

**United States Orienteering Federation, Inc.**  
**Statement of Financial Position**  
As of December 31, 2016

Accrual Basis

	Dec 31, 16	Dec 31, 15	\$ Change	% Change
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Checking/Savings</b>				
1010 · BankAmerica checking	88,721.82	83,307.32	5,414.50	6.5%
1011 · BankAmerica contribs	6,699.71	1,724.30	4,975.41	288.6%
1040 · Petty Cash	200.00	200.00	0.00	0.0%
1070 · Vanguard	38,014.87	37,875.27	139.60	0.4%
<b>Total Checking/Savings</b>	<b>133,636.40</b>	<b>123,106.89</b>	<b>10,529.51</b>	<b>8.6%</b>
<b>Accounts Receivable</b>				
1110 · Accounts Receivable	608.50	630.00	-21.50	-3.4%
<b>Total Accounts Receivable</b>	<b>608.50</b>	<b>630.00</b>	<b>-21.50</b>	<b>-3.4%</b>
<b>Other Current Assets</b>				
1451 · Prepaid Expenses	30,909.28	16,145.20	14,764.08	91.5%
<b>Total Other Current Assets</b>	<b>30,909.28</b>	<b>16,145.20</b>	<b>14,764.08</b>	<b>91.5%</b>
<b>Total Current Assets</b>	<b>165,154.18</b>	<b>139,882.09</b>	<b>25,272.09</b>	<b>18.1%</b>
<b>Other Assets</b>				
1320 · Map Loans Receivable	2,000.00	5,000.00	-3,000.00	-60.0%
1581 · Endowment Fund, BOD designated	120,635.49	98,781.08	21,854.41	22.1%
1582 · Endowment Fund, perm restricted	126,513.91	120,323.91	6,190.00	5.1%
<b>Total Other Assets</b>	<b>249,149.40</b>	<b>224,104.99</b>	<b>25,044.41</b>	<b>11.2%</b>
<b>TOTAL ASSETS</b>	<b><u>414,303.58</u></b>	<b><u>363,987.08</u></b>	<b><u>50,316.50</u></b>	<b><u>13.8%</u></b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>Liabilities</b>				
<b>Current Liabilities</b>				
<b>Accounts Payable</b>				
2010 · Accounts Payable	944.33	0.00	944.33	100.0%
<b>Total Accounts Payable</b>	<b>944.33</b>	<b>0.00</b>	<b>944.33</b>	<b>100.0%</b>
<b>Credit Cards</b>				
2550 · PNC Visa	706.32	163.67	542.65	331.6%
<b>Total Credit Cards</b>	<b>706.32</b>	<b>163.67</b>	<b>542.65</b>	<b>331.6%</b>
<b>Other Current Liabilities</b>				
2150 · Accrued Expenses	159.58	329.83	-170.25	-51.6%
2350 · Deferred Revenue - Club dues	0.00	3,230.50	-3,230.50	-100.0%
2351 · Deferred Revenue - Sponsorship	0.00	600.00	-600.00	-100.0%
<b>Total Other Current Liabilities</b>	<b>159.58</b>	<b>4,160.33</b>	<b>-4,000.75</b>	<b>-96.2%</b>
<b>Total Current Liabilities</b>	<b>1,810.23</b>	<b>4,324.00</b>	<b>-2,513.77</b>	<b>-58.1%</b>
<b>Total Liabilities</b>	<b>1,810.23</b>	<b>4,324.00</b>	<b>-2,513.77</b>	<b>-58.1%</b>
<b>Equity</b>				
3010 · Net Assets, unrestricted	69,596.60	113,845.41	-44,248.81	-38.9%
3020 · Endowments, Board designated	120,635.49	98,781.08	21,854.41	22.1%
3100 · Net Assets, temp restricted	41,992.08	50,271.43	-8,279.35	-16.5%
3210 · Endowments, perm restricted	127,438.91	120,323.91	7,115.00	5.9%
Net Income	52,830.27	-23,558.75	76,389.02	324.3%
<b>Total Equity</b>	<b>412,493.35</b>	<b>359,663.08</b>	<b>52,830.27</b>	<b>14.7%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>414,303.58</u></b>	<b><u>363,987.08</u></b>	<b><u>50,316.50</u></b>	<b><u>13.8%</u></b>

