000.00	57.2%
5211 · Life member dues	800.00			0.00	1,500.00	0.0%
5221 · Club dues	69,362.50	70,000.00	99.09%	66,428.00	65,000.00	102.2%
5222 · Insurance fees from clubs	208.06			0.00		
5310 · Interest Income	8.83	100.00	8.83%	32.81	1,500.00	2.19%
5360 · Endowment proceeds	1,477.00	4,500.00	32.82%	1,232.00	4,000.00	30.8%
5450-01 · Books redistribution	384.50	2,000.00	19.23%	733.50		
5450-02 · Wearables redistribution	0.00	500.00	0.0%	0.00	2,000.00	0.0%
5820 · Fundraising, restricted	8,617.48	22,850.00	37.71%	11,253.65	9,400.00	119.72%
5822 · Fundraising, unrestricted	347.00			0.00		
Total Income	200,484.15	247,900.00	80.87%	154,054.08	221,350.00	69.6%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,500.00	8,000.00	31.25%	2,000.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	46,264.41	78,500.00	58.94%	41,740.39	78,500.00	53.17%
8190 · ONA magazine	11,713.07	20,500.00	57.14%	12,143.84	19,500.00	62.28%
8520 · Insurance premiums	25,449.36	15,000.00	169.66%	14,279.82	16,200.00	88.15%
8590 · Elite Athlete Support & Dev	55,311.05	66,900.00	82.68%	39,742.24	44,900.00	88.51%
8594 · Programs for members & clubs	9,713.48	13,900.00	69.88%	4,684.86	22,100.00	21.2%

	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 12</u>	<u>Budget</u>	<u>% of Budget</u>
8598-01 · Coach, Junior Team	20,615.37	35,000.00	58.9%	0.00		
8599-11 · Executive Director	16,518.08	26,150.00	63.17%	10,620.69	19,300.00	55.03%
8599-12 · Acctg & Mem Services	12,070.64	21,000.00	57.48%	12,524.78	21,000.00	59.64%
8599 · Board & Committees	7,217.13	12,800.00	56.38%	4,482.99	12,900.00	34.75%
Total Expense	<u>207,372.59</u>	<u>297,750.00</u>	<u>69.65%</u>	<u>142,219.61</u>	<u>234,400.00</u>	<u>60.67%</u>
Net Ordinary Income	(6,888.44)	(49,850.00)	13.82%	11,834.47	(13,050.00)	(90.69%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>(6,888.44)</u>	<u>(49,850.00)</u>	<u>13.82%</u>	<u>11,834.47</u>	<u>(13,050.00)</u>	<u>(90.69%)</u>

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through July 2013

	Jan - Jul 13
OPERATING ACTIVITIES	
Net Income	-6,888.44
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	1,449.50
1451 · Prepaid Expenses	4,560.23
2550 · PNC Visa	-699.18
2110 · Accrued Payroll	-6,595.87
2350 · Deferred Revenue - Club dues	-3,472.50
2150 · Accrued Expenses	-210.70
	-11,856.96
INVESTING ACTIVITIES	
1582 · Endowment Fund, perm restricted	-1,575.00
	-1,575.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	14,077.22
3100 · Net Assets, temp restricted	-15,652.22
3210 · Endowments, perm restricted	1,575.00
	0.00
Net cash increase for period	-13,431.96
Cash at beginning of period	234,907.48
Cash at end of period	221,475.52