

United States Orienteering Federation, Inc.
Statement of Financial Position
As of March 31, 2014

Accrual Basis

	<u>Mar 31, 14</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	66,224.84
1011 · BankAmerica contribs	1,814.60
1040 · Petty Cash	152.00
1070 · Vanguard	<u>127,837.84</u>
Total Checking/Savings	<u>196,029.28</u>
Total Current Assets	196,029.28
Other Assets	
1581 · Endowment Fund, BOD designated	127,020.26
1582 · Endowment Fund, perm restricted	<u>70,568.91</u>
Total Other Assets	<u>197,589.17</u>
TOTAL ASSETS	<u>393,618.45</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>216.74</u>
Total Credit Cards	216.74
Other Current Liabilities	
2150 · Accrued Expenses	<u>840.95</u>
Total Other Current Liabilities	<u>840.95</u>
Total Current Liabilities	<u>1,057.69</u>
Total Liabilities	1,057.69
Equity	
3010 · Net Assets, unrestricted	158,456.13
3020 · Endowments, Board designated	127,020.26
3100 · Net Assets, temp restricted	28,842.26
3210 · Endowments, perm restricted	70,568.91
Net Income	<u>7,673.20</u>
Total Equity	<u>392,560.76</u>
TOTAL LIABILITIES & EQUITY	<u>393,618.45</u>

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through March 2014 vs. 2013

Accrual Basis

	<u>Jan - Mar 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Mar 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	1,011.66	28,000.00	3.61%	828.62	34,000.00	2.44%
4010-02 · Contributions, restricted	7,199.00	30,500.00	23.6%	5,608.00	25,850.00	21.69%
4010-03 · Contributions, major gifts	0.00	50,000.00	0.0%	0.00	12,500.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	3,683.70	32,300.00	11.41%	5,968.50	24,600.00	24.26%
5181 · Sponsorships	20,022.49	22,000.00	91.01%	22,659.38	20,000.00	113.3%
5210 · Membership dues	10,765.00	27,500.00	39.15%	8,868.00	31,000.00	28.61%
5211 · Life member dues	700.00			0.00		
5221 · Club dues	67,728.00	72,830.00	93.0%	69,252.00	70,000.00	98.93%
5222 · Insurance fees from clubs	0.00			208.06		
5310 · Interest Income	3.16	20.00	15.8%	2.80	100.00	2.8%
5360 · Endowment proceeds	0.00	7,900.00	0.0%	0.00	4,500.00	0.0%
5450-01 · Books redistribution	422.64	3,000.00	14.09%	346.00	2,000.00	17.3%
5450-02 · Wearables redistribution	0.00			0.00	500.00	0.0%
5820 · Fundraising, restricted	1,719.02	16,000.00	10.74%	1,721.00	22,850.00	7.53%
5822 · Fundraising, unrestricted	37.50			347.00		
Total Income	113,292.17	290,050.00	39.06%	115,809.36	247,900.00	46.72%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	6,500.00	12,000.00	54.17%	2,500.00	5,000.00	50.0%
7041 · Grants, program - Indiv	2,500.00	2,000.00	125.0%	0.00		
7200 · Payroll	20,738.01	81,500.00	25.45%	15,929.69	78,500.00	20.29%
8190 · ONA magazine	5,920.55	21,500.00	27.54%	5,925.63	20,500.00	28.91%
8520 · Insurance premiums	26,095.24	26,100.00	99.98%	16,750.36	15,000.00	111.67%
8590 · Elite Athlete Support & Dev	11,571.98	62,700.00	18.46%	19,407.16	66,900.00	29.01%
8594 · Programs for members & clubs	4,412.79	15,720.00	28.07%	3,455.41	16,900.00	20.45%

	<u>Jan - Mar 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Mar 13</u>	<u>Budget</u>	<u>% of Budget</u>
8598-01 · Coach, Junior Team	10,219.18	40,000.00	25.55%	9,384.41	35,000.00	26.81%
8599-11 · Executive Director	8,277.39	17,800.00	46.5%	8,297.25	26,150.00	31.73%
8599-12 · Acctg & Mem Services	5,080.08	21,500.00	23.63%	5,313.03	21,000.00	25.3%
8599 · Board & Committees	4,303.75	13,000.00	33.11%	3,751.67	12,800.00	29.31%
Total Expense	<u>105,618.97</u>	<u>313,820.00</u>	<u>33.66%</u>	<u>90,714.61</u>	<u>297,750.00</u>	<u>30.47%</u>
Net Ordinary Income	7,673.20	(23,770.00)	(32.28%)	25,094.75	(49,850.00)	(50.34%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>7,673.20</u></u>	<u><u>(23,770.00)</u></u>	<u><u>(32.28%)</u></u>	<u><u>25,094.75</u></u>	<u><u>(49,850.00)</u></u>	<u><u>(50.34%)</u></u>