**United States Orienteering Federation, Inc.  
Income & Expense Actual vs. Budget**

Accrual Basis

January through December 2016

	Jan - Dec 16	Budget	\$ Over Budget	% of Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
4010-01 · Contributions, unrestricted	64,730.48	45,000.00	19,730.48	143.8%
4010-02 · Contributions, restricted	37,373.80	41,500.00	(4,126.20)	90.1%
4010-03 · Contributions, major gifts	59,000.00	57,000.00	2,000.00	103.5%
4200 · Grants Received	0.00			
5180 · Program Income	48,454.37	55,900.00	(7,445.63)	86.7%
5181 · Sponsorships	21,981.30	22,000.00	(18.70)	99.9%
5210 · Membership dues	28,872.50	31,325.00	(2,452.50)	92.2%
5211 · Life member dues	900.00			
5221 · Club dues	87,133.50	99,000.00	(11,866.50)	88.0%
5222 · Insurance fees from clubs	0.00			
5310 · Interest Income	139.60	10.00	129.60	1,396.0%
5311 · Interest Income, money market	0.00			
5360 · Endowment proceeds	8,715.16	9,000.00	(284.84)	96.8%
5450-01 · Books redistribution	457.33	2,000.00	(1,542.67)	22.9%
5450-02 · Wearables redistribution	0.00			
5820 · Fundraising, restricted	8,858.33	2,000.00	6,858.33	442.9%
5822 · Fundraising, unrestricted	70.00			
<b>Total Income</b>	<b>366,686.37</b>	<b>364,735.00</b>	<b>1,951.37</b>	<b>100.5%</b>
<b>Cost of Goods Sold</b>				
50000 · Cost of Goods Sold	0.00			
<b>Total COGS</b>	<b>0.00</b>			
<b>Gross Profit</b>	<b>366,686.37</b>	<b>364,735.00</b>	<b>1,951.37</b>	<b>100.5%</b>
<b>Expense</b>				
7021 · Grants, mapping	944.33			
7023 · Grants to clubs & orgs	1,500.00	2,000.00	(500.00)	75.0%
7041 · Grants, program - Indiv	0.00			
7200 · Payroll	129,902.59	131,420.00	(1,517.41)	98.8%
8190 · ONA magazine	17,290.79	20,000.00	(2,709.21)	86.5%
8520 · Insurance premiums	39,902.12	35,500.00	4,402.12	112.4%
8590 · Elite Athlete Support & Dev	53,799.68	77,500.00	(23,700.32)	69.4%
8594 · Programs for members & clubs	16,081.42	26,980.00	(10,898.58)	59.6%
8598-01 · Coach, Junior Team	10,067.51	9,000.00	1,067.51	111.9%
8599-11 · Executive Director	32,943.69	29,500.00	3,443.69	111.7%
8599-12 · Acctg & Mem Services	21,607.16	22,000.00	(392.84)	98.2%
8599 · Board & Committees	10,771.22	12,050.00	(1,278.78)	89.4%
<b>Total Expense</b>	<b>334,810.51</b>	<b>365,950.00</b>	<b>(31,139.49)</b>	<b>91.5%</b>
<b>Net Ordinary Income</b>	<b>31,875.86</b>	<b>(1,215.00)</b>	<b>33,090.86</b>	<b>(2,623.5)%</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
6810 · Unrealized Gain/Loss Endowment	20,954.41			
<b>Total Other Income</b>	<b>20,954.41</b>			
<b>Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
<b>Net Other Income</b>	<b>20,954.41</b>	<b>0.00</b>	<b>20,954.41</b>	<b>100.0%</b>
<b>Net Income</b>	<b>52,830.27</b>	<b>(1,215.00)</b>	<b>54,045.27</b>	<b>(4,348.2)%</b>

