

United States Orienteering Federation, Inc.
Statement of Financial Position
As of July 31, 2014

Accrual Basis

	<u>Jul 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	56,471.62
1011 · BankAmerica contribs	218.72
1040 · Petty Cash	19.03
1070 · Vanguard	<u>127,842.12</u>
Total Checking/Savings	<u>184,551.49</u>
Total Current Assets	184,551.49
Other Assets	
1581 · Endowment Fund, BOD designated	127,720.26
1582 · Endowment Fund, perm restricted	<u>72,243.91</u>
Total Other Assets	<u>199,964.17</u>
TOTAL ASSETS	<u>384,515.66</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	380.45
2351 · Deferred Revenue - Sponsorship	<u>5,000.00</u>
Total Other Current Liabilities	<u>5,380.45</u>
Total Current Liabilities	5,380.45
Total Liabilities	5,380.45
Equity	
3010 · Net Assets, unrestricted	150,702.28
3020 · Endowments, Board designated	127,720.26
3100 · Net Assets, temp restricted	34,221.11
3210 · Endowments, perm restricted	72,243.91
Net Income	<u>-5,752.35</u>
Total Equity	<u>379,135.21</u>
TOTAL LIABILITIES & EQUITY	<u>384,515.66</u>

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2014

Accrual Basis

	<u>Deaf Program</u>	<u>Fundraising</u>	<u>General Reve...</u>	<u>Iain Wilson A...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	75.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	25.00	22.00	0.00	1,441.00
5180 · Program Income	0.00	0.00	529.00	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	3,026.85	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	1,570.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	1.09	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	2,383.26	0.00	108.64
5822 · Fundraising, unrestricted	0.00	0.00	15.00	0.00	0.00	0.00	0.00
Total Income	0.00	0.00	5,216.94	25.00	2,405.26	0.00	1,549.64
Expense							
7200 · Payroll	0.00	1,300.50	0.00	0.00	0.00	1,216.26	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	3,739.39	0.00	8,475.65
8594 · Programs for members & clubs	177.28	0.00	0.00	0.00	3,495.40	41.82	-1,071.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	488.27	0.00	0.00
8599-11 · Executive Director	0.00	489.90	0.00	0.00	0.00	1,573.82	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	2,099.30	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Expense	177.28	1,790.40	0.00	0.00	7,723.06	4,931.20	7,404.65
Net Ordinary Income	-177.28	-1,790.40	5,216.94	25.00	-5,317.80	-4,931.20	-5,855.01
Net Income	-177.28	-1,790.40	5,216.94	25.00	-5,317.80	-4,931.20	-5,855.01

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2014

Accrual Basis

	Program Serv...	Senior Team	Trail O Team	WUOC Team	TOTAL
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	75.00
4010-02 · Contributions, restricted	0.00	250.00	0.00	245.00	1,983.00
5180 · Program Income	0.00	0.00	0.00	0.00	529.00
5181 · Sponsorships	0.00	0.00	0.00	0.00	3,026.85
5210 · Membership dues	0.00	0.00	0.00	0.00	1,570.00
5310 · Interest Income	0.00	0.00	0.00	0.00	1.09
5820 · Fundraising, restricted	0.00	0.00	135.00	0.00	2,626.90
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	15.00
Total Income	0.00	250.00	135.00	245.00	9,826.84
Expense					
7200 · Payroll	4,395.75	0.00	0.00	0.00	6,912.51
8590 · Elite Athlete Support & Dev	0.00	5,520.00	0.00	4,568.59	22,303.63
8594 · Programs for members & clubs	2,568.88	2,421.46	720.95	0.00	8,354.79
8598-01 · Coach, Junior Team	2,750.00	0.00	0.00	0.00	3,238.27
8599-11 · Executive Director	397.76	0.00	0.00	0.00	2,461.48
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	2,099.30
8599 · Board & Committees	357.60	0.00	0.00	0.00	357.60
Total Expense	10,469.99	7,941.46	720.95	4,568.59	45,727.58
Net Ordinary Income	-10,469.99	-7,691.46	-585.95	-4,323.59	-35,900.74
Net Income	-10,469.99	-7,691.46	-585.95	-4,323.59	-35,900.74

