

**United States Orienteering Federation, Inc.**  
**Statement of Financial Position**  
As of May 31, 2013

Accrual Basis

	<u>May 31, 13</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · BankAmerica checking	45,758.16
1011 · BankAmerica contribs	433.49
1040 · Petty Cash	299.33
1070 · Vanguard	<u>167,810.53</u>
<b>Total Checking/Savings</b>	214,301.51
<b>Accounts Receivable</b>	
1110 · Accounts Receivable	<u>1,500.00</u>
<b>Total Accounts Receivable</b>	<u>1,500.00</u>
<b>Total Current Assets</b>	215,801.51
<b>Other Assets</b>	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	72,246.32
1582 · Endowment Fund, perm restricted	<u>77,060.60</u>
<b>Total Other Assets</b>	<u>149,556.92</u>
<b>TOTAL ASSETS</b>	<b><u>365,358.43</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
2550 · PNC Visa	<u>543.95</u>
<b>Total Credit Cards</b>	<u>543.95</u>
<b>Total Current Liabilities</b>	<u>543.95</u>
<b>Total Liabilities</b>	543.95
<b>Equity</b>	
3010 · Net Assets, unrestricted	209,708.90
3020 · Endowments, Board designated	72,246.32
3100 · Net Assets, temp restricted	20,405.06
3210 · Endowments, perm restricted	77,060.60
Net Income	<u>-14,606.40</u>
<b>Total Equity</b>	<u>364,814.48</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>365,358.43</u></b>

**United States Orienteering Federation, Inc.**  
**Profit & Loss Budget vs. Actual**  
 January through May 2013 vs 2012

Accrual Basis

	<b>Jan - May 13</b>	<b>Budget</b>	<b>% of Budget</b>	<b>Jan - May 12</b>	<b>Budget</b>	<b>% of Budget</b>
<b>Ordinary Income/Expense</b>						
<b>Income</b>						
4010-01 · Contributions, unrestricted	2,108.15	34,000.00	6.2%	7,545.92	25,000.00	30.18%
4010-02 · Contributions, restricted	15,184.00	25,850.00	58.74%	5,728.67	21,050.00	27.22%
4010-03 · Contributions, major gifts	0.00	12,500.00	0.0%	0.00	10,000.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	11,845.50	24,600.00	48.15%	15,185.02	34,900.00	43.51%
5181 · Sponsorships	22,811.14	20,000.00	114.06%	10,781.70	15,000.00	71.88%
5210 · Membership dues	14,038.00	31,000.00	45.28%	15,440.00	32,000.00	48.25%
5211 · Life member dues	0.00			0.00	1,500.00	0.0%
5221 · Club dues	69,362.50	70,000.00	99.09%	66,428.00	65,000.00	102.2%
5222 · Insurance fees from clubs	208.06			0.00		
5310 · Interest Income	5.61	100.00	5.61%	20.75	1,500.00	1.38%
5360 · Endowment proceeds	1,477.00	4,500.00	32.82%	1,232.00	4,000.00	30.8%
5450-01 · Books redistribution	370.00	2,000.00	18.5%	449.00		
5450-02 · Wearables redistribution	0.00	500.00	0.0%	0.00	2,000.00	0.0%
5820 · Fundraising, restricted	6,418.02	22,850.00	28.09%	4,061.06	9,400.00	43.2%
5822 · Fundraising, unrestricted	347.00			0.00		
<b>Total Income</b>	<b>144,174.98</b>	<b>247,900.00</b>	<b>58.16%</b>	<b>126,872.12</b>	<b>221,350.00</b>	<b>57.32%</b>
<b>Expense</b>						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	2,500.00	8,000.00	31.25%	2,000.00		
7041 · Grants, program - Indiv	0.00			0.00		
7200 · Payroll	32,481.01	78,500.00	41.38%	29,045.46	78,500.00	37.0%
8190 · ONA magazine	8,835.68	20,500.00	43.1%	9,098.96	19,500.00	46.66%
8520 · Insurance premiums	25,397.86	15,000.00	169.32%	14,279.82	16,200.00	88.15%
8590 · Elite Athlete Support & Dev	40,401.58	66,900.00	60.39%	33,983.15	44,900.00	75.69%
8594 · Programs for members & clubs	6,949.22	13,900.00	49.99%	5,165.53	22,100.00	23.37%

	<u>Jan - May 13</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - May 12</u>	<u>Budget</u>	<u>% of Budget</u>
8598-01 · Coach, Junior Team	15,615.37	35,000.00	44.62%	0.00		
8599-11 · Executive Director	13,402.29	26,150.00	51.25%	8,460.95	19,300.00	43.84%
8599-12 · Acctg & Mem Services	8,822.14	21,000.00	42.01%	9,228.27	21,000.00	43.94%
8599 · Board & Committees	4,376.23	12,800.00	34.19%	4,038.54	12,900.00	31.31%
<b>Total Expense</b>	<u>158,781.38</u>	<u>297,750.00</u>	<u>53.33%</u>	<u>115,300.68</u>	<u>234,400.00</u>	<u>49.19%</u>
<b>Net Ordinary Income</b>	(14,606.40)	(49,850.00)	29.3%	11,571.44	(13,050.00)	(88.67%)
<b>Other Income/Expense</b>						
<b>Other Income</b>						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
<b>Total Other Income</b>	<u>0.00</u>			<u>0.00</u>		
<b>Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Other Income</b>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
<b>Net Income</b>	<u>(14,606.40)</u>	<u>(49,850.00)</u>	<u>29.3%</u>	<u>11,571.44</u>	<u>(13,050.00)</u>	<u>(88.67%)</u>

