

United States Orienteering Federation, Inc.
Statement of Financial Position
As of June 30, 2013

Accrual Basis

	Jun 30, 13
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	37,039.03
1011 · BankAmerica contribs	664.45
1040 · Petty Cash	288.13
1070 · Vanguard	167,811.99
Total Checking/Savings	205,803.60
Accounts Receivable	
1110 · Accounts Receivable	1,500.00
Total Accounts Receivable	1,500.00
Total Current Assets	207,303.60
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	72,246.32
1582 · Endowment Fund, perm restricted	77,060.60
Total Other Assets	149,556.92
TOTAL ASSETS	356,860.52
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	6.57
Total Credit Cards	6.57
Total Current Liabilities	6.57
Total Liabilities	6.57
Equity	
3010 · Net Assets, unrestricted	204,520.92
3020 · Endowments, Board designated	72,246.32
3100 · Net Assets, temp restricted	25,593.04
3210 · Endowments, perm restricted	77,060.60
Net Income	-22,566.93
Total Equity	356,853.95
TOTAL LIABILITIES & EQUITY	356,860.52

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through June 2013 vs 2012

06/30/2013
 Accrual Basis

	<u>Jan - Jun 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 12</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	2,173.15	34,000.00	6.39%	7,702.14	25,000.00	30.81%
4010-02 · Contributions, restricted	17,524.00	25,850.00	67.79%	11,528.57	21,050.00	54.77%
4010-03 · Contributions, major gifts	0.00	12,500.00	0.0%	0.00	10,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	15,583.41	24,600.00	63.35%	19,173.02	34,900.00	54.94%
5181 · Sponsorships	23,041.72	20,000.00	115.21%	10,781.70	15,000.00	71.88%
5210 · Membership dues	15,698.00	31,000.00	50.64%	16,875.00	32,000.00	52.73%
5211 · Life member dues	800.00			0.00	1,500.00	0.0%
5221 · Club dues	69,362.50	70,000.00	99.09%	66,428.00	65,000.00	102.2%
5222 · Insurance fees from clubs	208.06			0.00		
5310 · Interest Income	7.07	100.00	7.07%	32.81	1,500.00	2.19%
5360 · Endowment proceeds	1,477.00	4,500.00	32.82%	1,232.00	4,000.00	30.8%
5450-01 · Books redistribution	384.50	2,000.00	19.23%	719.00		
5450-02 · Wearables redistribution	0.00	500.00	0.0%	0.00	2,000.00	0.0%
5820 · Fundraising, restricted	8,617.48	22,850.00	37.71%	11,253.65	9,400.00	119.72%
5822 · Fundraising, unrestricted	347.00			0.00		
Total Income	155,223.89	247,900.00	62.62%	145,725.89	221,350.00	65.84%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,500.00	8,000.00	31.25%	2,000.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	39,372.71	78,500.00	50.16%	35,392.92	78,500.00	45.09%
8190 · ONA magazine	11,713.07	20,500.00	57.14%	12,143.84	19,500.00	62.28%
8520 · Insurance premiums	25,397.86	15,000.00	169.32%	14,279.82	16,200.00	88.15%
8590 · Elite Athlete Support & Dev	39,016.59	66,900.00	58.32%	39,742.24	44,900.00	88.51%
8594 · Programs for members & clubs	9,317.51	13,900.00	67.03%	7,101.08	22,100.00	32.13%

	<u>Jan - Jun 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Jun 12</u>	<u>Budget</u>	<u>% of Budget</u>
8598-01 · Coach, Junior Team	18,115.37	35,000.00	51.76%	0.00		
8599-11 · Executive Director	14,832.16	26,150.00	56.72%	9,487.94	19,300.00	49.16%
8599-12 · Acctg & Mem Services	10,374.32	21,000.00	49.4%	10,896.75	21,000.00	51.89%
8599 · Board & Committees	7,151.23	12,800.00	55.87%	4,468.45	12,900.00	34.64%
Total Expense	<u>177,790.82</u>	<u>297,750.00</u>	<u>59.71%</u>	<u>135,513.04</u>	<u>234,400.00</u>	<u>57.81%</u>
Net Ordinary Income	(22,566.93)	(49,850.00)	45.27%	10,212.85	(13,050.00)	(78.26%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u>(22,566.93)</u>	<u>(49,850.00)</u>	<u>45.27%</u>	<u>10,212.85</u>	<u>(13,050.00)</u>	<u>(78.26%)</u>

