

United States Orienteering Federation, Inc.
Statement of Financial Position
As of May 31, 2014

Accrual Basis

	May 31, 14
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	116,650.50
1011 · BankAmerica contribs	738.75
1040 · Petty Cash	80.44
1070 · Vanguard	127,838.89
Total Checking/Savings	245,308.58
Total Current Assets	245,308.58
Other Assets	
1581 · Endowment Fund, BOD designated	127,020.26
1582 · Endowment Fund, perm restricted	70,568.91
Total Other Assets	197,589.17
TOTAL ASSETS	442,897.75
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	61.85
Total Credit Cards	61.85
Other Current Liabilities	
2150 · Accrued Expenses	1,766.55
Total Other Current Liabilities	1,766.55
Total Current Liabilities	1,828.40
Total Liabilities	1,828.40
Equity	
3010 · Net Assets, unrestricted	125,626.47
3020 · Endowments, Board designated	127,020.26
3100 · Net Assets, temp restricted	61,671.92
3210 · Endowments, perm restricted	70,568.91
Net Income	56,181.79
Total Equity	441,069.35
TOTAL LIABILITIES & EQUITY	442,897.75

United States Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through May 2014 vs. 2013

Accrual Basis

	<u>Jan - May 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - May 13</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	1,141.66	28,000.00	4.08%	2,108.15	34,000.00	6.2%
4010-02 · Contributions, restricted	11,728.50	30,500.00	38.45%	15,184.00	25,850.00	58.74%
4010-03 · Contributions, major gifts	45,000.00	50,000.00	90.0%	0.00	12,500.00	0.0%
4200 · Grants Received	0.00			0.00		
5180 · Program Income	11,069.70	32,300.00	34.27%	11,845.50	24,600.00	48.15%
5181 · Sponsorships	20,445.59	22,000.00	92.94%	22,811.14	20,000.00	114.06%
5210 · Membership dues	14,470.00	27,500.00	52.62%	14,038.00	31,000.00	45.28%
5211 · Life member dues	700.00			0.00		
5221 · Club dues	68,197.50	72,830.00	93.64%	69,362.50	70,000.00	99.09%
5222 · Insurance fees from clubs	0.00			208.06		
5310 · Interest Income	4.21	20.00	21.05%	5.61	100.00	5.61%
5360 · Endowment proceeds	0.00	7,900.00	0.0%	1,477.00	4,500.00	32.82%
5450-01 · Books redistribution	502.64	3,000.00	16.76%	370.00	2,000.00	18.5%
5450-02 · Wearables redistribution	0.00			0.00	500.00	0.0%
5820 · Fundraising, restricted	8,283.49	16,000.00	51.77%	6,418.02	22,850.00	28.09%
5822 · Fundraising, unrestricted	80.00			347.00		
Total Income	181,623.29	290,050.00	62.62%	144,174.98	247,900.00	58.16%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	6,500.00	12,000.00	54.17%	2,500.00	5,000.00	50.0%
7041 · Grants, program - Indiv	2,500.00	2,000.00	125.0%	0.00		
7200 · Payroll	34,896.59	81,500.00	42.82%	32,481.01	78,500.00	41.38%
8190 · ONA magazine	8,855.94	21,500.00	41.19%	8,835.68	20,500.00	43.1%
8520 · Insurance premiums	26,095.24	26,100.00	99.98%	25,397.86	15,000.00	169.32%
8590 · Elite Athlete Support & Dev	(2,303.50)	62,700.00	(3.67%)	40,409.58	66,900.00	60.4%
8594 · Programs for members & clubs	2,732.42	15,720.00	17.38%	6,941.22	16,900.00	41.07%

	<u>Jan - May 14</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - May 13</u>	<u>Budget</u>	<u>% of Budget</u>
8598-01 · Coach, Junior Team	16,632.79	40,000.00	41.58%	15,615.37	35,000.00	44.62%
8599-11 · Executive Director	14,981.01	17,800.00	84.16%	13,402.29	26,150.00	51.25%
8599-12 · Acctg & Mem Services	8,747.26	21,500.00	40.69%	8,822.14	21,000.00	42.01%
8599 · Board & Committees	5,803.75	13,000.00	44.64%	4,376.23	12,800.00	34.19%
Total Expense	<u>125,441.50</u>	<u>313,820.00</u>	<u>39.97%</u>	<u>158,781.38</u>	<u>297,750.00</u>	<u>53.33%</u>
Net Ordinary Income	56,181.79	(23,770.00)	(236.36%)	(14,606.40)	(49,850.00)	29.3%
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>56,181.79</u></u>	<u><u>(23,770.00)</u></u>	<u><u>(236.36%)</u></u>	<u><u>(14,606.40)</u></u>	<u><u>(49,850.00)</u></u>	<u><u>29.3%</u></u>

