

05/31/12
Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of May 31, 2012

	<u>May 31, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	67,641.33
1011 · BankAmerica contribs	849.25
1040 · Petty Cash	91.05
1070 · Vanguard	<u>167,760.67</u>
Total Checking/Savings	236,342.30
Accounts Receivable	
1110 · Accounts Receivable	<u>2,914.00</u>
Total Accounts Receivable	<u>2,914.00</u>
Total Current Assets	239,256.30
Other Assets	
1320 · Map Loans Receivable	500.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,865.39</u>
TOTAL ASSETS	<u>368,121.69</u>
LIABILITIES & EQUITY	
Equity	
3010 · Net Assets, unrestricted	216,409.26
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	11,775.60
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>11,571.44</u>
Total Equity	<u>368,121.69</u>
TOTAL LIABILITIES & EQUITY	<u>368,121.69</u>

05/31/12

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
January through May 2012

	<u>Jan - May 12</u>
OPERATING ACTIVITIES	
Net Income	11,571.44
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	3,897.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-552.44
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	<u>11,965.10</u>
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,000.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	<u>-3,180.00</u>
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	12,732.09
3100 · Net Assets, temp restricted	-17,912.09
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	<u>0.00</u>
Net cash increase for period	8,785.10
Cash at beginning of period	<u>227,557.20</u>
Cash at end of period	<u><u>236,342.30</u></u>

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2012

05/31/12

Accrual Basis

	Fundraising	General Reve...	Junior Team	Management
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	169.08	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	0.00
5180 · Program Income	0.00	3,895.02	0.00	0.00
5181 · Sponsorships	0.00	-1,392.78	0.00	0.00
5210 · Membership dues	0.00	2,520.00	0.00	0.00
5310 · Interest Income	0.00	5.58	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	1,367.00	0.00
Total Income	0.00	5,196.90	1,367.00	0.00
Expense				
7200 · Payroll	1,166.66	0.00	0.00	1,097.48
8190 · ONA magazine	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	7,823.97	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	102.97
8599-11 · Executive Director	99.00	0.00	0.00	467.84
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,587.20
8599 · Board & Committees	0.00	0.00	0.00	350.00
Total Expense	1,265.66	0.00	7,823.97	3,605.49
Net Ordinary Income	-1,265.66	5,196.90	-6,456.97	-3,605.49
Net Income	-1,265.66	5,196.90	-6,456.97	-3,605.49

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2012

05/31/12

Accrual Basis

	<u>MBO Team</u>	<u>Program Servi...</u>	<u>Senior Team</u>	<u>Ski O Team</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	1.00	0.00	940.59	61.00
5180 · Program Income	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	1,182.50	0.00
Total Income	<u>1.00</u>	<u>0.00</u>	<u>2,123.09</u>	<u>61.00</u>
Expense				
7200 · Payroll	0.00	4,083.34	0.00	0.00
8190 · ONA magazine	0.00	3,059.83	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	12,108.94	1,500.00
8594 · Programs for members & clubs	0.00	1,132.50	0.00	0.00
8599-11 · Executive Director	0.00	2,262.18	0.00	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00
Total Expense	<u>0.00</u>	<u>10,537.85</u>	<u>12,108.94</u>	<u>1,500.00</u>
Net Ordinary Income	<u>1.00</u>	<u>-10,537.85</u>	<u>-9,985.85</u>	<u>-1,439.00</u>
Net Income	<u><u>1.00</u></u>	<u><u>-10,537.85</u></u>	<u><u>-9,985.85</u></u>	<u><u>-1,439.00</u></u>