**United States Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
January through December 2016

Accrual Basis

	50th Anniversary (Board Designated)	Coach's Salary (Board Designated)	Total Board Desig...	Endowment	Fundraising (Operating)	General Revenue (Operating)	Management (Operating)
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4010-01 · Contributions, unrestricted	32,589.00	0.00	32,589.00	0.00	0.00	32,141.48	0.00
4010-02 · Contributions, restricted	0.00	0.00	0.00	5,890.00	0.00	0.00	0.00
4010-03 · Contributions, major gifts	0.00	49,000.00	49,000.00	0.00	0.00	0.00	0.00
5180 · Program Income	0.00	0.00	0.00	0.00	0.00	47,724.37	0.00
5181 · Sponsorships	0.00	0.00	0.00	0.00	0.00	18,881.30	0.00
5210 · Membership dues	0.00	0.00	0.00	0.00	0.00	28,872.50	0.00
5211 · Life member dues	0.00	0.00	0.00	900.00	0.00	0.00	0.00
5221 · Club dues	0.00	0.00	0.00	0.00	0.00	87,133.50	0.00
5310 · Interest Income	0.00	0.00	0.00	0.00	0.00	139.60	0.00
5360 · Endowment proceeds	0.00	0.00	0.00	0.00	0.00	8,715.16	0.00
5450-01 · Books redistribution	0.00	0.00	0.00	0.00	0.00	457.33	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	0.00	70.00	0.00
<b>Total Income</b>	<b>32,589.00</b>	<b>49,000.00</b>	<b>81,589.00</b>	<b>6,790.00</b>	<b>0.00</b>	<b>224,135.24</b>	<b>0.00</b>
<b>Gross Profit</b>	<b>32,589.00</b>	<b>49,000.00</b>	<b>81,589.00</b>	<b>6,790.00</b>	<b>0.00</b>	<b>224,135.24</b>	<b>0.00</b>
<b>Expense</b>							
7021 · Grants, mapping	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7023 · Grants to clubs & orgs	0.00	0.00	0.00	0.00	0.00	0.00	0.00
7200 · Payroll	0.00	47,365.92	47,365.92	0.00	15,081.00	0.00	14,671.00
8190 · ONA magazine	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8520 · Insurance premiums	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8594 · Programs for members & clubs	0.00	0.00	0.00	0.00	695.00	0.00	511.71
8598-01 · Coach, Junior Team	0.00	0.00	0.00	0.00	0.00	0.00	0.00
8599-11 · Executive Director	0.00	0.00	0.00	0.00	8,931.99	0.00	7,827.77
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	0.00	0.00	21,607.16
8599 · Board & Committees	0.00	0.00	0.00	0.00	2,609.17	0.00	7,446.31
<b>Total Expense</b>	<b>0.00</b>	<b>47,365.92</b>	<b>47,365.92</b>	<b>0.00</b>	<b>27,317.16</b>	<b>0.00</b>	<b>52,063.95</b>
<b>Net Ordinary Income</b>	<b>32,589.00</b>	<b>1,634.08</b>	<b>34,223.08</b>	<b>6,790.00</b>	<b>-27,317.16</b>	<b>224,135.24</b>	<b>-52,063.95</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6810 · Unrealized Gain/Loss Endowment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>32,589.00</b>	<b>1,634.08</b>	<b>34,223.08</b>	<b>6,790.00</b>	<b>-27,317.16</b>	<b>224,135.24</b>	<b>-52,063.95</b>

