

United States Orienteering Federation, Inc.
Statement of Financial Position

Accrual Basis

As of May 31, 2017

	May 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	135,536.89
1011 · BankAmerica contribs	750.01
1040 · Petty Cash	190.45
1070 · Vanguard	38,081.63
Total Checking/Savings	174,558.98
Other Current Assets	
1451 · Prepaid Expenses	18,034.28
Total Other Current Assets	18,034.28
Total Current Assets	192,593.26
Other Assets	
1320 · Map Loans Receivable	2,000.00
1581 · Endowment Fund, BOD designated	120,635.49
1582 · Endowment Fund, perm restricted	127,448.91
Total Other Assets	250,084.40
TOTAL ASSETS	442,677.66
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
2150 · Accrued Expenses	825.90
Total Other Current Liabilities	825.90
Total Current Liabilities	825.90
Total Liabilities	825.90
Equity	
3010 · Net Assets, unrestricted	127,807.72
3020 · Endowments, Board designated	120,635.49
3100 · Net Assets, temp restricted	36,601.23
3210 · Endowments, perm restricted	127,448.91
Net Income	29,358.41
Total Equity	441,851.76
TOTAL LIABILITIES & EQUITY	442,677.66

United States Orienteering Federation, Inc.
Income & Expense Actual vs. Budget
 January through May 2017

Accrual Basis

	Jan - May 17	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	3,280.00	25,000.00	(21,720.00)	13.1%
4010-02 · Contributions, restricted	4,960.00	1,500.00	3,460.00	330.7%
4010-03 · Contributions, major gifts	0.00	44,250.00	(44,250.00)	0.0%
5180 · Program Income	17,930.87	41,600.00	(23,669.13)	43.1%
5181 · Sponsorships	5,541.01	2,500.00	3,041.01	221.6%
5210 · Membership dues	16,870.00	27,000.00	(10,130.00)	62.5%
5221 · Club dues	89,950.50	85,000.00	4,950.50	105.8%
5310 · Interest Income	66.76			
5360 · Endowment proceeds	2,471.49	9,000.00	(6,528.51)	27.5%
5450-01 · Books redistribution	38.00			
5820 · Fundraising, restricted	931.59			
5822 · Fundraising, unrestricted	30.00			
Total Income	142,070.22	235,850.00	(93,779.78)	60.2%
Gross Profit	142,070.22	235,850.00	(93,779.78)	60.2%
Expense				
7200 · Payroll	54,107.64	78,750.00	(24,642.36)	68.7%
8190 · ONA magazine	7,114.51	20,000.00	(12,885.49)	35.6%
8520 · Insurance premiums	12,875.00	30,909.28	(18,034.28)	41.7%
8590 · Elite Athlete Support & Dev	11,700.81	4,000.00	7,700.81	292.5%
8594 · Programs for members & clubs	6,297.61	43,199.00	(36,901.39)	14.6%
8598-01 · Coach, Junior Team	4,901.40	7,500.00	(2,598.60)	65.4%
8599-11 · Executive Director	3,656.36	17,250.00	(13,593.64)	21.2%
8599-12 · Acctg & Mem Services	8,178.45	22,000.00	(13,821.55)	37.2%
8599 · Board & Committees	3,880.03	8,100.00	(4,219.97)	47.9%
Total Expense	112,711.81	231,708.28	(118,996.47)	48.6%
Net Ordinary Income	29,358.41	4,141.72	25,216.69	708.8%
Net Income	29,358.41	4,141.72	25,216.69	708.8%

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2017

Accrual Basis

	Coach's Salary (Board Designate...	Total Board Desi...	Endowment	Fundraising (Operating)	General Revenue (Operating)
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	105.00
4010-02 · Contributions, restricted	0.00	0.00	1,000.00	0.00	0.00
5180 · Program Income	0.00	0.00	0.00	0.00	1,660.00
5181 · Sponsorships	0.00	0.00	0.00	0.00	2,000.00
5210 · Membership dues	0.00	0.00	0.00	0.00	1,800.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	7.50
Total Income	0.00	0.00	1,000.00	0.00	5,572.50
Gross Profit	0.00	0.00	1,000.00	0.00	5,572.50
Expense					
7200 · Payroll	3,947.16	3,947.16	0.00	0.00	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00
8599-11 · Executive Director	0.00	0.00	0.00	1,229.00	0.00
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00
Total Expense	3,947.16	3,947.16	0.00	1,229.00	0.00
Net Ordinary Income	-3,947.16	-3,947.16	1,000.00	-1,229.00	5,572.50
Net Income	-3,947.16	-3,947.16	1,000.00	-1,229.00	5,572.50

