

United States Orienteering Federation, Inc.
Statement of Financial Position
As of March 31, 2015

Accrual Basis

	<u>Mar 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	62,958.95
1011 · BankAmerica contribs	345.89
1040 · Petty Cash	290.98
1070 · Vanguard	67,847.44
Total Checking/Savings	<u>131,443.26</u>
Total Current Assets	131,443.26
Other Assets	
1320 · Map Loans Receivable	9,000.00
1581 · Endowment Fund, BOD designated	130,763.27
1582 · Endowment Fund, perm restricted	113,793.91
Total Other Assets	<u>253,557.18</u>
TOTAL ASSETS	<u>385,000.44</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	145.05
Total Other Current Liabilities	<u>145.05</u>
Total Current Liabilities	<u>145.05</u>
Total Liabilities	145.05
Equity	
3010 · Net Assets, unrestricted	113,861.51
3020 · Endowments, Board designated	130,763.27
3100 · Net Assets, temp restricted	26,779.14
3210 · Endowments, perm restricted	113,793.91
Net Income	-342.44
Total Equity	<u>384,855.39</u>
TOTAL LIABILITIES & EQUITY	<u>385,000.44</u>

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
 January through March 2015

Accrual Basis

	Jan - Mar 15	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	5,008.00	30,000.00	16.7%
4010-02 · Contributions, restricted	2,230.00	29,100.00	7.7%
4010-03 · Contributions, major gifts	0.00	55,000.00	0.0%
4200 · Grants Received	0.00		
5180 · Program Income	4,266.98	57,100.00	7.5%
5181 · Sponsorships	14,576.83	29,000.00	50.3%
5210 · Membership dues	9,955.00	25,000.00	39.8%
5211 · Life member dues	700.00	700.00	100.0%
5221 · Club dues	64,825.50	68,200.00	95.1%
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	1.71	50.00	3.4%
5360 · Endowment proceeds	2,123.07	9,000.00	23.6%
5450-01 · Books redistribution	222.00	1,500.00	14.8%
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	191.68	20,500.00	0.9%
5822 · Fundraising, unrestricted	5.00		
Total Income	104,105.77	325,150.00	32.0%
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	0.00	5,000.00	0.0%
7041 · Grants, program - Indiv	0.00	2,000.00	0.0%
7200 · Payroll	20,781.50	83,420.00	24.9%
8190 · ONA magazine	5,764.24	19,000.00	30.3%
8520 · Insurance premiums	34,148.74	26,200.00	130.3%
8590 · Elite Athlete Support & Dev	7,017.77	88,800.00	7.9%
8594 · Programs for members & clubs	11,415.53	20,870.00	54.7%
8598-01 · Coach, Junior Team	12,929.72	45,000.00	28.7%
8599-11 · Executive Director	6,443.17	17,300.00	37.2%
8599-12 · Acctg & Mem Services	5,532.81	21,500.00	25.7%
8599 · Board & Committees	414.73	10,750.00	3.9%
Total Expense	104,448.21	339,840.00	30.7%
Net Ordinary Income	(342.44)	(14,690.00)	2.3%
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	(342.44)	(14,690.00)	2.3%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
March 2015

Accrual Basis

	<u>Endowment</u>	<u>Fundraising</u>	<u>General Reve...</u>	<u>Iain Wilson A...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	140.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	500.00	0.00	0.00	100.00	150.00	0.00	0.00
5180 · Program Income	0.00	0.00	689.49	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	8,370.50	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	3,490.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	2,770.50	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	0.59	0.00	0.00	0.00	0.00
5360 · Endowment proceeds	0.00	0.00	4,099.07	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	0.00	15.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	500.00	0.00	19,575.15	100.00	150.00	0.00	0.00
Expense							
7200 · Payroll	0.00	1,255.90	0.00	0.00	0.00	1,268.24	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	0.00	0.00	1,733.30
8594 · Programs for members & clubs	0.00	567.16	0.00	2,000.00	0.00	9.70	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	1,020.60	0.00	0.00
8599-11 · Executive Director	0.00	0.00	0.00	0.00	0.00	396.67	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	1,625.77	0.00
8599 · Board & Committees	0.00	87.05	0.00	0.00	0.00	150.00	0.00
Total Expense	0.00	1,910.11	0.00	2,000.00	1,020.60	3,450.38	1,733.30
Net Ordinary Income	500.00	-1,910.11	19,575.15	-1,900.00	-870.60	-3,450.38	-1,733.30
Net Income	500.00	-1,910.11	19,575.15	-1,900.00	-870.60	-3,450.38	-1,733.30

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
March 2015

Accrual Basis

	Program Serv...	Senior Team	Ski O Team	Trail O Team	TOTAL
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	140.00
4010-02 · Contributions, restricted	0.00	350.00	30.00	0.00	1,130.00
5180 · Program Income	0.00	0.00	0.00	0.00	689.49
5181 · Sponsorships	0.00	0.00	0.00	0.00	8,370.50
5210 · Membership dues	0.00	0.00	0.00	0.00	3,490.00
5221 · Club dues	0.00	0.00	0.00	0.00	2,770.50
5310 · Interest Income	0.00	0.00	0.00	0.00	0.59
5360 · Endowment proceeds	0.00	0.00	0.00	0.00	4,099.07
5450-01 · Books redistribution	0.00	0.00	0.00	0.00	15.00
5820 · Fundraising, restricted	0.00	0.00	40.00	0.00	40.00
Total Income	0.00	350.00	70.00	0.00	20,745.15
Expense					
7200 · Payroll	4,395.74	0.00	0.00	0.00	6,919.88
8190 · ONA magazine	2,893.41	0.00	0.00	0.00	2,893.41
8590 · Elite Athlete Support & Dev	0.00	1,864.00	0.00	-133.00	3,464.30
8594 · Programs for members & clubs	2,660.27	0.00	0.00	0.00	5,237.13
8598-01 · Coach, Junior Team	3,000.00	0.00	0.00	0.00	4,020.60
8599-11 · Executive Director	1,128.66	0.00	0.00	0.00	1,525.33
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,625.77
8599 · Board & Committees	0.00	0.00	0.00	0.00	237.05
Total Expense	14,078.08	1,864.00	0.00	-133.00	25,923.47
Net Ordinary Income	-14,078.08	-1,514.00	70.00	133.00	-5,178.32
Net Income	-14,078.08	-1,514.00	70.00	133.00	-5,178.32

United States Orienteering Federation, Inc.
Statement of Cash Flow
 January through March 2015

	<u>Jan - Mar 15</u>
OPERATING ACTIVITIES	
Net Income	-342.44
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	5,026.00
1451 · Prepaid Expenses	2,373.50
2550 · PNC Visa	-376.73
2350 · Deferred Revenue - Club dues	-4,254.50
2150 · Accrued Expenses	-43.44
2351 · Deferred Revenue - Sponsorship	-5,000.00
Net cash provided by Operating Activities	<u>-2,617.61</u>
INVESTING ACTIVITIES	
1581 · Endowment Fund, BOD designated	-700.00
1582 · Endowment Fund, perm restricted	-27,000.00
Net cash provided by Investing Activities	<u>-27,700.00</u>
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	4,663.28
3020 · Endowments, Board designated	700.00
3100 · Net Assets, temp restricted	-32,363.28
3210 · Endowments, perm restricted	27,000.00
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	-30,317.61
Cash at beginning of period	<u>161,760.87</u>
Cash at end of period	<u><u>131,443.26</u></u>