**United States Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
January through December 2016

Accrual Basis

	Program Services (Operating)	Total Operating	Iain Wilson Award (Restricted)	Junior Team (Restricted)	MBO Team (Restricted)	Senior Team (Restricted)	Ski O Team (Restricted)
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
4010-01 · Contributions, unrestricted	0.00	32,141.48	0.00	0.00	0.00	0.00	0.00
4010-02 · Contributions, restricted	0.00	0.00	2,240.00	12,766.00	3,051.50	6,585.00	3,290.00
4010-03 · Contributions, major gifts	0.00	0.00	0.00	10,000.00	0.00	0.00	0.00
5180 · Program Income	0.00	47,724.37	0.00	730.00	0.00	0.00	0.00
5181 · Sponsorships	0.00	18,881.30	0.00	0.00	0.00	2,500.00	600.00
5210 · Membership dues	0.00	28,872.50	0.00	0.00	0.00	0.00	0.00
5211 · Life member dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5221 · Club dues	0.00	87,133.50	0.00	0.00	0.00	0.00	0.00
5310 · Interest Income	0.00	139.60	0.00	0.00	0.00	0.00	0.00
5360 · Endowment proceeds	0.00	8,715.16	0.00	0.00	0.00	0.00	0.00
5450-01 · Books redistribution	0.00	457.33	0.00	0.00	0.00	0.00	0.00
5820 · Fundraising, restricted	0.00	0.00	0.00	4,278.00	390.36	1,843.90	310.86
5822 · Fundraising, unrestricted	0.00	70.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>0.00</b>	<b>224,135.24</b>	<b>2,240.00</b>	<b>27,774.00</b>	<b>3,441.86</b>	<b>10,928.90</b>	<b>4,200.86</b>
<b>Gross Profit</b>	<b>0.00</b>	<b>224,135.24</b>	<b>2,240.00</b>	<b>27,774.00</b>	<b>3,441.86</b>	<b>10,928.90</b>	<b>4,200.86</b>
<b>Expense</b>							
7021 · Grants, mapping	944.33	944.33	0.00	0.00	0.00	0.00	0.00
7023 · Grants to clubs & orgs	500.00	500.00	1,000.00	0.00	0.00	0.00	0.00
7200 · Payroll	52,784.67	82,536.67	0.00	0.00	0.00	0.00	0.00
8190 · ONA magazine	17,290.79	17,290.79	0.00	0.00	0.00	0.00	0.00
8520 · Insurance premiums	33,934.62	33,934.62	0.00	2,303.00	1,052.00	1,188.00	73.00
8590 · Elite Athlete Support & Dev	0.00	0.00	0.00	19,701.70	9,729.47	18,361.76	602.64
8594 · Programs for members & clubs	12,874.71	14,081.42	2,000.00	0.00	0.00	0.00	0.00
8598-01 · Coach, Junior Team	0.00	0.00	0.00	10,067.51	0.00	0.00	0.00
8599-11 · Executive Director	16,183.93	32,943.69	0.00	0.00	0.00	0.00	0.00
8599-12 · Acctg & Mem Services	0.00	21,607.16	0.00	0.00	0.00	0.00	0.00
8599 · Board & Committees	715.74	10,771.22	0.00	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>135,228.79</b>	<b>214,609.90</b>	<b>3,000.00</b>	<b>32,072.21</b>	<b>10,781.47</b>	<b>19,549.76</b>	<b>675.64</b>
<b>Net Ordinary Income</b>	<b>-135,228.79</b>	<b>9,525.34</b>	<b>-760.00</b>	<b>-4,298.21</b>	<b>-7,339.61</b>	<b>-8,620.86</b>	<b>3,525.22</b>
<b>Other Income/Expense</b>							
<b>Other Income</b>							
6810 · Unrealized Gain/Loss Endowment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Income</b>	<b>-135,228.79</b>	<b>9,525.34</b>	<b>-760.00</b>	<b>-4,298.21</b>	<b>-7,339.61</b>	<b>-8,620.86</b>	<b>3,525.22</b>

**United States Orienteering Federation, Inc.**  
**Statement of Activities & Functional Expenses**  
January through December 2016

Accrual Basis

	Trail O Team (Restricted)	WUOC Team (Restricted)	Total Restricted	Unclassified	TOTAL
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
4010-01 · Contributions, unrestricted	0.00	0.00	0.00	0.00	64,730.48
4010-02 · Contributions, restricted	2,400.00	1,151.30	3,1483.80	0.00	37,373.80
4010-03 · Contributions, major gifts	0.00	0.00	10,000.00	0.00	59,000.00
5180 · Program Income	0.00	0.00	730.00	0.00	48,454.37
5181 · Sponsorships	0.00	0.00	3,100.00	0.00	21,981.30
5210 · Membership dues	0.00	0.00	0.00	0.00	28,872.50
5211 · Life member dues	0.00	0.00	0.00	0.00	900.00
5221 · Club dues	0.00	0.00	0.00	0.00	87,133.50
5310 · Interest Income	0.00	0.00	0.00	0.00	139.60
5360 · Endowment proceeds	0.00	0.00	0.00	0.00	8,715.16
5450-01 · Books redistribution	0.00	0.00	0.00	0.00	457.33
5820 · Fundraising, restricted	0.00	2,035.21	8,858.33	0.00	8,858.33
5822 · Fundraising, unrestricted	0.00	0.00	0.00	0.00	70.00
<b>Total Income</b>	<b>2,400.00</b>	<b>3,186.51</b>	<b>54,172.13</b>	<b>0.00</b>	<b>366,686.37</b>
<b>Gross Profit</b>	<b>2,400.00</b>	<b>3,186.51</b>	<b>54,172.13</b>	<b>0.00</b>	<b>366,686.37</b>
<b>Expense</b>					
7021 · Grants, mapping	0.00	0.00	0.00	0.00	944.33
7023 · Grants to clubs & orgs	0.00	0.00	1,000.00	0.00	1,500.00
7200 · Payroll	0.00	0.00	0.00	0.00	129,902.59
8190 · ONA magazine	0.00	0.00	0.00	0.00	17,290.79
8520 · Insurance premiums	625.50	726.00	5,967.50	0.00	39,902.12
8590 · Elite Athlete Support & Dev	2,789.42	2,614.69	53,799.68	0.00	53,799.68
8594 · Programs for members & clubs	0.00	0.00	2,000.00	0.00	16,081.42
8598-01 · Coach, Junior Team	0.00	0.00	10,067.51	0.00	10,067.51
8599-11 · Executive Director	0.00	0.00	0.00	0.00	32,943.69
8599-12 · Acctg & Mem Services	0.00	0.00	0.00	0.00	21,607.16
8599 · Board & Committees	0.00	0.00	0.00	0.00	10,771.22
<b>Total Expense</b>	<b>3,414.92</b>	<b>3,340.69</b>	<b>72,834.69</b>	<b>0.00</b>	<b>334,810.51</b>
<b>Net Ordinary Income</b>	<b>-1,014.92</b>	<b>-154.18</b>	<b>-18,662.56</b>	<b>0.00</b>	<b>31,875.86</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
6810 · Unrealized Gain/Loss Endowment	0.00	0.00	0.00	20,954.41	20,954.41
<b>Total Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,954.41</b>	<b>20,954.41</b>
<b>Net Other Income</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>20,954.41</b>	<b>20,954.41</b>
<b>Net Income</b>	<b>-1,014.92</b>	<b>-154.18</b>	<b>-18,662.56</b>	<b>20,954.41</b>	<b>52,830.27</b>