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
March 2014

Accrual Basis

	Endowment	Fundraising	General Reve...	Iain Wilson A...	Junior Team	Management	MBO Team
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	140.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	100.00	0.00	0.00	250.00	180.00	0.00	0.00
5180 · Program Income	0.00	0.00	621.42	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	77.09	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	4,360.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	2,634.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	2.07	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	0.00	422.64	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	80.00	0.00	64.70
5822 · Fundraising, unrestricted	0.00	0.00	7.50	0.00	0.00	0.00	0.00
Total Income	100.00	0.00	8,264.72	250.00	260.00	0.00	64.70
Expense							
7200 · Payroll	0.00	1,300.50	0.00	0.00	0.00	1,197.81	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	929.56	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00	8.57	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	1,121.20	0.00	0.00
8599-11 · Executive Director	0.00	918.35	0.00	0.00	0.00	876.32	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	1,642.70	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	0.00	90.00	0.00
Total Expense	0.00	2,218.85	0.00	0.00	2,050.76	3,815.40	0.00
Net Ordinary Income	100.00	-2,218.85	8,264.72	250.00	-1,790.76	-3,815.40	64.70
Net Income	100.00	-2,218.85	8,264.72	250.00	-1,790.76	-3,815.40	64.70

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
March 2014

Accrual Basis

	<u>Program Serv...</u>	<u>Senior Team</u>	<u>Ski O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	140.00
4010-02 · Contributions, restricted	0.00	100.00	250.00	880.00
5180 · Program Income	0.00	0.00	0.00	621.42
5181 · Sponsorships	0.00	0.00	140.00	217.09
5210 · Membership dues	0.00	0.00	0.00	4,360.00
5221 · Club dues	0.00	0.00	0.00	2,634.00
5310 · Interest Income	0.00	0.00	0.00	2.07
5450-01 · Books redistribution	0.00	0.00	0.00	422.64
5820 · Fundraising, restricted	0.00	0.00	0.00	144.70
5822 · Fundraising, unrestricted	0.00	0.00	0.00	7.50
Total Income	<u>0.00</u>	<u>100.00</u>	<u>390.00</u>	<u>9,429.42</u>
Expense				
7200 · Payroll	4,395.74	0.00	0.00	6,894.05
8590 · Elite Athlete Support & Dev	0.00	323.86	500.00	1,753.42
8594 · Programs for members & clubs	1,466.47	0.00	0.00	1,475.04
8598-01 · Coach, Junior Team	2,750.00	0.00	0.00	3,871.20
8599-11 · Executive Director	274.92	0.00	0.00	2,069.59
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,642.70
8599 · Board & Committees	0.00	0.00	0.00	90.00
Total Expense	<u>8,887.13</u>	<u>323.86</u>	<u>500.00</u>	<u>17,796.00</u>
Net Ordinary Income	<u>-8,887.13</u>	<u>-223.86</u>	<u>-110.00</u>	<u>-8,366.58</u>
Net Income	<u>-8,887.13</u>	<u>-223.86</u>	<u>-110.00</u>	<u>-8,366.58</u>

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through March 2014

	Jan - Mar 14
OPERATING ACTIVITIES	
Net Income	7,673.20
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	1,048.00
1451 · Prepaid Expenses	1,524.36
2550 · PNC Visa	-22.37
2350 · Deferred Revenue - Club dues	-2,771.00
2150 · Accrued Expenses	747.58
	8,199.77
Net cash provided by Operating Activities	8,199.77
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	250.00
	250.00
Net cash provided by Investing Activities	250.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	2,335.77
3100 · Net Assets, temp restricted	-2,335.77
	0.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	8,449.77
Cash at beginning of period	187,579.51
Cash at end of period	<u>196,029.28</u>