

United States Orienteering Federation, Inc.
Statement of Financial Position
As of May 31, 2015

Accrual Basis

	<u>May 31, 15</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	45,036.09
1011 · BankAmerica contribs	714.91
1040 · Petty Cash	196.64
1070 · Vanguard	67,848.00
Total Checking/Savings	<u>113,795.64</u>
Total Current Assets	113,795.64
Other Assets	
1320 · Map Loans Receivable	9,000.00
1581 · Endowment Fund, BOD designated	130,763.27
1582 · Endowment Fund, perm restricted	113,793.91
Total Other Assets	<u>253,557.18</u>
TOTAL ASSETS	<u>367,352.82</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	298.93
Total Other Current Liabilities	<u>298.93</u>
Total Current Liabilities	<u>298.93</u>
Total Liabilities	298.93
Equity	
3010 · Net Assets, unrestricted	107,336.89
3020 · Endowments, Board designated	130,763.27
3100 · Net Assets, temp restricted	31,327.76
3210 · Endowments, perm restricted	113,793.91
Net Income	-16,167.94
Total Equity	<u>367,053.89</u>
TOTAL LIABILITIES & EQUITY	<u>367,352.82</u>

United States Orienteering Federation, Inc. Income & Expense Actual vs. Budget

January through May 2015

Accrual Basis

	Jan - May 15	Budget	% of Budget
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	5,643.81	30,000.00	18.8%
4010-02 · Contributions, restricted	33,129.38	29,100.00	113.8%
4010-03 · Contributions, major gifts	0.00	55,000.00	0.0%
4200 · Grants Received	0.00		
5180 · Program Income	18,774.98	57,100.00	32.9%
5181 · Sponsorships	15,726.34	29,000.00	54.2%
5210 · Membership dues	13,490.00	25,000.00	54.0%
5211 · Life member dues	700.00	700.00	100.0%
5221 · Club dues	65,247.00	68,200.00	95.7%
5222 · Insurance fees from clubs	0.00		
5310 · Interest Income	2.27	50.00	4.5%
5360 · Endowment proceeds	4,099.07	9,000.00	45.5%
5450-01 · Books redistribution	222.00	1,500.00	14.8%
5450-02 · Wearables redistribution	0.00		
5820 · Fundraising, restricted	2,502.37	20,500.00	12.2%
5822 · Fundraising, unrestricted	10.00		
Total Income	159,547.22	325,150.00	49.1%
Expense			
7021 · Grants, mapping	0.00		
7023 · Grants to clubs & orgs	0.00	5,000.00	0.0%
7041 · Grants, program - Indiv	0.00	2,000.00	0.0%
7200 · Payroll	34,978.29	83,420.00	41.9%
8190 · ONA magazine	8,532.49	19,000.00	44.9%
8520 · Insurance premiums	34,128.74	26,200.00	130.3%
8590 · Elite Athlete Support & Dev	33,884.38	88,800.00	38.2%
8594 · Programs for members & clubs	12,088.90	19,870.00	60.8%
8598-01 · Coach, Junior Team	21,259.28	45,000.00	47.2%
8599-11 · Executive Director	17,325.42	18,300.00	94.7%
8599-12 · Acctg & Mem Services	8,739.43	21,500.00	40.6%
8599 · Board & Committees	4,778.23	10,750.00	44.4%
Total Expense	175,715.16	339,840.00	51.7%
Net Ordinary Income	(16,167.94)	(14,690.00)	110.1%
Other Income/Expense			
Other Income			
6810 · Unrealized Gain/Loss Endowment	0.00		
Total Other Income	0.00		
Other Expense	0.00	0.00	0.0%
Net Other Income	0.00	0.00	0.0%
Net Income	(16,167.94)	(14,690.00)	110.1%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2015

Accrual Basis

	Fundraising	General Reve...	Junior Team	Management	MBO Team	Program Serv...	Senior Team
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	240.81	0.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	13,465.19	0.00	1,200.00	0.00	2,037.00
5180 · Program Income	0.00	165.00	300.00	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	1,450.00	0.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	620.00	0.00	28.50	0.00	0.00
5822 · Fundraising, unrestricted	0.00	5.00	0.00	0.00	0.00	0.00	0.00
Total Income	0.00	1,860.81	14,385.19	0.00	1,228.50	0.00	2,037.00
Expense							
7200 · Payroll	1,255.90	0.00	0.00	1,268.24	0.00	4,395.75	0.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	2,768.25	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	-10.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	7,396.17	0.00	750.00	0.00	100.00
8594 · Programs for members & clubs	0.00	0.00	0.00	10.00	0.00	815.56	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	3,000.00	0.00
8599-11 · Executive Director	3,659.45	0.00	0.00	452.84	0.00	2,448.36	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,609.78	0.00	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	4,348.24	0.00	0.00	0.00
Total Expense	4,915.35	0.00	7,396.17	7,689.10	750.00	13,417.92	100.00
Net Ordinary Income	-4,915.35	1,860.81	6,989.02	-7,689.10	478.50	-13,417.92	1,937.00
Net Income	-4,915.35	1,860.81	6,989.02	-7,689.10	478.50	-13,417.92	1,937.00

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2015

Accrual Basis

	Ski O Team	Trail O Team	TOTAL
Ordinary Income/Expense			
Income			
4010-01 · Contributions, unrestricted	0.00	0.00	240.81
4010-02 · Contributions, restricted	1,407.00	0.00	18,109.19
5180 · Program Income	0.00	0.00	465.00
5210 · Membership dues	0.00	0.00	1,450.00
5820 · Fundraising, restricted	0.00	0.00	648.50
5822 · Fundraising, unrestricted	0.00	0.00	5.00
Total Income	1,407.00	0.00	20,918.50
Expense			
7200 · Payroll	0.00	0.00	6,919.89
8190 · ONA magazine	0.00	0.00	2,768.25
8520 · Insurance premiums	0.00	0.00	-10.00
8590 · Elite Athlete Support & Dev	2,250.00	1,679.30	12,175.47
8594 · Programs for members & clubs	0.00	0.00	825.56
8598-01 · Coach, Junior Team	0.00	0.00	3,000.00
8599-11 · Executive Director	0.00	0.00	6,560.65
8599-12 · Acctg & Mem Services	0.00	0.00	1,609.78
8599 · Board & Committees	0.00	0.00	4,348.24
Total Expense	2,250.00	1,679.30	38,197.84
Net Ordinary Income	-843.00	-1,679.30	-17,279.34
Net Income	<u>-843.00</u>	<u>-1,679.30</u>	<u>-17,279.34</u>

United States Orienteering Federation, Inc.
Statement of Cash Flow
 January through May 2015

	Jan - May 15
OPERATING ACTIVITIES	
Net Income	-16,167.94
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	3,050.00
1451 · Prepaid Expenses	2,373.50
2550 · PNC Visa	-376.73
2350 · Deferred Revenue - Club dues	-4,254.50
2150 · Accrued Expenses	110.44
2351 · Deferred Revenue - Sponsorship	-5,000.00
Net cash provided by Operating Activities	-20,265.23
INVESTING ACTIVITIES	
1581 · Endowment Fund, BOD designated	-700.00
1582 · Endowment Fund, perm restricted	-27,000.00
Net cash provided by Investing Activities	-27,700.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	114.66
3020 · Endowments, Board designated	700.00
3100 · Net Assets, temp restricted	-1,114.66
3210 · Endowments, perm restricted	300.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	-47,965.23
Cash at beginning of period	161,760.87
Cash at end of period	113,795.64