**United States Orienteering Federation, Inc.**  
**Statement of Cash Flow**  
 January through December 2016

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	Jan - Dec 16
<b>OPERATING ACTIVITIES</b>	
Net Income	52,830.27
Adjustments to reconcile Net Income to net cash provided by operations:	
1110 · Accounts Receivable	21.50
1451 · Prepaid Expenses	-14,764.08
2010 · Accounts Payable	944.33
2550 · PNC Visa	542.65
2350 · Deferred Revenue - Club dues	-3,230.50
2150 · Accrued Expenses	-170.25
2351 · Deferred Revenue - Sponsorship	-600.00
<b>Net cash provided by Operating Activities</b>	<b>35,573.92</b>
<b>INVESTING ACTIVITIES</b>	
6810 · Unrealized Gain/Loss Endowment	-20,954.41
1320 · Map Loans Receivable	3,000.00
1581 · Endowment Fund, BOD designated	-900.00
1582 · Endowment Fund, perm restricted	-6,190.00
<b>Net cash provided by Investing Activities</b>	<b>-25,044.41</b>
<b>FINANCING ACTIVITIES</b>	
3010 · Net Assets, unrestricted	-20,690.06
3020 · Endowments, Board designated	21,854.41
3100 · Net Assets, temp restricted	-8,279.35
3210 · Endowments, perm restricted	7,115.00
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>
<b>Net cash increase for period</b>	<b>10,529.51</b>
<b>Cash at beginning of period</b>	<b>123,106.89</b>
<b>Cash at end of period</b>	<b><u>133,636.40</u></b>

United States Orienteering Federation, Inc.  
dba Orienteering USA

**Accounting Notes for the 2016 Financial Statements**

The accompanying financial statements are presented in accordance with accounting principles generally accepted in the United States of America (GAAP).

**Note 1:** Temporarily Restricted Net Assets:  
as of 12/31/2016

Ian Wilson Award	8,969
Deaf Program	517
Junior Team	17,106
Mtn Bike O Team	906
Senior Team	3,403
Ski O Team	6,267
Trail O Team	1,544
WUOC Team	3,280
totals	<u><u>\$41,992</u></u>

**Note 2:** Contributions include a Major Gift of \$59,000 which is being used to fund a full-time Junior Team coach.

**Note 3:** The Statement of Financial Position includes prepaid 2017 Insurance premiums of \$30,909, which will be expensed 1/12 each month during 2017.

**Note 4:** The Endowment Fund equity balance reflects the Fair Market Value of the endowment assets held and invested by USOF Endowment Fund, Inc. as of 12/31/2016 plus accrued late December Endowment contributions. The Unrealized Loss below the Income/Expense line on the P&L statement shows the change in the value of those Endowment investments during 2016.