

U.S. Orienteering Federation, Inc.
Statement of Financial Position
As of November 30, 2012

	<u>Nov 30, 12</u>
ASSETS	
Current Assets	
Checking/Savings	
1010 · BankAmerica checking	64,289.18
1011 · BankAmerica contribs	846.57
1040 · Petty Cash	176.70
1070 · Vanguard	<u>167,800.86</u>
Total Checking/Savings	<u>233,113.31</u>
Total Current Assets	233,113.31
Other Assets	
1320 · Map Loans Receivable	250.00
1581 · Endowment Fund, BOD designated	64,640.65
1582 · Endowment Fund, perm restricted	<u>63,724.74</u>
Total Other Assets	<u>128,615.39</u>
TOTAL ASSETS	<u>361,728.70</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
2550 · PNC Visa	<u>63.90</u>
Total Credit Cards	<u>63.90</u>
Total Current Liabilities	<u>63.90</u>
Total Liabilities	63.90
Equity	
3010 · Net Assets, unrestricted	203,888.72
3020 · Endowments, Board designated	64,640.65
3100 · Net Assets, temp restricted	24,296.14
3210 · Endowments, perm restricted	63,724.74
Net Income	<u>5,114.55</u>
Total Equity	<u>361,664.80</u>
TOTAL LIABILITIES & EQUITY	<u>361,728.70</u>

U.S. Orienteering Federation, Inc.
Statement of Cash Flows
 January through November 2012

	Jan - Nov 12
OPERATING ACTIVITIES	
Net Income	5,114.55
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	6,811.00
1451 · Prepaid Expenses	700.00
2550 · PNC Visa	-488.54
2110 · Accrued Payroll	-3,237.90
2350 · Deferred Revenue - Club dues	-293.00
2150 · Accrued Expenses	-120.00
Net cash provided by Operating Activities	8,486.11
INVESTING ACTIVITIES	
1320 · Map Loans Receivable	2,250.00
1582 · Endowment Fund, perm restricted	-5,180.00
Net cash provided by Investing Activities	-2,930.00
FINANCING ACTIVITIES	
3010 · Net Assets, unrestricted	211.55
3100 · Net Assets, temp restricted	-5,391.55
3210 · Endowments, perm restricted	5,180.00
Net cash provided by Financing Activities	0.00
Net cash increase for period	5,556.11
Cash at beginning of period	227,557.20
Cash at end of period	233,113.31

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Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
November 2012

	Endowment	Fundraising	General Reve...	Junior Team	Management	MBO Team	Program Servi...
Ordinary Income/Expense							
Income							
4010-01 · Contributions, unrestricted	0.00	0.00	4,473.70	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	425.00	0.00	0.00	1,575.00	0.00	10.00	0.00
5180 · Program Income	0.00	0.00	10,069.50	0.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	0.00	167.37	0.00	0.00	0.00	0.00
5210 · Membership dues	0.00	0.00	2,125.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	0.00	9.38	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	0.00	120.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	228.00	0.00	0.00	0.00
Total Income	425.00	0.00	16,964.95	1,803.00	0.00	10.00	0.00
Expense							
7200 · Payroll	0.00	1,749.99	0.00	0.00	1,650.29	0.00	6,125.01
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	3,262.02
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	200.00	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	72.37	0.00	374.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	0.00	2,500.00
8599-11 · Executive Director	0.00	375.41	0.00	0.00	635.25	0.00	604.43
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	1,678.40	0.00	0.00
8599 · Board & Committees	0.00	0.00	0.00	0.00	25.00	0.00	0.00
Total Expense	0.00	2,125.40	0.00	200.00	4,061.31	0.00	12,865.46
Net Ordinary Income	425.00	-2,125.40	16,964.95	1,603.00	-4,061.31	10.00	-12,865.46
Net Income	425.00	-2,125.40	16,964.95	1,603.00	-4,061.31	10.00	-12,865.46

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Accrual Basis

U.S. Orienteering Federation, Inc.
Statement of Activities & Functional Expenses
November 2012

	<u>Senior Team</u>	<u>Ski O Team</u>	<u>Trail O Team</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	4,473.70
4010-02 · Contributions, restricted	1,900.00	75.00	15.00	4,000.00
5180 · Program Income	0.00	0.00	0.00	10,069.50
5181 · Sponsorships	0.00	0.00	0.00	167.37
5210 · Membership dues	0.00	0.00	0.00	2,125.00
5310 · Interest Income	0.00	0.00	0.00	9.38
5450-01 · Books redistribution	0.00	0.00	0.00	120.00
5820 · Fundraising, restricted	2,170.00	0.00	0.00	2,398.00
Total Income	<u>4,070.00</u>	<u>75.00</u>	<u>15.00</u>	<u>23,362.95</u>
Expense				
7200 · Payroll	0.00	0.00	0.00	9,525.29
8190 · ONA magazine	0.00	0.00	0.00	3,262.02
8590 · Elite Athlete Support & Dev	200.00	0.00	0.00	400.00
8594 · Programs for members & clubs	0.00	0.00	0.00	446.37
8598-01 · Coach, Junior Team	0.00	0.00	0.00	2,500.00
8599-11 · Executive Director	0.00	0.00	0.00	1,615.09
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	1,678.40
8599 · Board & Committees	0.00	0.00	0.00	25.00
Total Expense	<u>200.00</u>	<u>0.00</u>	<u>0.00</u>	<u>19,452.17</u>
Net Ordinary Income	<u>3,870.00</u>	<u>75.00</u>	<u>15.00</u>	<u>3,910.78</u>
Net Income	<u><u>3,870.00</u></u>	<u><u>75.00</u></u>	<u><u>15.00</u></u>	<u><u>3,910.78</u></u>

