

United States Orienteering Federation, Inc.
Statement of Financial Position

Accrual Basis

As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	131,494.78
1011 · BankAmerica contribs	1,651.46
1040 · Petty Cash	200.00
1070 · Vanguard	38,130.37
Total Checking/Savings	171,476.61
Other Current Assets	
1451 · Prepaid Expenses	15,459.28
Total Other Current Assets	15,459.28
Total Current Assets	186,935.89
Other Assets	
1320 · Map Loans Receivable	2,000.00
1581 · Endowment Fund, BOD designated	120,635.49
1582 · Endowment Fund, perm restricted	128,948.91
Total Other Assets	251,584.40
TOTAL ASSETS	438,520.29
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	1,377.65
Total Other Current Liabilities	1,377.65
Total Current Liabilities	1,377.65
Total Liabilities	1,377.65
Equity	
3010 · Net Assets, unrestricted	125,808.40
3020 · Endowments, Board designated	120,635.49
3100 · Net Assets, temp restricted	37,100.55
3210 · Endowments, perm restricted	128,948.91
Net Income	24,649.29
Total Equity	437,142.64
TOTAL LIABILITIES & EQUITY	438,520.29

**United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget**

Accrual Basis

January through June 2017

	Jan - Jun 17	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	3,455.00	25,000.00	13.8%
4010-02 · Contributions, restricted	8,710.00	1,500.00	580.7%
4010-03 · Contributions, major gifts	0.00	44,250.00	0.0%
5180 · Program Income	23,209.37	41,600.00	55.8%
5181 · Sponsorships	5,541.01	2,500.00	221.6%
5210 · Membership dues	18,470.01	27,000.00	68.4%
5221 · Club dues	89,950.50	85,000.00	105.8%
5310 · Interest Income	115.50		
5360 · Endowment proceeds	4,942.98	9,000.00	54.9%
5450-01 · Books redistribution	38.00		
5820 · Fundraising, restricted	1,278.81		
5822 · Fundraising, unrestricted	50.00		
Total Income	155,761.18	235,850.00	66.0%
Gross Profit	155,761.18	235,850.00	66.0%
Expense			
7200 · Payroll	64,463.23	78,750.00	81.9%
8190 · ONA magazine	7,114.51	20,000.00	35.6%
8520 · Insurance premiums	15,450.00	30,909.28	50.0%
8590 · Elite Athlete Support & Dev	15,009.96	4,000.00	375.2%
8594 · Programs for members & clubs	6,732.50	43,199.00	15.6%
8598-01 · Coach, Junior Team	4,901.40	7,500.00	65.4%
8599-11 · Executive Director	3,656.36	17,250.00	21.2%
8599-12 · Acctg & Mem Services	9,903.90	22,000.00	45.0%
8599 · Board & Committees	3,880.03	8,100.00	47.9%
Total Expense	131,111.89	231,708.28	56.6%
Net Ordinary Income	24,649.29	4,141.72	595.1%
Net Income	24,649.29	4,141.72	595.1%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
June 2017

Accrual Basis

	Coach's Salary (Board Designate...	Total Board Desi...	General Revenue (Operating)	Management (Operating)	Program Services (Operating)	Total Operating
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	0.00	0.00	175.00	0.00	0.00	175.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	0.00	0.00	0.00
5180 · Program Income	0.00	0.00	5,278.50	0.00	0.00	5,278.50
5210 · Membership dues	0.00	0.00	1,600.01	0.00	0.00	1,600.01
5310 · Interest Income	0.00	0.00	48.74	0.00	0.00	48.74
5360 · Endowment proceeds	0.00	0.00	2,471.49	0.00	0.00	2,471.49
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	0.00
5822 · Fundraising, unrestricted	0.00	0.00	20.00	0.00	0.00	20.00
Total Income	0.00	0.00	9,593.74	0.00	0.00	9,593.74
Gross Profit	0.00	0.00	9,593.74	0.00	0.00	9,593.74
Expense						
7200 · Payroll	3,947.16	3,947.16	0.00	6,408.43	0.00	6,408.43
8520 · Insurance premiums	0.00	0.00	0.00	0.00	2,575.00	2,575.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	406.73	406.73
8594 · Programs for members & clubs	0.00	0.00	0.00	18.53	416.36	434.89
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,725.45	0.00	1,725.45
Total Expense	3,947.16	3,947.16	0.00	8,152.41	3,398.09	11,550.50
Net Ordinary Income	-3,947.16	-3,947.16	9,593.74	-8,152.41	-3,398.09	-1,956.76
Net Income	-3,947.16	-3,947.16	9,593.74	-8,152.41	-3,398.09	-1,956.76

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
June 2017

Accrual Basis

	Junior Team (Restricted)	MBO Team (Restricted)	Senior Team (Restricted)	Trail O Team (Restricted)	Total Restricted	TOTAL
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	0.00	175.00
4010-02 · Contributions, restricted	1,250.00	2,500.00	0.00	0.00	3,750.00	3,750.00
5180 · Program Income	0.00	0.00	0.00	0.00	0.00	5,278.50
5210 · Membership dues	0.00	0.00	0.00	0.00	0.00	1,600.01
5310 · Interest Income	0.00	0.00	0.00	0.00	0.00	48.74
5360 · Endowment proceeds	0.00	0.00	0.00	0.00	0.00	2,471.49
5820 · Fundraising, restricted	0.00	108.22	239.00	0.00	347.22	347.22
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	0.00	20.00
Total Income	1,250.00	2,608.22	239.00	0.00	4,097.22	13,690.96
Gross Profit	1,250.00	2,608.22	239.00	0.00	4,097.22	13,690.96
Expense						
7200 · Payroll	0.00	0.00	0.00	0.00	0.00	10,355.59
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	2,575.00
8590 · Elite Athlete Support & Dev	-2,407.70	1,776.34	5,472.64	-1,938.86	2,902.42	3,309.15
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00	434.89
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	1,725.45
Total Expense	-2,407.70	1,776.34	5,472.64	-1,938.86	2,902.42	18,400.08
Net Ordinary Income	3,657.70	831.88	-5,233.64	1,938.86	1,194.80	-4,709.12
Net Income	3,657.70	831.88	-5,233.64	1,938.86	1,194.80	-4,709.12

United States Orienteering Federation, Inc.
Statement of Cash Flow
January through June 2017

	Jan - Jun 17
OPERATING ACTIVITIES	
Net Income	24,649.29
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	608.50
1451 · Prepaid Expenses	15,450.00
2010 · Accounts Payable	-944.33
2550 · PNC Visa	-387.52
2150 · Accrued Expenses	899.27
Net cash provided by Operating Activities	40,275.21
INVESTING ACTIVITIES	
1582 · Endowment Fund, perm restricted	-2,435.00
Net cash provided by Investing Activities	-2,435.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	3,381.53
3100 · Net Assets, temp restricted	-4,891.53
3210 · Endowments, perm restricted	1,510.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	37,840.21
Cash at beginning of period	133,636.40
Cash at end of period	<u>171,476.61</u>