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2012

05/31/12

Accrual Basis

	Trail O Team	WUOC Team	Unclassified	TOTAL
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	169.08
4010-02 · Contributions, restricted	781.08	100.00	0.00	1,883.67
5180 · Program Income	0.00	0.00	0.00	3,895.02
5181 · Sponsorships	0.00	0.00	0.00	-1,392.78
5210 · Membership dues	0.00	0.00	0.00	2,520.00
5310 · Interest Income	0.00	0.00	0.00	5.58
5820 · Fundraising, restricted	0.00	264.00	0.00	2,813.50
Total Income	781.08	364.00	0.00	9,894.07
Expense				
7200 · Payroll	0.00	0.00	0.00	6,347.48
8190 · ONA magazine	0.00	0.00	0.00	3,059.83
8590 · Elite Athlete Support & Dev	0.00	2,648.33	0.00	24,081.24
8594 · Programs for members & clubs	0.00	0.00	0.00	1,235.47
8599-11 · Executive Director	0.00	0.00	0.00	2,829.02
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,587.20
8599 · Board & Committees	0.00	0.00	0.00	350.00
Total Expense	0.00	2,648.33	0.00	39,490.24
Net Ordinary Income	781.08	-2,284.33	0.00	-29,596.17
Net Income	781.08	-2,284.33	0.00	-29,596.17

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through May 2012

05/31/2012
 Accrual Basis

	<u>Jan - May 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - May 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	7,545.92	25,000.00	30.18%	1,026.66	20,000.00	5.13%
4010-02 · Contributions, restricted	5,728.67	21,050.00	27.22%	2,815.00	16,500.00	17.06%
4010-03 · Contributions, major gifts	0.00	10,000.00	0.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			2,000.00		
5180 · Program Income	15,185.02	34,900.00	43.51%	8,534.70	35,000.00	24.39%
5181 · Sponsorships	10,781.70	15,000.00	71.88%	830.60	14,000.00	5.93%
5210 · Membership dues	15,440.00	32,000.00	48.25%	13,847.00	31,000.00	44.67%
5211 · Life member dues	0.00	1,500.00	0.0%	0.00	1,500.00	0.0%
5221 · Club dues	66,428.00	65,000.00	102.2%	63,551.60	38,000.00	167.24%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	20.75	1,500.00	1.38%	37.15	1,500.00	2.48%
5360 · Endowment proceeds	1,232.00	4,000.00	30.8%	1,189.00	4,000.00	29.73%
5450-01 · Books redistribution	449.00			1,165.00		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	0.00		
5820 · Fundraising, restricted	4,061.06	9,400.00	43.2%	1,076.57	13,300.00	8.1%
Total Income	126,872.12	221,350.00	57.32%	111,279.28	195,800.00	56.83%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,000.00			0.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	29,045.46	78,500.00	37.0%	29,222.87	78,500.00	37.23%
8190 · ONA magazine	9,098.96	19,500.00	46.66%	8,672.87	18,000.00	48.18%
8520 · Insurance premiums	14,279.82	16,200.00	88.15%	9,068.93	26,500.00	34.22%
8590 · Elite Athlete Support & Dev	33,983.15	44,900.00	75.69%	26,356.13	45,200.00	58.31%
8594 · Programs for members & clubs	5,165.53	19,100.00	27.05%	8,358.58	32,700.00	25.56%
8599-11 · Executive Director	8,460.95	19,300.00	43.84%	12,942.65	27,200.00	47.58%

	Jan - May 12	Budget	% of Budget	Jan - May 11	Budget	% of Budget
8599-12 · Acctg & Mem Services	9,228.27	21,000.00	43.94%	8,194.26	20,500.00	39.97%
8599 · Board & Committees	4,038.54	15,900.00	25.4%	3,611.40	12,700.00	28.44%
Total Expense	115,300.68	234,400.00	49.19%	106,427.69	261,300.00	40.73%
Net Ordinary Income	11,571.44	(13,050.00)	(88.67%)	4,851.59	(65,500.00)	(7.41%)
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	0.00			0.00		
Other Expense	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%	0.00	0.00	0.0%
Net Income	11,571.44	(13,050.00)	(88.67%)	4,851.59	(65,500.00)	(7.41%)