**United States Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
**May 2013**

Accrual Basis

	<u>Fundraising</u>	<u>General Reve...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>	<u>Program Serv...</u>	<u>Senior Team</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4010-01 · Contributions, unrestricted	0.00	870.00	0.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	3,026.00	0.00	1,250.00	0.00	500.00
5180 · Program Income	0.00	5,762.00	0.00	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	114.38	0.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	2,445.00	0.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	110.50	0.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	1.38	0.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	4,422.17	0.00	0.00	0.00	110.00
<b>Total Income</b>	<b>0.00</b>	<b>9,303.26</b>	<b>7,448.17</b>	<b>0.00</b>	<b>1,250.00</b>	<b>0.00</b>	<b>610.00</b>
<b>Expense</b>							
7200 · Payroll	1,166.66	0.00	0.00	1,100.19	0.00	4,083.34	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	8,647.50	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	3,762.79	0.00	0.00	0.00	19,063.70
8594 · Programs for members & clubs	0.00	0.00	0.00	6.37	0.00	2,115.40	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	2,500.00	0.00
8599-11 · Executive Director	727.02	0.00	0.00	1,448.74	0.00	283.96	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,828.92	0.00	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	528.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>1,893.68</b>	<b>0.00</b>	<b>3,762.79</b>	<b>4,912.22</b>	<b>0.00</b>	<b>17,630.20</b>	<b>19,063.70</b>
<b>Net Ordinary Income</b>	<b>-1,893.68</b>	<b>9,303.26</b>	<b>3,685.38</b>	<b>-4,912.22</b>	<b>1,250.00</b>	<b>-17,630.20</b>	<b>-18,453.70</b>
<b>Net Income</b>	<b>-1,893.68</b>	<b>9,303.26</b>	<b>3,685.38</b>	<b>-4,912.22</b>	<b>1,250.00</b>	<b>-17,630.20</b>	<b>-18,453.70</b>

**United States Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
**May 2013**

Accrual Basis

	Ski O Team	Trail O Team	TOTAL
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
4010-01 · Contributions, unrestricted	0.00	0.00	870.00
4010-02 · Contributions, restricted	1,000.00	50.00	5,826.00
5180 · Program Income	0.00	0.00	5,762.00
5181 · Sponsorships	0.00	0.00	114.38
5210 · Membership dues	0.00	0.00	2,445.00
5221 · Club dues	0.00	0.00	110.50
5310 · Interest Income	0.00	0.00	1.38
5820 · Fundraising, restricted	0.00	0.00	4,532.17
<b>Total Income</b>	<b>1,000.00</b>	<b>50.00</b>	<b>19,661.43</b>
<b>Expense</b>			
7200 · Payroll	0.00	0.00	6,350.19
8520 · Insurance premiums	0.00	0.00	8,647.50
8590 · Elite Athlete Support & Dev	1,500.00	0.00	24,326.49
8594 · Programs for members & clubs	0.00	0.00	2,121.77
8598-01 · Coach, Junior Team	0.00	0.00	2,500.00
8599-11 · Executive Director	0.00	0.00	2,459.72
8599-12 · Acctg & Mem Services	0.00	0.00	1,828.92
8599 · Board & Committees	0.00	0.00	528.00
<b>Total Expense</b>	<b>1,500.00</b>	<b>0.00</b>	<b>48,762.59</b>
<b>Net Ordinary Income</b>	<b>-500.00</b>	<b>50.00</b>	<b>-29,101.16</b>
<b>Net Income</b>	<b>-500.00</b>	<b>50.00</b>	<b>-29,101.16</b>

**United States Orienteering Federation, Inc.**  
**Statement of Cash Flows**  
 January through May 2013

	<b>Jan - May 13</b>
<b>OPERATING ACTIVITIES</b>	
Net Income	-14,606.40
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	1,449.50
1451 · Prepaid Expenses	4,560.23
2550 · PNC Visa	-155.23
2110 · Accrued Payroll	-6,595.87
2350 · Deferred Revenue - Club dues	-3,472.50
2150 · Accrued Expenses	-210.70
Net cash provided by Operating Activities	-19,030.97
<b>INVESTING ACTIVITIES</b>	
1582 · Endowment Fund, perm restricted	-1,575.00
Net cash provided by Investing Activities	-1,575.00
<b>FINANCING ACTIVITIES</b>	
3010 · Net Assets, unrestricted	4,683.56
3100 · Net Assets, temp restricted	-6,258.56
3210 · Endowments, perm restricted	1,575.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-20,605.97
Cash at beginning of period	234,907.48
Cash at end of period	<b>214,301.51</b>