

United States Orienteering Federation, Inc.
Statement of Financial Position

As of July 31, 2017

Accrual Basis

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	128,638.01
1011 · BankAmerica contribs	232.18
1040 · Petty Cash	192.13
1070 · Vanguard	38,130.37
Total Checking/Savings	167,192.69
Other Current Assets	
1451 · Prepaid Expenses	12,884.28
Total Other Current Assets	12,884.28
Total Current Assets	180,076.97
Other Assets	
1581 · Endowment Fund, BOD designated	120,635.49
1582 · Endowment Fund, perm restricted	128,948.91
Total Other Assets	249,584.40
TOTAL ASSETS	<u>429,661.37</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	1,511.50
Total Other Current Liabilities	1,511.50
Total Current Liabilities	1,511.50
Total Liabilities	1,511.50
Equity	
3010 · Net Assets, unrestricted	129,866.64
3020 · Endowments, Board designated	120,635.49
3100 · Net Assets, temp restricted	33,042.31
3210 · Endowments, perm restricted	128,948.91
Net Income	15,656.52
Total Equity	428,149.87
TOTAL LIABILITIES & EQUITY	<u>429,661.37</u>

**United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget**

Accrual Basis

January through July 2017

	Jan - Jul 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	3,505.00	25,000.00	(21,495.00)	14.0%
4010-02 · Contributions, restricted	13,450.00	1,500.00	11,950.00	896.7%
4010-03 · Contributions, major gifts	0.00	44,250.00	(44,250.00)	0.0%
5180 · Program Income	27,658.37	41,600.00	(13,941.63)	66.5%
5181 · Sponsorships	5,541.01	2,500.00	3,041.01	221.6%
5210 · Membership dues	20,075.01	27,000.00	(6,924.99)	74.4%
5221 · Club dues	91,082.00	85,000.00	6,082.00	107.2%
5310 · Interest Income	115.50			
5360 · Endowment proceeds	4,942.98	9,000.00	(4,057.02)	54.9%
5450-01 · Books redistribution	38.00			
5820 · Fundraising, restricted	1,306.08			
5822 · Fundraising, unrestricted	55.00			
Total Income	167,768.95	235,850.00	(68,081.05)	71.1%
Gross Profit	167,768.95	235,850.00	(68,081.05)	71.1%
Expense				
7200 · Payroll	68,608.85	78,750.00	(10,141.15)	87.1%
8190 · ONA magazine	10,644.01	20,000.00	(9,355.99)	53.2%
8520 · Insurance premiums	18,025.00	30,909.28	(12,884.28)	58.3%
8590 · Elite Athlete Support & Dev	23,723.50	4,000.00	19,723.50	593.1%
8594 · Programs for members & clubs	7,154.98	43,199.00	(36,044.02)	16.6%
8598-01 · Coach, Junior Team	4,901.40	7,500.00	(2,598.60)	65.4%
8599-11 · Executive Director	3,656.36	17,250.00	(13,593.64)	21.2%
8599-12 · Acctg & Mem Services	11,468.30	22,000.00	(10,531.70)	52.1%
8599 · Board & Committees	3,930.03	8,100.00	(4,169.97)	48.5%
Total Expense	152,112.43	231,708.28	(79,595.85)	65.6%
Net Ordinary Income	15,656.52	4,141.72	11,514.80	378.0%
Net Income	15,656.52	4,141.72	11,514.80	378.0%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2017

Accrual Basis

	Coach's Salary (Board Designated)	Total Board Desig...	General Revenue (Operating)	Management (Operating)	Program Services (Operating)	Total Operating	Junior Team (Restricted)
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	50.00	0.00	0.00	50.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	0.00	0.00	0.00	1,900.00
5180 · Program Income	0.00	0.00	4,449.00	0.00	0.00	4,449.00	0.00
5210 · Membership dues	0.00	0.00	1,605.00	0.00	0.00	1,605.00	0.00
5221 · Club dues	0.00	0.00	1,131.50	0.00	0.00	1,131.50	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5822 · Fundraising, unrestricted	0.00	0.00	5.00	0.00	0.00	5.00	0.00
Total Income	0.00	0.00	7,240.50	0.00	0.00	7,240.50	1,900.00
Gross Profit	0.00	0.00	7,240.50	0.00	0.00	7,240.50	1,900.00
Expense							
7200 · Payroll	3,947.16	3,947.16	0.00	198.46	0.00	198.46	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	3,529.50	3,529.50	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	2,575.00	2,575.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	-777.93	-777.93	8,177.01
8594 · Programs for members & clubs	0.00	0.00	0.00	20.40	402.08	422.48	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,564.40	0.00	1,564.40	0.00
8599 · Board & Committees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
Total Expense	3,947.16	3,947.16	0.00	1,833.26	5,728.65	7,561.91	8,177.01
Net Ordinary Income	-3,947.16	-3,947.16	7,240.50	-1,833.26	-5,728.65	-321.41	-6,277.01
Net Income	-3,947.16	-3,947.16	7,240.50	-1,833.26	-5,728.65	-321.41	-6,277.01

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
July 2017

Accrual Basis

	MBO Team (Restricted)	Senior Team (Restricted)	Ski O Team (Restricted)	Trail O Team (Restricted)	Total Restricted	TOTAL
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	0.00	50.00
4010-02 · Contributions, restricted	700.00	740.00	700.00	700.00	4,740.00	4,740.00
5180 · Program Income	0.00	0.00	0.00	0.00	0.00	4,449.00
5210 · Membership dues	0.00	0.00	0.00	0.00	0.00	1,605.00
5221 · Club dues	0.00	0.00	0.00	0.00	0.00	1,131.50
5820 · Fundraising, restricted	27.27	0.00	0.00	0.00	27.27	27.27
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	0.00	5.00
Total Income	727.27	740.00	700.00	700.00	4,767.27	12,007.77
Gross Profit	727.27	740.00	700.00	700.00	4,767.27	12,007.77
Expense						
7200 · Payroll	0.00	0.00	0.00	0.00	0.00	4,145.62
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	3,529.50
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	2,575.00
8590 · Elite Athlete Support & Dev	-91.50	1,405.96	0.00	0.00	9,491.47	8,713.54
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00	422.48
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	1,564.40
8599 · Board & Committees	0.00	0.00	0.00	0.00	0.00	50.00
Total Expense	-91.50	1,405.96	0.00	0.00	9,491.47	21,000.54
Net Ordinary Income	818.77	-665.96	700.00	700.00	-4,724.20	-8,992.77
Net Income	818.77	-665.96	700.00	700.00	-4,724.20	-8,992.77

United States Orienteering Federation, Inc.
Statement of Cash Flow
January through July 2017

	Jan - Jul 17
OPERATING ACTIVITIES	
Net Income	15,656.52
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	608.50
1451 · Prepaid Expenses	18,025.00
2010 · Accounts Payable	-944.33
2550 · PNC Visa	-387.52
2150 · Accrued Expenses	1,033.12
Net cash provided by Operating Activities	33,991.29
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-2,435.00
Net cash provided by Investing Activities	-435.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	7,439.77
3100 · Net Assets, temp restricted	-8,949.77
3210 · Endowments, perm restricted	1,510.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	33,556.29
Cash at beginning of period	133,636.40
Cash at end of period	<u>167,192.69</u>