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2014

Accrual Basis

	<u>Fundraising</u>	<u>General Reven...</u>	<u>Iain Wilson A...</u>	<u>Junior Team</u>	<u>Management</u>	<u>MBO Team</u>	<u>Program Servi...</u>
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	100.00	0.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	100.00	2,937.50	0.00	0.00	0.00
5180 · Program Income	0.00	6,196.00	0.00	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	17.21	0.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	1,700.00	0.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	100.00	0.00	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	80.00	0.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	2,262.00	0.00	110.29	0.00
5822 · Fundraising, unrestricted	0.00	12.50	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	8,205.71	100.00	5,199.50	0.00	110.29	0.00
Expense							
7200 · Payroll	1,300.50	0.00	0.00	0.00	1,216.26	0.00	4,395.75
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	2,935.39
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	-9,030.73	0.00	0.00	0.00
8594 · Programs for members & clubs	229.00	0.00	0.00	0.00	12.97	0.00	2,217.91
8598-01 · Coach, Junior Team	0.00	0.00	0.00	734.61	0.00	0.00	2,750.00
8599-11 · Executive Director	833.94	0.00	0.00	0.00	1,595.11	0.00	253.48
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,945.83	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	1,500.00	0.00	0.00
Total Expense	2,363.44	0.00	0.00	-8,296.12	6,270.17	0.00	12,552.53
Net Ordinary Income	-2,363.44	8,205.71	100.00	13,495.62	-6,270.17	110.29	-12,552.53
Net Income	-2,363.44	8,205.71	100.00	13,495.62	-6,270.17	110.29	-12,552.53

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2014

Accrual Basis

	Senior Team	Ski O Team	Trail O Team	WUOC Team	TOTAL
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	100.00
4010-02 · Contributions, restricted	0.00	50.00	0.00	42.00	3,129.50
5180 · Program Income	0.00	0.00	0.00	0.00	6,196.00
5181 · Sponsorships	0.00	0.00	0.00	0.00	17.21
5210 · Membership dues	0.00	0.00	0.00	0.00	1,700.00
5221 · Club dues	0.00	0.00	0.00	0.00	100.00
5450-01 · Books redistribution	0.00	0.00	0.00	0.00	80.00
5820 · Fundraising, restricted	0.00	2,587.29	0.00	958.00	5,917.58
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	12.50
Total Income	0.00	2,637.29	0.00	1,000.00	17,252.79
Expense					
7200 · Payroll	0.00	0.00	0.00	0.00	6,912.51
8190 · ONA magazine	0.00	0.00	0.00	0.00	2,935.39
8590 · Elite Athlete Support & Dev	4,973.56	0.00	1,753.44	0.00	-2,303.73
8594 · Programs for members & clubs	-3,527.38	0.00	0.00	-278.00	-1,345.50
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	3,484.61
8599-11 · Executive Director	0.00	0.00	0.00	0.00	2,682.53
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,945.83
8599 · Board & Committees	0.00	0.00	0.00	0.00	1,500.00
Total Expense	1,446.18	0.00	1,753.44	-278.00	15,811.64
Net Ordinary Income	-1,446.18	2,637.29	-1,753.44	1,278.00	1,441.15
Net Income	-1,446.18	2,637.29	-1,753.44	1,278.00	1,441.15

United States Orienteering Federation, Inc.
Statement of Cash Flows
 January through May 2014

	Jan - May 14
OPERATING ACTIVITIES	
Net Income	56,181.79
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	1,048.00
1451 · Prepaid Expenses	1,524.36
2550 · PNC Visa	-177.26
2350 · Deferred Revenue - Club dues	-2,771.00
2150 · Accrued Expenses	1,673.18
Net cash provided by Operating Activities	57,479.07
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	250.00
Net cash provided by Investing Activities	250.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	-30,180.89
3100 · Net Assets, temp restricted	30,180.89
Net cash provided by Financing Activities	0.00
Net cash increase for period	57,729.07
Cash at beginning of period	187,579.51
Cash at end of period	245,308.58