U.S. Orienteering Federation, Inc.
Profit & Loss Budget vs. Actual
 January through November 2012 vs. 2011

11/30/2012
 Accrual Basis

	<u>Jan - Nov 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Nov 11</u>	<u>Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense						
Income						
4010-01 · Contributions, unrestricted	18,358.05	25,000.00	73.43%	9,605.27	20,000.00	48.03%
4010-02 · Contributions, restricted	22,404.96	21,050.00	106.44%	20,481.51	16,500.00	124.13%
4010-03 · Contributions, major gifts	30,000.00	10,000.00	300.0%	15,000.00	1,000.00	1,500.0%
4200 · Grants Received	0.00			3,700.00		
5180 · Program Income	33,427.52	34,900.00	95.78%	21,843.20	35,000.00	62.41%
5181 · Sponsorships	11,338.54	15,000.00	75.59%	6,761.50	14,000.00	48.3%
5210 · Membership dues	27,555.00	32,000.00	86.11%	27,592.00	31,000.00	89.01%
5211 · Life member dues	0.00	1,500.00	0.0%	800.00	1,500.00	53.33%
5221 · Club dues	66,428.00	65,000.00	102.2%	63,551.60	38,000.00	167.24%
5222 · Insurance fees from clubs	0.00			206.00	20,000.00	1.03%
5310 · Interest Income	60.94	1,500.00	4.06%	68.45	1,500.00	4.56%
5360 · Endowment proceeds	3,696.00	4,000.00	92.4%	3,567.00	4,000.00	89.18%
5450-01 · Books redistribution	853.50			1,818.50		
5450-02 · Wearables redistribution	0.00	2,000.00	0.0%	160.00		
5820 · Fundraising, restricted	14,946.65	9,400.00	159.01%	3,363.18	13,300.00	25.29%
Total Income	229,069.16	221,350.00	103.49%	178,518.21	195,800.00	91.17%
Expense						
7021 · Grants, mapping	0.00			0.00		
7023 · Grants to clubs & orgs	3,250.00			3,000.00		
7041 · Grants, program - Indiv	0.00			500.00		
7200 · Payroll	70,341.17	78,500.00	89.61%	67,007.63	78,500.00	85.36%
8190 · ONA magazine	19,441.97	19,500.00	99.7%	17,426.31	18,000.00	96.81%
8520 · Insurance premiums	14,279.82	16,200.00	88.15%	14,738.53	26,500.00	55.62%
8590 · Elite Athlete Support & Dev	41,884.40	44,900.00	93.28%	37,158.16	45,200.00	82.21%
8594 · Programs for members & clubs	25,093.04	22,100.00	113.54%	18,328.29	32,700.00	56.05%
8598-01 · Coach, Junior Team	5,681.10			0.00		

	<u>Jan - Nov 12</u>	<u>Budget</u>	<u>% of Budget</u>	<u>Jan - Nov 11</u>	<u>Budget</u>	<u>% of Budget</u>
8599-11 · Executive Director	18,717.90	19,300.00	96.98%	27,173.60	27,200.00	99.9%
8599-12 · Acctg & Mem Services	19,377.85	21,000.00	92.28%	18,536.69	20,500.00	90.42%
8599 · Board & Committees	5,887.36	12,900.00	45.64%	5,151.97	12,700.00	40.57%
Total Expense	<u>223,954.61</u>	<u>234,400.00</u>	<u>95.54%</u>	<u>209,021.18</u>	<u>261,300.00</u>	<u>79.99%</u>
Net Ordinary Income	5,114.55	(13,050.00)	(39.19%)	(30,502.97)	(65,500.00)	46.57%
Other Income/Expense						
Other Income						
6810 · Unrealized Gain/Loss Endowment	0.00			0.00		
Total Other Income	<u>0.00</u>			<u>0.00</u>		
Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Other Income	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>	<u>0.00</u>	<u>0.00</u>	<u>0.0%</u>
Net Income	<u><u>5,114.55</u></u>	<u><u>(13,050.00)</u></u>	<u><u>(39.19%)</u></u>	<u><u>(30,502.97)</u></u>	<u><u>(65,500.00)</u></u>	<u><u>46.57%</u></u>