

United States Orienteering Federation, Inc.
Statement of Financial Position
As of June 30, 2015

Accrual Basis

	Jun 30, 15
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	88,026.81
1011 · BankAmerica contribs	1,141.37
1040 · Petty Cash	90.62
1070 · Vanguard	67,849.92
Total Checking/Savings	157,108.72
Total Current Assets	157,108.72
Other Assets	
1320 · Map Loans Receivable	9,000.00
1581 · Endowment Fund, BOD designated	130,763.27
1582 · Endowment Fund, perm restricted	113,793.91
Total Other Assets	253,557.18
TOTAL ASSETS	410,665.90
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	555.73
Total Credit Cards	555.73
Other Current Liabilities	
2150 · Accrued Expenses	363.88
Total Other Current Liabilities	363.88
Total Current Liabilities	919.61
Total Liabilities	919.61
Equity	
3010 · Net Assets, unrestricted	97,258.15
3020 · Endowments, Board designated	130,763.27
3100 · Net Assets, temp restricted	41,406.50
3210 · Endowments, perm restricted	113,793.91
Net Income	26,524.46
Total Equity	409,746.29
TOTAL LIABILITIES & EQUITY	410,665.90

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
January through June 2015

Accrual Basis

	Jan - Jun 15	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	7,753.81	30,000.00	25.8%
4010-02 · Contributions, restricted	41,735.38	29,100.00	143.4%
4010-03 · Contributions, major gifts	57,000.00	55,000.00	103.6%
4200 · Grants Received	0.00		
5180 · Program Income	20,914.24	57,100.00	36.6%
5181 · Sponsorships	16,584.91	29,000.00	57.2%
5210 · Membership dues	15,020.00	25,000.00	60.1%
5211 · Life member dues	700.00	700.00	100.0%
5221 · Club dues	65,328.00	68,200.00	95.8%
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	4.19	50.00	8.4%
5360 · Endowment proceeds	4,099.07	9,000.00	45.5%
5450-01 · Books redistribution	492.00	1,500.00	32.8%
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	2,540.98	20,500.00	12.4%
5822 · Fundraising, unrestricted	12.50		
Total Income	232,185.08	325,150.00	71.4%
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	0.00	5,000.00	0.0%
7041 · Grants, program - Indiv	0.00	2,000.00	0.0%
7200 · Payroll	41,873.18	83,420.00	50.2%
8190 · ONA magazine	8,532.49	19,000.00	44.9%
8520 · Insurance premiums	34,128.74	26,200.00	130.3%
8590 · Elite Athlete Support & Dev	46,774.97	88,800.00	52.7%
8594 · Programs for members & clubs	12,607.05	19,870.00	63.4%
8598-01 · Coach, Junior Team	25,314.38	45,000.00	56.3%
8599-11 · Executive Director	19,241.30	18,300.00	105.1%
8599-12 · Acctg & Mem Services	10,395.41	21,500.00	48.4%
8599 · Board & Committees	6,793.10	10,750.00	63.2%
Total Expense	205,660.62	339,840.00	60.5%
Net Ordinary Income	26,524.46	(14,690.00)	(180.6)%
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	26,524.46	(14,690.00)	(180.6)%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
June 2015

Accrual Basis

	<u>Fundraising</u>	<u>General Reve...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>	<u>Program Ser...</u>	<u>Senior Team</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
4010-01 · Contributions, unrestricted	0.00	2,110.00	0.00	0.00	0.00	0.00	0.00	2,110.00
4010-02 · Contributions, restricted	0.00	1,000.00	5,056.00	0.00	1,050.00	0.00	1,500.00	8,606.00
4010-03 · Contributions, major gifts	0.00	48,000.00	9,000.00	0.00	0.00	0.00	0.00	57,000.00
5180 · Program Income	0.00	1,094.00	1,045.26	0.00	0.00	0.00	0.00	2,139.26
5181 · Sponsorships	0.00	858.57	0.00	0.00	0.00	0.00	0.00	858.57
5210 · Membership dues	0.00	1,530.00	0.00	0.00	0.00	0.00	0.00	1,530.00
5221 · Club dues	0.00	81.00	0.00	0.00	0.00	0.00	0.00	81.00
5310 · Interest Income	0.00	1.92	0.00	0.00	0.00	0.00	0.00	1.92
5450-01 · Books redistribution	0.00	270.00	0.00	0.00	0.00	0.00	0.00	270.00
5820 · Fundraising, restricted	0.00	0.00	23.00	0.00	15.61	0.00	0.00	38.61
5822 · Fundraising, unrestricted	0.00	2.50	0.00	0.00	0.00	0.00	0.00	2.50
Total Income	0.00	54,947.99	15,124.26	0.00	1,065.61	0.00	1,500.00	72,637.86
Expense								
7200 · Payroll	1,255.90	0.00	0.00	1,268.24	0.00	4,370.75	0.00	6,894.89
8590 · Elite Athlete Support & Dev	0.00	0.00	1,780.17	0.00	0.00	0.00	11,110.42	12,890.59
8594 · Programs for members & clubs	0.00	0.00	0.00	116.30	0.00	401.85	0.00	518.15
8598-01 · Coach, Junior Team	0.00	0.00	1,055.10	0.00	0.00	3,000.00	0.00	4,055.10
8599-11 · Executive Director	275.00	0.00	0.00	528.65	0.00	1,112.23	0.00	1,915.88
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,655.98	0.00	0.00	0.00	1,655.98
8599 · Board & Committees	0.00	0.00	0.00	1,993.17	0.00	21.70	0.00	2,014.87
Total Expense	1,530.90	0.00	2,835.27	5,562.34	0.00	8,906.53	11,110.42	29,945.46
Net Ordinary Income	-1,530.90	54,947.99	12,288.99	-5,562.34	1,065.61	-8,906.53	-9,610.42	42,692.40
Net Income	-1,530.90	54,947.99	12,288.99	-5,562.34	1,065.61	-8,906.53	-9,610.42	42,692.40

United States Orienteering Federation, Inc.
Statement of Cash Flow
 January through June 2015

	Jan - Jun 15
OPERATING ACTIVITIES	
Net Income	26,524.46
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	3,050.00
1451 · Prepaid Expenses	2,373.50
2550 · PNC Visa	179.00
2350 · Deferred Revenue - Club dues	-4,254.50
2150 · Accrued Expenses	175.39
2351 · Deferred Revenue - Sponsorship	-5,000.00
Net cash provided by Operating Activities	23,047.85
INVESTING ACTIVITIES	
1581 · Endowment Fund, BOD designated	-700.00
1582 · Endowment Fund, perm restricted	-27,000.00
Net cash provided by Investing Activities	-27,700.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	-9,964.08
3020 · Endowments, Board designated	700.00
3100 · Net Assets, temp restricted	8,964.08
3210 · Endowments, perm restricted	300.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-4,652.15
Cash at beginning of period	161,760.87
Cash at end of period	157,108.72