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through July 2014 vs. 2013

07/31/2014
 Accrual Basis

	<u>Jan - Jul 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jul 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	3,291.66	28,000.00	11.76%	2,183.15	34,000.00	6.42%
4010-02 · Contributions, restricted	20,541.50	30,500.00	67.35%	19,029.00	25,850.00	73.61%
4010-03 · Contributions, major gifts	45,000.00	50,000.00	90.0%	40,000.00	12,500.00	320.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	12,277.30	32,300.00	38.01%	17,869.41	24,600.00	72.64%
5181 · Sponsorships	24,050.50	22,000.00	109.32%	23,174.22	20,000.00	115.87%
5210 · Membership dues	17,310.00	27,500.00	62.95%	17,023.00	31,000.00	54.91%
5211 · Life member dues	700.00			800.00		
5221 · Club dues	68,197.50	72,830.00	93.64%	69,362.50	70,000.00	99.09%
5222 · Insurance fees from clubs	0.00			208.06		
5310 · Interest Income	7.44	20.00	37.2%	8.83	100.00	8.83%
5360 · Endowment proceeds	0.00	7,900.00	0.0%	1,477.00	4,500.00	32.82%
5450-01 · Books redistribution	502.64	3,000.00	16.76%	384.50	2,000.00	19.23%
5450-02 · Wearables redistribution	0.00			0.00	500.00	0.0%
5820 · Fundraising, restricted	12,770.76	16,000.00	79.82%	8,617.48	22,850.00	37.71%
5822 · Fundraising, unrestricted	100.00			347.00		
Total Income	204,749.30	290,050.00	70.59%	200,484.15	247,900.00	80.87%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	6,500.00	12,000.00	54.17%	2,500.00	5,000.00	50.0%
7041 · Grants, program - Indiv	2,500.00	2,000.00	125.0%	0.00		
7200 · Payroll	48,700.61	81,500.00	59.76%	46,264.41	78,500.00	58.94%
8190 · ONA magazine	11,738.50	21,500.00	54.6%	11,713.07	20,500.00	57.14%
8520 · Insurance premiums	26,095.24	26,100.00	99.98%	25,449.36	15,000.00	169.66%
8590 · Elite Athlete Support & Dev	36,803.56	62,700.00	58.7%	55,319.05	66,900.00	82.69%
8594 · Programs for members & clubs	8,685.25	15,720.00	55.25%	9,705.48	16,900.00	57.43%

	Jan - Jul 14	Budget	% of Budget	Jan - Jul 13	Budget	% of Budget
8598-01 · Coach, Junior Team	25,379.35	40,000.00	63.45%	20,615.37	35,000.00	58.9%
8599-11 · Executive Director	20,363.34	17,800.00	114.4%	16,518.08	26,150.00	63.17%
8599-12 · Acctg & Mem Services	12,503.39	21,500.00	58.16%	12,070.64	21,000.00	57.48%
8599 · Board & Committees	11,232.41	13,000.00	86.4%	7,217.13	12,800.00	56.38%
Total Expense	210,501.65	313,820.00	67.08%	207,372.59	297,750.00	69.65%
Net Ordinary Income	(5,752.35)	(23,770.00)	24.2%	(6,888.44)	(49,850.00)	13.82%
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	(5,752.35)	(23,770.00)	24.2%	(6,888.44)	(49,850.00)	13.82%

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through July 2014

	Jan - Jul 14
OPERATING ACTIVITIES	
Net Income	-5,752.35
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	1,048.00
1451 · Prepaid Expenses	1,524.36
2550 · PNC Visa	-239.11
2350 · Deferred Revenue - Club dues	-2,771.00
2150 · Accrued Expenses	287.08
2351 · Deferred Revenue - Sponsorship	5,000.00
	-903.02
Net cash provided by Operating Activities	-903.02
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	-700.00
1582 · Endowment Fund, perm restricted	-1,675.00
	-2,125.00
Net cash provided by Investing Activities	-2,125.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	-5,105.08
3020 · Endowments, Board designated	700.00
3100 · Net Assets, temp restricted	2,730.08
3210 · Endowments, perm restricted	1,675.00
	0.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-3,028.02
Cash at beginning of period	187,579.51
Cash at end of period	<u>184,551.49</u>