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses

June 2013

Accrual Basis

	Fundraising	General Reven...	Junior Team	Management
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	65.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	1,990.00	0.00
5180 · Program Income	0.00	3,737.91	0.00	0.00
5181 · Sponsorships	0.00	230.58	0.00	0.00
5210 · Membership dues	0.00	1,660.00	0.00	0.00
5211 · Life member dues	0.00	800.00	0.00	0.00
5310 · Interest Income	0.00	1.46	0.00	0.00
5450-01 · Books redistribution	0.00	14.50	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	2,009.46	0.00
Total Income	0.00	6,509.45	3,999.46	0.00
Expense				
7200 · Payroll	1,255.90	0.00	0.00	1,240.07
8190 · ONA magazine	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	-1,884.99	0.00
8594 · Programs for members & clubs	2,009.98	0.00	0.00	9.04
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00
8599-11 · Executive Director	187.80	0.00	0.00	764.78
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,552.18
8599 · Board & Committees	0.00	0.00	0.00	2,775.00
Total Expense	3,453.68	0.00	-1,884.99	6,341.07
Net Ordinary Income	-3,453.68	6,509.45	5,884.45	-6,341.07
Net Income	-3,453.68	6,509.45	5,884.45	-6,341.07

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses

June 2013

Accrual Basis

	MBO Team	Program Servi...	Senior Team	TOTAL
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	65.00
4010-02 · Contributions, restricted	50.00	0.00	300.00	2,340.00
5180 · Program Income	0.00	0.00	0.00	3,737.91
5181 · Sponsorships	0.00	0.00	0.00	230.58
5210 · Membership dues	0.00	0.00	0.00	1,660.00
5211 · Life member dues	0.00	0.00	0.00	800.00
5310 · Interest Income	0.00	0.00	0.00	1.46
5450-01 · Books redistribution	0.00	0.00	0.00	14.50
5820 · Fundraising, restricted	0.00	0.00	190.00	2,199.46
Total Income	50.00	0.00	490.00	11,048.91
Expense				
7200 · Payroll	0.00	4,395.73	0.00	6,891.70
8190 · ONA magazine	0.00	2,877.39	0.00	2,877.39
8590 · Elite Athlete Support & Dev	0.00	0.00	500.00	-1,384.99
8594 · Programs for members & clubs	0.00	349.27	0.00	2,368.29
8598-01 · Coach, Junior Team	0.00	2,500.00	0.00	2,500.00
8599-11 · Executive Director	0.00	477.29	0.00	1,429.87
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,552.18
8599 · Board & Committees	0.00	0.00	0.00	2,775.00
Total Expense	0.00	10,599.68	500.00	19,009.44
Net Ordinary Income	50.00	-10,599.68	-10.00	-7,960.53
Net Income	50.00	-10,599.68	-10.00	-7,960.53

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through June 2013

	Jan - Jun 13
OPERATING ACTIVITIES	
Net Income	-22,566.93
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	1,449.50
1451 · Prepaid Expenses	4,560.23
2550 · PNC Visa	-692.61
2110 · Accrued Payroll	-6,595.87
2350 · Deferred Revenue - Club dues	-3,472.50
2150 · Accrued Expenses	-210.70
	-27,528.88
INVESTING ACTIVITIES	
1582 · Endowment Fund, perm restricted	-1,575.00
	-1,575.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	6,287.76
3100 · Net Assets, temp restricted	-7,862.76
3210 · Endowments, perm restricted	1,575.00
	0.00
Net cash increase for period	-29,103.88
Cash at beginning of period	234,907.48
Cash at end of period	205,803.60