

United States Orienteering Federation, Inc.
Statement of Financial Position
As of July 31, 2015

Accrual Basis

	Jul 31, 15
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	78,977.93
1011 · BankAmerica contribs	258.27
1040 · Petty Cash	200.05
1070 · Vanguard	67,851.66
Total Checking/Savings	147,287.91
Total Current Assets	147,287.91
Other Assets	
1320 · Map Loans Receivable	9,000.00
1581 · Endowment Fund, BOD designated	130,763.27
1582 · Endowment Fund, perm restricted	113,793.91
Total Other Assets	253,557.18
TOTAL ASSETS	400,845.09
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	54.44
Total Credit Cards	54.44
Other Current Liabilities	
2150 · Accrued Expenses	644.28
Total Other Current Liabilities	644.28
Total Current Liabilities	698.72
Total Liabilities	698.72
Equity	
3010 · Net Assets, unrestricted	93,750.33
3020 · Endowments, Board designated	130,763.27
3100 · Net Assets, temp restricted	44,914.32
3210 · Endowments, perm restricted	113,793.91
Net Income	16,924.54
Total Equity	400,146.37
TOTAL LIABILITIES & EQUITY	400,845.09

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
 January through July 2015

Accrual Basis

	Jan - Jul 15	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	7,793.81	30,000.00	26.0%
4010-02 · Contributions, restricted	44,244.48	29,100.00	152.0%
4010-03 · Contributions, major gifts	57,000.00	55,000.00	103.6%
4200 · Grants Received	0.00		
5180 · Program Income	21,330.24	57,100.00	37.4%
5181 · Sponsorships	16,713.12	29,000.00	57.6%
5210 · Membership dues	16,090.00	25,000.00	64.4%
5211 · Life member dues	700.00	700.00	100.0%
5221 · Club dues	65,628.00	68,200.00	96.2%
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	5.93	50.00	11.9%
5360 · Endowment proceeds	6,222.14	9,000.00	69.1%
5450-01 · Books redistribution	712.00	1,500.00	47.5%
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	2,702.44	20,500.00	13.2%
5822 · Fundraising, unrestricted	22.50		
Total Income	239,164.66	325,150.00	73.6%
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	0.00	5,000.00	0.0%
7041 · Grants, program - Indiv	0.00	2,000.00	0.0%
7200 · Payroll	48,793.07	83,420.00	58.5%
8190 · ONA magazine	11,292.88	19,000.00	59.4%
8520 · Insurance premiums	34,128.74	26,200.00	130.3%
8590 · Elite Athlete Support & Dev	45,937.71	88,800.00	51.7%
8594 · Programs for members & clubs	13,036.02	19,870.00	65.6%
8598-01 · Coach, Junior Team	28,314.38	45,000.00	62.9%
8599-11 · Executive Director	21,310.57	18,300.00	116.5%
8599-12 · Acctg & Mem Services	12,433.29	21,500.00	57.8%
8599 · Board & Committees	6,993.46	10,750.00	65.1%
Total Expense	222,240.12	339,840.00	65.4%
Net Ordinary Income	16,924.54	(14,690.00)	(115.2)%
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	16,924.54	(14,690.00)	(115.2)%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2015

Accrual Basis

	<u>Fundraising</u>	<u>General Reven...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>	<u>Program Servi...</u>	<u>Senior Team</u>	<u>Trail O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense									
Income									
4010-01 · Contributions, unrestricted	0.00	40.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00
4010-02 · Contributions, restricted	0.00	0.00	520.00	0.00	1,689.10	0.00	300.00	0.00	2,509.10
5180 · Program Income	0.00	416.00	0.00	0.00	0.00	0.00	0.00	0.00	416.00
5181 · Sponsorships	0.00	128.21	0.00	0.00	0.00	0.00	0.00	0.00	128.21
5210 · Membership dues	0.00	1,070.00	0.00	0.00	0.00	0.00	0.00	0.00	1,070.00
5221 · Club dues	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5310 · Interest Income	0.00	1.74	0.00	0.00	0.00	0.00	0.00	0.00	1.74
5360 · Endowment proceeds	0.00	2,123.07	0.00	0.00	0.00	0.00	0.00	0.00	2,123.07
5450-01 · Books redistribution	0.00	220.00	0.00	0.00	0.00	0.00	0.00	0.00	220.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	51.46	0.00	0.00	110.00	161.46
5822 · Fundraising, unrestricted	0.00	10.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00
Total Income	0.00	4,309.02	520.00	0.00	1,740.56	0.00	300.00	110.00	6,979.58
Expense									
7200 · Payroll	1,255.90	0.00	0.00	1,268.24	0.00	4,395.75	0.00	0.00	6,919.89
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	2,760.39	0.00	0.00	2,760.39
8590 · Elite Athlete Support & Dev	0.00	0.00	-375.07	0.00	-462.19	0.00	0.00	0.00	-837.26
8594 · Programs for members & clubs	0.00	0.00	0.00	21.25	0.00	407.72	0.00	0.00	428.97
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00	0.00	3,000.00
8599-11 · Executive Director	508.00	0.00	0.00	540.66	0.00	1,020.61	0.00	0.00	2,069.27
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	2,037.88	0.00	0.00	0.00	0.00	2,037.88
8599 · Board & Committees	0.00	0.00	0.00	200.36	0.00	0.00	0.00	0.00	200.36
Total Expense	1,763.90	0.00	-375.07	4,068.39	-462.19	11,584.47	0.00	0.00	16,579.50
Net Ordinary Income	-1,763.90	4,309.02	895.07	-4,068.39	2,202.75	-11,584.47	300.00	110.00	-9,599.92
Net Income	-1,763.90	4,309.02	895.07	-4,068.39	2,202.75	-11,584.47	300.00	110.00	-9,599.92

United States Orienteering Federation, Inc.
Statement of Cash Flow
 January through July 2015

	Jan - Jul 15
OPERATING ACTIVITIES	
Net Income	16,924.54
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	3,050.00
1451 · Prepaid Expenses	2,373.50
2550 · PNC Visa	-322.29
2350 · Deferred Revenue - Club dues	-4,254.50
2150 · Accrued Expenses	455.79
2351 · Deferred Revenue - Sponsorship	-5,000.00
Net cash provided by Operating Activities	13,227.04
INVESTING ACTIVITIES	
1581 · Endowment Fund, BOD designated	-700.00
1582 · Endowment Fund, perm restricted	-27,000.00
Net cash provided by Investing Activities	-27,700.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	-13,471.90
3020 · Endowments, Board designated	700.00
3100 · Net Assets, temp restricted	12,471.90
3210 · Endowments, perm restricted	300.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-14,472.96
Cash at beginning of period	161,760.87
Cash at end of period	147,287.91