

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of June 30, 2012

	<u>Jun 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	67,547.83
1011 · BankAmerica contribs	150.85
1040 · Petty Cash	200.00
1070 · Vanguard	<u>167,772.73</u>
Total Checking/Savings	235,671.41
Accounts Receivable	
1110 · Accounts Receivable	<u>2,521.00</u>
Total Accounts Receivable	<u>2,521.00</u>
Total Current Assets	238,192.41
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,615.39</u>
TOTAL ASSETS	<u>366,807.80</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>44.70</u>
Total Credit Cards	<u>44.70</u>
Total Current Liabilities	<u>44.70</u>
Total Liabilities	44.70
Equity	
3010 · Net Assets, unrestricted	209,250.86
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	18,934.00
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>10,212.85</u>
Total Equity	<u>366,763.10</u>
TOTAL LIABILITIES & EQUITY	<u>366,807.80</u>

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through June 2012 vs 2011

06/30/2012
 Accrual Basis

	<u>Jan - Jun 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	7,702.14	25,000.00	30.81%	1,426.66	20,000.00	7.13%
4010-02 · Contributions, restricted	11,528.57	21,050.00	54.77%	7,965.00	16,500.00	48.27%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			3,700.00		
5180 · Program Income	19,173.02	34,900.00	54.94%	11,558.70	35,000.00	33.03%
5181 · Sponsorships	10,781.70	15,000.00	71.88%	5,830.60	14,000.00	41.65%
5210 · Membership dues	16,875.00	32,000.00	52.73%	15,987.00	31,000.00	51.57%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	66,428.00	65,000.00	102.2%	63,551.60	38,000.00	167.24%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	32.81	1,500.00	2.19%	47.33	1,500.00	3.16%
5360 · Endowment proceeds	1,232.00	4,000.00	30.8%	1,189.00	4,000.00	29.73%
5450-01 · Books redistribution	719.00			1,237.50		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	11,253.65	9,400.00	119.72%	1,397.57	13,300.00	10.51%
Total Income	145,725.89	221,350.00	65.84%	129,096.96	195,800.00	65.93%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			1,000.00		
7041 · Grants, program - Indiv	0.00			500.00		
7200 · Payroll	35,392.92	78,500.00	45.09%	35,296.05	78,500.00	44.96%
8190 · ONA magazine	12,143.84	19,500.00	62.28%	11,550.34	18,000.00	64.17%
8520 · Insurance premiums	14,279.82	16,200.00	88.15%	11,903.73	26,500.00	44.92%
8590 · Elite Athlete Support & Dev	39,742.24	44,900.00	88.51%	27,057.28	45,200.00	59.86%
8594 · Programs for members & clubs	7,101.08	22,100.00	32.13%	11,245.79	32,700.00	34.39%
8599-11 · Executive Director	9,487.94	19,300.00	49.16%	14,788.73	27,200.00	54.37%

	<u>Jan - Jun 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 11</u>	<u>Budget</u>	<u>% of Budget</u>
8599-12 · Acctg & Mem Services	10,896.75	21,000.00	51.89%	9,904.67	20,500.00	48.32%
8599 · Board & Committees	4,468.45	12,900.00	34.64%	3,958.45	12,700.00	31.17%
Total Expense	<u>135,513.04</u>	<u>234,400.00</u>	<u>57.81%</u>	<u>127,205.04</u>	<u>261,300.00</u>	<u>48.68%</u>
Net Ordinary Income	10,212.85	(13,050.00)	(78.26%)	1,891.92	(65,500.00)	(2.89%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>10,212.85</u>	<u>(13,050.00)</u>	<u>(78.26%)</u>	<u>1,891.92</u>	<u>(65,500.00)</u>	<u>(2.89%)</u>

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
June 2012

	Fundraising	General Reve...	Junior Team	Management	MBO Team	Program Servi...	Senior Team
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	156.22	0.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	75.00	1,250.00	0.00	575.00	0.00	1,110.00
5180 · Program Income	0.00	3,988.00	0.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	1,435.00	0.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	12.06	0.00	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	270.00	0.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	50.00	0.00	0.00	0.00	556.07
Total Income	0.00	5,936.28	1,300.00	0.00	575.00	0.00	1,666.07
Expense							
7200 · Payroll	1,166.66	0.00	0.00	1,097.46	0.00	4,083.34	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	3,044.88	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	3,273.33	0.00	2,485.76	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	39.62	0.00	1,895.93	0.00
8599-11 · Executive Director	0.00	0.00	0.00	930.42	0.00	96.57	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,668.48	0.00	0.00	0.00
8599 · Board & Committees	250.00	0.00	0.00	0.00	0.00	179.91	0.00
Total Expense	1,416.66	0.00	3,273.33	3,735.98	2,485.76	9,300.63	0.00
Net Ordinary Income	-1,416.66	5,936.28	-1,973.33	-3,735.98	-1,910.76	-9,300.63	1,666.07
Net Income	-1,416.66	5,936.28	-1,973.33	-3,735.98	-1,910.76	-9,300.63	1,666.07

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Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
June 2012

	<u>Ski O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense		
Income		
4010-01 · Contributions, unrestricted	0.00	156.22
4010-02 · Contributions, restricted	2,789.90	5,799.90
5180 · Program Income	0.00	3,988.00
5210 · Membership dues	0.00	1,435.00
5310 · Interest Income	0.00	12.06
5450-01 · Books redistribution	0.00	270.00
5820 · Fundraising, restricted	6,586.52	7,192.59
Total Income	<u>9,376.42</u>	<u>18,853.77</u>
Expense		
7200 · Payroll	0.00	6,347.46
8190 · ONA magazine	0.00	3,044.88
8590 · Elite Athlete Support & Dev	0.00	5,759.09
8594 · Programs for members & clubs	0.00	1,935.55
8599-11 · Executive Director	0.00	1,026.99
8599-12 · Acctg & Mem Services	0.00	1,668.48
8599 · Board & Committees	0.00	429.91
Total Expense	<u>0.00</u>	<u>20,212.36</u>
Net Ordinary Income	<u>9,376.42</u>	<u>-1,358.59</u>
Net Income	<u><u>9,376.42</u></u>	<u><u>-1,358.59</u></u>

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
 January through June 2012

	Jan - Jun 12
OPERATING ACTIVITIES	
Net Income	10,212.85
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	4,290.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-507.74
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	11,044.21
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,250.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	-2,930.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	5,573.69
3100 · Net Assets, temp restricted	-10,753.69
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	8,114.21
Cash at beginning of period	227,557.20
Cash at end of period	235,671.41