

03/31/12
Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of March 31, 2012

	<u>Mar 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	87,650.02
1011 · BankAmerica contribs	967.58
1040 · Petty Cash	200.00
1070 · Vanguard	<u>167,755.09</u>
Total Checking/Savings	256,572.69
Accounts Receivable	
1110 · Accounts Receivable	<u>4,000.00</u>
Total Accounts Receivable	<u>4,000.00</u>
Total Current Assets	260,572.69
Other Assets	
1320 · Map Loans Receivable	500.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,865.39</u>
TOTAL ASSETS	<u>389,438.08</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>37.10</u>
Total Credit Cards	<u>37.10</u>
Total Current Liabilities	<u>37.10</u>
Total Liabilities	37.10
Equity	
3010 · Net Assets, unrestricted	205,619.79
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	22,565.07
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>32,850.73</u>
Total Equity	<u>389,400.98</u>
TOTAL LIABILITIES & EQUITY	<u>389,438.08</u>

03/31/12

Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
March 2012

	<u>Fundraising</u>	<u>General Rev...</u>	<u>Junior Team</u>	<u>Management</u>	<u>Program Ser...</u>	<u>Senior Team</u>	<u>WUOC Team</u>	<u>TOTAL</u>
Ordinary Income/Expense								
Income								
4010-01 · Contributions, unrestricted	0.00	164.00	0.00	0.00	0.00	0.00	0.00	164.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	0.00	0.00	0.00	25.00	25.00
5180 · Program Income	0.00	2,067.00	0.00	0.00	0.00	0.00	0.00	2,067.00
5210 · Membership dues	0.00	3,250.00	0.00	0.00	0.00	0.00	0.00	3,250.00
5221 · Club dues	0.00	1,943.50	0.00	0.00	0.00	0.00	0.00	1,943.50
5310 · Interest Income	0.00	10.03	0.00	0.00	0.00	0.00	0.00	10.03
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	64.00	0.00	64.00
Total Income	<u>0.00</u>	<u>7,434.53</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>64.00</u>	<u>25.00</u>	<u>7,523.53</u>
Expense								
7200 · Payroll	1,166.66	0.00	0.00	1,097.47	4,083.34	0.00	0.00	6,347.47
8190 · ONA magazine	0.00	0.00	0.00	0.00	3,040.50	0.00	0.00	3,040.50
8590 · Elite Athlete Support & Dev	0.00	0.00	600.00	0.00	2,837.01	500.00	5,000.00	8,937.01
8594 · Programs for members & clubs	195.00	0.00	0.00	72.98	1,032.97	0.00	0.00	1,300.95
8599-11 · Executive Director	0.00	0.00	0.00	668.64	342.34	0.00	0.00	1,010.98
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,622.66	0.00	0.00	0.00	1,622.66
8599 · Board & Committees	0.00	0.00	0.00	3,663.54	0.00	0.00	0.00	3,663.54
Total Expense	<u>1,361.66</u>	<u>0.00</u>	<u>600.00</u>	<u>7,125.29</u>	<u>11,336.16</u>	<u>500.00</u>	<u>5,000.00</u>	<u>25,923.11</u>
Net Ordinary Income	<u>-1,361.66</u>	<u>7,434.53</u>	<u>-600.00</u>	<u>-7,125.29</u>	<u>-11,336.16</u>	<u>-436.00</u>	<u>-4,975.00</u>	<u>-18,399.58</u>
Net Income	<u>-1,361.66</u>	<u>7,434.53</u>	<u>-600.00</u>	<u>-7,125.29</u>	<u>-11,336.16</u>	<u>-436.00</u>	<u>-4,975.00</u>	<u>-18,399.58</u>

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through March 2012

03/31/2012
 Accrual Basis

	<u>Jan - Mar 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Mar 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	7,376.84	25,000.00	29.51%	564.78	20,000.00	2.82%
4010-02 · Contributions, restricted	2,745.00	21,050.00	13.04%	1,455.00	16,500.00	8.82%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	2,872.50	34,900.00	8.23%	102.20	35,000.00	0.29%
5181 · Sponsorships	7,174.48	15,000.00	47.83%	450.00	14,000.00	3.21%
5210 · Membership dues	10,075.00	32,000.00	31.48%	7,897.00	31,000.00	25.47%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	66,397.00	65,000.00	102.15%	58,372.60	38,000.00	153.61%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	15.17	1,500.00	1.01%	16.61	1,500.00	1.11%
5360 · Endowment proceeds	0.00	4,000.00	0.0%	0.00	4,000.00	0.0%
5450-01 · Books redistribution	449.00			865.00		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	212.38	9,400.00	2.26%	628.97	13,300.00	4.73%
Total Income	97,317.37	221,350.00	43.97%	85,558.16	195,800.00	43.7%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			0.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	15,991.51	78,500.00	20.37%	16,164.48	78,500.00	20.59%
8190 · ONA magazine	6,039.13	19,500.00	30.97%	5,820.24	18,000.00	32.34%
8520 · Insurance premiums	14,228.32	16,200.00	87.83%	9,068.93	26,500.00	34.22%
8590 · Elite Athlete Support & Dev	8,937.01	44,900.00	19.9%	7,588.07	45,200.00	16.79%
8594 · Programs for members & clubs	3,662.43	19,100.00	19.18%	3,993.74	32,700.00	12.21%
8599-11 · Executive Director	4,077.54	19,300.00	21.13%	9,555.87	27,200.00	35.13%

	Jan - Mar 12	Budget	% of Budget	Jan - Mar 11	Budget	% of Budget
8599-12 · Acctg & Mem Services	5,867.16	21,000.00	27.94%	4,990.68	20,500.00	24.35%
8599 · Board & Committees	3,663.54	15,900.00	23.04%	3,046.40	12,700.00	23.99%
Total Expense	64,466.64	234,400.00	27.5%	60,228.41	261,300.00	23.05%
Net Ordinary Income	32,850.73	(13,050.00)	(251.73%)	25,329.75	(65,500.00)	(38.67%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	32,850.73	(13,050.00)	(251.73%)	25,329.75	(65,500.00)	(38.67%)

03/31/12

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
January through March 2012

	<u>Jan - Mar 12</u>
OPERATING ACTIVITIES	
Net Income	32,850.73
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	2,811.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-515.34
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	<u>32,195.49</u>
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	<u>-3,180.00</u>
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	1,942.62
3100 · Net Assets, temp restricted	-7,122.62
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	29,015.49
Cash at beginning of period	<u>227,557.20</u>
Cash at end of period	<u><u>256,572.69</u></u>