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2017

Accrual Basis

	Management (Operating)	Program Services (Operating)	Total Operating	Junior Team (Restricted)	MBO Team (Restricted)
Ordinary Income/Expense					
Income					
4010-01 · Contributions, unrestricted	0.00	0.00	105.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	75.00	20.00
5180 · Program Income	0.00	0.00	1,660.00	100.00	0.00
5181 · Sponsorships	0.00	0.00	2,000.00	0.00	0.00
5210 · Membership dues	0.00	0.00	1,800.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	280.00	36.29
5822 · Fundraising, unrestricted	0.00	0.00	7.50	0.00	0.00
Total Income	0.00	0.00	5,572.50	455.00	56.29
Gross Profit	0.00	0.00	5,572.50	455.00	56.29
Expense					
7200 · Payroll	6,899.91	0.00	6,899.91	0.00	0.00
8520 · Insurance premiums	0.00	2,575.00	2,575.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	113.04	0.00
8594 · Programs for members & clubs	1.04	424.26	425.30	0.00	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	2,422.39	0.00
8599-11 · Executive Director	-412.05	0.00	816.95	0.00	0.00
8599-12 · Acctg & Mem Services	1,686.45	0.00	1,686.45	0.00	0.00
Total Expense	8,175.35	2,999.26	12,403.61	2,535.43	0.00
Net Ordinary Income	-8,175.35	-2,999.26	-6,831.11	-2,080.43	56.29
Net Income	-8,175.35	-2,999.26	-6,831.11	-2,080.43	56.29

United States Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
May 2017

Accrual Basis

	Senior Team (Restricted)	Trail O Team (Restricted)	Total Restricted	TOTAL
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	105.00
4010-02 · Contributions, restricted	1,000.00	0.00	1,095.00	2,095.00
5180 · Program Income	0.00	0.00	100.00	1,760.00
5181 · Sponsorships	0.00	0.00	0.00	2,000.00
5210 · Membership dues	0.00	0.00	0.00	1,800.00
5820 · Fundraising, restricted	0.00	0.00	316.29	316.29
5822 · Fundraising, unrestricted	0.00	0.00	0.00	7.50
Total Income	1,000.00	0.00	1,511.29	8,083.79
Gross Profit	1,000.00	0.00	1,511.29	8,083.79
Expense				
7200 · Payroll	0.00	0.00	0.00	10,847.07
8520 · Insurance premiums	0.00	0.00	0.00	2,575.00
8590 · Elite Athlete Support & Dev	716.17	4,024.52	4,853.73	4,853.73
8594 · Programs for members & clubs	0.00	0.00	0.00	425.30
8598-01 · Coach, Junior Team	0.00	0.00	2,422.39	2,422.39
8599-11 · Executive Director	0.00	0.00	0.00	816.95
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,686.45
Total Expense	716.17	4,024.52	7,276.12	23,626.89
Net Ordinary Income	283.83	-4,024.52	-5,764.83	-15,543.10
Net Income	<u>283.83</u>	<u>-4,024.52</u>	<u>-5,764.83</u>	<u>-15,543.10</u>

United States Orienteering Federation, Inc.
Statement of Cash Flow
January through May 2017

	Jan - May 17
OPERATING ACTIVITIES	
Net Income	29,358.41
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	608.50
1451 · Prepaid Expenses	12,875.00
2010 · Accounts Payable	-944.33
2550 · PNC Visa	-387.52
2150 · Accrued Expenses	347.52
Net cash provided by Operating Activities	41,857.58
INVESTING ACTIVITIES	
1582 · Endowment Fund, perm restricted	-935.00
Net cash provided by Investing Activities	-935.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	5,380.85
3100 · Net Assets, temp restricted	-5,390.85
3210 · Endowments, perm restricted	10.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	40,922.58
Cash at beginning of period	133,636.40
Cash at end of period	<u>174,558.98</u>